

**COURSE STRUCTURE OF THE M.Com. PROGRAMME (From 2013-14)**

Course Code	Course	Teaching Workload				Prescribed Marks			Duration of Examination	Credits
		L	T	P	Hrs/Week	IA	Sem End Exam	Total		
<b>FIRST SEMESTER</b>										
HC1.1	Management Theory and Organizational Behavior	04	02	00	5	30	70	100	3	5
HC 1.2	Market Structure and Analysis	04	02	00	5	30	70	100	3	5
HC 1.3	Financial Management	03	02	00	4	30	70	100	3	4
HC 1.4	Marketing Management	03	02	00	4	30	70	100	3	4
SC 1.5(A)	<b>Accounting and Taxation Group</b> Strategic Cost Management	04	02	00	5	30	70	100	3	5
SC 1.5(B)	<b>Finance Group</b> Investment Management	04	02	00	5	30	70	100	3	5
<b>Total Marks / Credits for the First Semester</b>		<b>18</b>	<b>10</b>	<b>00</b>	<b>23</b>	<b>150</b>	<b>350</b>	<b>500</b>	<b>-</b>	<b>23</b>
<b>SECOND SEMESTER</b>										
HC 2.1	Financial Markets and Institutions	04	02	00	5	30	70	100	3	5
HC 2.2	Accounting Systems	04	02	00	5	30	70	100	3	5
HC2.3	Business Environment and Govt. Policy.	03	02	00	4	30	70	100	3	4
HC.2.4	Quantitative Methods and Techniques	03	02	00	4	30	70	100	3	4
SC 2.5(A)	<b>Accounting and Taxation Group</b> Accounting Standards and Corporate Reporting	04	02	00	5	30	70	100	3	5
SC 2.5(B)	<b>Finance Group</b> Banking and Insurance	04	02	00	5	30	70	100	3	5
OE 2.6	To be chosen from the Courses offered by the other departments	01	02	00	2	15	35	50	3	2
<b>Total Marks / Credits for the Second Semester</b>		<b>19</b>	<b>12</b>	<b>00</b>	<b>25</b>	<b>165</b>	<b>385</b>	<b>550</b>	<b>-</b>	<b>25</b>

Course Code	Course	Teaching Workload				Prescribed Marks			Duration of Examination	Credits
		L	T	P	Hrs/Week	IA	Sem End Exam	Total		
<b>THIRD SEMESTER</b>										
HC3.1	Business Research Methods	04	02	00	5	30	70	100	3	5
HC3.2	International Business	04	02	00	5	30	70	100	3	5
HC3.3	Information System and computer Application	02	02	02	4	30	70	100	3	4
SC 3.4	Human Resource Management	03	02	00	4	30	70	100	3	4
SC 3.5(A)	<b>Accounting and Taxation Group</b> Corporate Tax Planning and Management – I (Direct Taxes)	04	02	00	5	30	70	100	3	5
SC 3.5(B)	<b>Finance Group</b> Financial Derivatives	04	02	00	5	30	70	100	3	5
OE 2.6	To be chosen from the Courses offered by the other departments	01	02	00	2	15	35	50	3	2
<b>Total Marks / Credits for the Third Semester</b>		<b>18</b>	<b>12</b>	<b>02</b>	<b>25</b>	<b>165</b>	<b>385</b>	<b>550</b>	<b>-</b>	<b>25</b>
<b>FOURTH SEMESTER</b>										
HC 4.1	Accounting for Managerial Decisions	04	02	00	5	30	70	100	3	5
HC4.2	Business Ethics and Corporate Governance	04	02	00	5	30	70	100	3	5
HC4.3	Strategic Management	04	02	00	5	30	70	100	3	5
HC4.4	Project Report*	04	04	00	6	30*	70*	100	-	6
SC4.5 (A)	<b>Accounting and Taxation Group</b> Corporate Tax Planning and Management – II (Indirect Taxes)	04	02	00	5	30	70	100	3	5
SC 4.5(B)	<b>Finance Group</b> International Financial Management	04	02	00	5	30	70	100	3	5
<b>Total Marks / Credits for the Fourth Semester</b>		<b>20</b>	<b>12</b>	<b>00</b>	<b>26</b>	<b>150</b>	<b>350</b>	<b>500</b>	<b>-</b>	<b>26</b>

**Open Elective subject offered by the Department of Commerce**

OE 2.6- Accounting for Non-Accounting Executives

OE 3.6- Personal Financial Management

**L = Lecture; T = Tutorial and P = Practical**

\* Project Report evaluation for 70 marks and 30 marks for viva voce examination.

## COURSE STRUCTURE OF THE M.COM PROGRAMME

### M.COM. FIRST SEMESTER

Course Code	Course	Teaching Workload				Prescribed Marks			Duration of Examination	Credits
		L	T	P	Hrs/Week	IA	Sem End Exam	Total		
<b>FIRST SEMESTER</b>										
<b>HC1.1</b>	Management Theory and Organizational Behavior	04	02	00	5	30	70	100	3	5
<b>HC 1.2</b>	Market Structure and Analysis.	04	02	00	5	30	70	100	3	5
<b>HC 1.3</b>	Financial Management	03	02	00	4	30	70	100	3	4
<b>HC 1.4</b>	Marketing Management	03	02	00	4	30	70	100	3	4
<b>SC 1.5(A)</b>	<b>Accounting and Taxation Group.</b> Strategic Cost Management.	04	02	00	5	30	70	100	3	5
<b>SC 1.5(B)</b>	<b>Finance Group</b> Investment Management	04	02	00	5	30	70	100	3	5
<b>Total Marks / Credits for the First Semester</b>		<b>18</b>	<b>10</b>	<b>00</b>	<b>23</b>	<b>150</b>	<b>350</b>	<b>500</b>	<b>-</b>	<b>23</b>

## M.COM. FIRST SEMESTER

### HC.1.1-MANAGEMENT THEORY AND ORGANISATIONAL BEHAVIOUR

**Objective:** The objectives of this course is to acquaint students to understand the conceptual framework of management and Organisational Behaviour.

**Pedagogy:** A combination of Lectures, Case Analysis, Group Discussions, Seminars, Assignments, etc

**Module 1: Introduction to Management:** Schools of Management Thought; Managerial skills, different roles played by managers, ingredients of successful management.

**Module 2: Managerial Decision Making:** steps in decision making, Decision making by consensus, guidelines for effective decision making, Managerial Planning, nature types and purposes of planning, sequential steps in planning, guidelines for effective planning.

**Module 3: Organizational Behavior:** Meaning, definition and its scope. OB as a behavioral science- contributing disciplines to organizational behavior.

**Module 4: Individual Behavior:** biological characteristics, personality determinants, personality traits, learning, theories of learning, perception, factors influencing perception, Johari Window, Transactional analysis.

**Module 5: Group Behavior:** Definition and classification of groups, group structure, cohesive groups, group think, conflict and conflict resolution styles, organizational culture, concept of quality of work life, broad realm of quality or work life.

#### References :

1. Stephe.P.Robbins, "Organisational Behaviour-Concepts, Controversies and Application", Prentice Hall of India, New Delhi.
2. Fred Luthans, "Organisational Behaviour" Mc Graw Hill Book Co, New York
3. Aswathappa.K." "Organisational Behaviour" Himalaya Publishing House, Bombay.
4. Rao. V.S.P and Satynarayana, "Organisational Behaviour"

## M.COM. FIRST SEMESTER

### HC 1.2 – MARKET STRUCTURE AND ANALYSIS

**Objective:** To acquaint the students with the concepts and techniques. Used in the market structure and analysis and to enable them to apply this knowledge in business decision making. Focus is on the changes in context of globalization.

**Pedagogy:** A combination of Lectures, Case Analysis, Group Discussions, Seminars, Assignments, etc

**Module 1: Introduction:** Nature, Scope and importance of the Managerial Economics Business decision and economic analysis, fundamental principles of M. E., role and responsibilities of managerial economist. Differences between economics, M. E., and other Disciplines.

**Module 2: Demand Analysis:** Demand determinants and distinctions, elasticity of demand and its uses. Demand forecasting – methods and criteria of forecasting. supply analysis and elasticity supply

**Module 3: Production function, production and cost analysis:** Types and managerial uses of P.F., Cost –output relationship in Short run and long run. Market structure and analysis Meaning and Classification of the markets – Perfect competition, monopoly, Monopolistic competition, and oligopoly. Pricing and output decision under each market. Price discrimination and Price leadership. Profit theories- nature and objectives of the firm, profit theories, profit maximization as an objective.

**Module 4: Pricing theory and Practices :** Importance of pricing, methods and problems of pricing , pricing in life cycle of a product, pricing of established product, transfer pricing, Multiple products pricing.

**Module 5: Introduction to the Macro Economic Policies :** Concepts, Objectives and tools of monetary policy, objectives and tools of fiscal policy. Business cycles- its impacts and of business cycles.

#### References :

1. Managerial Economics by Samuelson marks, wiley publishing house, 5<sup>th</sup> edition
2. Managerial Economics by mote, paul, gupta TMH, new edition
3. Managerial Economics by Yogesh Maheshshwari PHI, 2<sup>nd</sup> edition
4. Managerial Economics by D. N. Dwividi Vikas publishing house, 6<sup>th</sup> edition
5. Managerial Economics by Reddy, appanaiah and shanthi HPH, 3<sup>rd</sup> edition
6. Managerial Economics by D. M. Mithani, HpH, 5<sup>th</sup> Edition

## M.COM. FIRST SEMESTER

### HC 1.3- FINANCIAL MANAGEMENT

**Objective:** To acquaint the students with broad framework of financial management and to impart the knowledge in techniques of financial management, enable them to apply the techniques in financial investment, financial & dividend decisions

**Pedagogy:** A combination of Lectures, Case Analysis, Group Discussions, Seminars, Assignments, etc

**Module 1:** **Financial management:** An overview-nature, significance, functions & scope of financial management, Financial management & its relationship with other disciplines; Financial management's importance in business; Objectives of financial management; Time value of money. Present value of an annuity, Future value of an annuity, inter year compounding & discounting

**Module 2:** **Sources of finance to business-Instruments of long term finance:**

**Cost Of Capital:** Meaning & concept; cost of equity, cost of debt, weighted average cost of capital

**Capital Structure:** Meaning & concept of capital structure; Theories of capital structure-Net Income Approach, Net Operating Income Approach, Traditional Approach, Modigliani & Miller (MM) Approach; Taxation & Capital Structure-corporate & personal tax; Case study on the effect of Capital Structure change on securities price of Ronald Masulis Ltd

**Module 3:** **Capital Budgeting Decisions:** Meaning & Concept; Principles & characteristics of capital budgeting; Process of capital budgeting; Investment criteria- Net Present Value, Benefit Cost Ratio, Internal Rate of Return, Payback period, accounting Rate of Return, EVA, Profitability Index.

**Module 4:** **Working Capital Management:** Concept, characteristics, importance of WCM, Factors influencing working capital requirement; Computation through operating cycle approach; Walker's Four Part Theory of WCM, Case Study on managing Working Capital of Unilever Ltd

**Module 5:** **Dividend Decisions:** Why firms pay dividends; Legal & procedural aspects; Dividend & management valuation- Walter's Model, Gordon's Model, Traditional position-Case study on traditional approach of dividend policy of ICICI Ltd, MM Position, Radical Position, Case study on dividend policy of Hero Honda Co., Ltd

## **Text/References:**

1. *Financial Management Theory and Practice – Brigham E F (Dryden Press Publications).*
2. *Financial Management – M Y Khan and P K Jain (5<sup>th</sup> Edition) (Tata McGraw-Hill Publishing Company)*
3. *Financial Management Theory and Practice – Prasanna Chandra (7<sup>th</sup> Edition) (Tata McGraw-Hill Publishing Company).*
4. *Financial Decision Making – Hampton, John (Prentice Hall, Englewood Cliffs Publication)*
5. *Financial Management- Archer, Stephen H (John Wiley Publications)*
6. *Financial Management and Policy – Van Horne, James C (PHI Publications)*
7. *Financial Management – ICFAI Publications*
8. *Financial Management- IM Pandey*

## M.COM. FIRST SEMESTER

### HC 14 - ADVANCED MARKETING MANAGEMENT

**Objective:** To familiarize with marketing concept and its environment, function, career opportunities, and relationship between other subsystems of management.

**Pedagogy:** Lectures, assignments, seminars, group discussions and case studies etc.,

**Module 1: Marketing Management:** Marketing concept, definitions and purpose of marketing- exchange process – origins of marketing – implications of marketing – functions within marketing – concept of marketing mix- 4P's- product, price, promotion, place.

**Module 2: Marketing environment:** its nature – environmental analysis, dimensions of marketing environment – controllable factors – uncontrollable factors – competitors – suppliers – distributors – government – economy, technology – trends in marketing environment

**Module 3: Customer's Demand And Market Segmentation:** meaning- demand forecasting and its methods- concept of market segmentation- Bases for segmentation – advantages of segmentation-target market and market positioning

**Module 4: Strategic Marketing Management:** Elements of strategic marketing management – process of strategic marketing management – and its advantages – product strategies – pricing strategies – promotional strategies and distribution strategies

**Module 5: Marketing In Action:** Consumer marketing – industrial marketing – services marketing – international marketing – non-business marketing

#### **References :**

1. *'Marketing' 14<sup>th</sup> edition- by Etzel- tata mcgraw hill publications*
2. *'Marketing' by Grewal, Lewis –tata mcgraw hill publications*
3. *'Marketing 8e' by Evans and Berman- Biztantra publications*
4. *'Marketing management' S A Sherlakar- Himalaya publications*
5. *'Basic marketing' 15<sup>th</sup> edition by Perrault, Mccarthy- tata mcgraw hill publications*
6. *'Business marketing', 13<sup>th</sup> edition by Dwyer, -tata mcgraw hill publication*

# ACCOUNTING AND TAXATION GROUP

## M.COM FIRST SEMESTER

### **SC 1.5 :(A) STRATEGIC COST MANAGEMENT**

- Objective:** This course provides the students an understanding conceptual framework of strategic cost management and its application under various environmental constraints.
- Pedagogy:** Lectures, Case analysis, Group Discussions, Presentation and Assignment.
- Module 1:** **Cost Management:** Nature and Scope – Management of Value Chain – Tools of Cost Management, Product Costing Systems – Concepts & Design Issues.
- Module 2:** **Activity Based Costing System:** Meaning and Scope – Limitations of Traditional Costing. Allocation Methods – Application of ABC System – Activity – Based Management – Concept and Scope – Target Costing – Benchmark Costing.
- Module 3:** **Quality Cost Systems:** Meaning and Applications – Conflict Between Quality and Cost – Trade off between Quality and Price – Value Analysis – Life Cycle Costing – Learning Curve Analysis – JIT.
- Module 4:** **Cost Estimation:** Methods – Costing Engineering – Using Regression Analysis – Evaluating Performance – Variance Analysis – Kaizen Costing.
- Module 5:** **Cost Control and Cost Reduction:** Managerial and Technical Aspects – Meeting the Cost Reduction Challenges Role of Cost Accountant.
- Module 6:** **Learning Curve Model:** Concept and Phases of Learning Curve, Graphical Representation, Learning Curve Applications and Factors Affecting Curve, Experience Curve
- Module 7:** **Life Cycle Costing :** Concept and Characteristics, merits and demerits.

## References:

1. Cost Management – Strategies for Business Decision HILTON, MAHER and SELT, Tata McGraw Hill, II ed 2002.
2. Cost Accounting – Principles and Practice, B.M.Lal Nigam, Prentice Hall of India.
3. Cost Accounting – Theory and Practice, Bhabatosh Banerjee, Prentice Hall of India.
4. Principles of Quality Costs Principles, Implementation and Use Jack Companella, Prentice Hall of India Pvt. Ltd., 2000 (3<sup>rd</sup> Ed.).
5. Cost Accounting – Jain and Narang.
6. Cost Accounting – A Managerial Emphasis Charles TN Horngren.
7. Cost Accounting – B.Banerjee, World Press, Calcutta.
8. Horngren, ET AL; Introduction to Management Accounting PHI, New Delhi.
9. Kaplan and Atkinson, Advanced, Taxman Publications, New Delhi.
10. Ravi M.K Kishore, Advanced Management Accounting, Taxman Publications, New Delhi.
11. Babhatosh Banerjee, Cost Accounting, World Press, Calcutta.
12. N.K Prasad, Cost Accounting, Book Syndicate, Calcutta
13. Horngren, Foster and Dater, Cost Accounting: A Managerial Emphasis, PHI, New Delhi.
14. Edward Blocher, Cost Management: A Strategic Emphasis, TMH, New Delhi.
15. Hilton, Cost Management TMH, New Delhi.
16. Govindraju, ET AL; Strategic Cost Management, Free Press, Calcutta.
17. Jain and Narand, Advanced Cost Accounting, Kalyani, New Delhi.

## FINANCE GROUP

### M.COM FIRST SEMESTER

#### **SC-1.5(B) INVESTMENT MANAGEMENT**

**Objective:** To acquaint the students with various concepts of Investment Management and to facilitate them to understand various issues of investment

**Pedagogy:** A combination of Lectures, Case Analysis, Group Discussions, Seminars, Assignments, etc

**Module 1: Investments:** Meaning, Avenues of Investment, Financial Investments, types, and their Characteristics; and Sources of Financial Information, Process, Elements of Investments, Measurement of Return and Risk, and Analysis and selection of securities – Fundamental Analysis and Technical Analysis.

**Module 2: Efficient Market Theory:** Random Walk Theory, The Efficient Market Hypothesis, Forms of Market Efficiency, EMH Vs Fundamental and Technical Analysis.

**Module 3: Portfolio Analysis and Management:** Diversification - Effects of Combining Securities, Markowitz Model, and Location of the Efficiency Frontier, Sharpe's Single Index Model.

**Module 4: Capital Asset Pricing:** Capital Asset Pricing Model (CAPM), Assumptions, Capital Market Line, Security Market Line; Arbitrage Pricing Theory.

**Module 5: Portfolio Performance:** Measurement of Portfolio Performance, Risk and Return, Risk Adjusted Performance Measures - Sharpe, Treynor, Jensen and Fama Models.

#### **Reference:**

1. Bodie ZVI, Kane Alex, Marcus J Alan and Mohanty Pitabas., **Investment**, The Tata McGraw-Hill Publishing Company Limited, New Delhi.
2. Sharpe F William, Alexander J Gordon and Bailey V Jeffery., **Investments**, Prentice-Hall of India Private Limited, New Delhi.

3. Fischer E Donald and Jordan J Ronald., **Security Analysis and Portfolio Management**, Prentice-Hall of India Private Limited, New Delhi.
4. Kevin S., **Portfolio Management**, PHI, New Delhi.
5. Pandian Punithavathy, **Security Analysis and Portfolio Management**, Vikas Publishing House Private Limited, New Delhi.
6. Chandra Prasanna., **Investment Analysis and Portfolio Management**, The Tata McGraw-Hill Publishing Company Limited, New Delhi.
7. Agarwala K.N and Deeksha Agarwal., **Bulls, Bears and the Mouse**, Macmillan, New Delhi.
8. Cheney J and E Muses., **Fundamentals of Investments**, Paul, New York.
9. Clark, James Francis., **Investment Analysis and Management**, McGraw Hill, International Edition.
10. Dalton, John M., **How the Stock Markets Work**, PHI, New Delhi.
11. Domodran, **Investment Valuation**, John Wiley, New York.
12. Fabozzi, Frank J., **Investment Management**, Prentice Hall, International Edition.
13. Choudary Moorad., **The Bond and Money Markets Strategy, Trading, Analysis**, Buttonworth-Heinemann, Woburn.
14. Kishore M Ravi, **Financial Management**, The Tata McGraw-Hill Publishing Company Limited, New Delhi.
15. Pandey I M., **Financial Management**, Vikas Publishing House Private Limited, New Delhi.
16. Khan M Y., **Financial Management**, The Tata McGraw-Hill Publishing Company Limited, New Delhi.
17. ICFAI, **Portfolio Management**, The ICFAI University, Hyderabad.
18. Business Dailies (one of the following is compulsory for every student)
  - a. The Hindu Business Line
  - b. The Economic Times
  - c. The Financial Times
  - d. The Business Standard
19. Business Magazines and Journals for contemporary issues in financial sector.

## M.COM II SEMESTER

Course Code	Course	Teaching Workload				Prescribed Marks			Duration of Examination	Credits
		L	T	P	Hrs/Week	IA	Sem End Exam	Total		
<b>SECOND SEMESTER</b>										
<b>HC 2.1</b>	Financial Markets and Institutions	<b>04</b>	02	00	5	30	70	100	3	5
<b>HC 2.2</b>	Accounting Systems.	<b>04</b>	02	00	5	30	70	100	3	5
<b>HC2.3</b>	Business Environment and Govt. Policy.	<b>03</b>	02	00	4	30	70	100	3	4
<b>HC.2.4</b>	Quantitative Methods and Techniques.	<b>03</b>	02	00	4	30	70	100	3	4
<b>SC 2.5(A)</b>	<b>Accounting and Taxation Group.</b> Accounting Standards and Corporate Reporting	<b>04</b>	02	00	5	30	70	100	3	5
<b>SC 2.5(B)</b>	<b>Finance Group</b> Banking and Insurance	<b>04</b>	02	00	5	30	70	100	3	5
<b>OE 2.6</b>	To be chosen from the Courses offered by the other departments.	<b>01</b>	02	00	2	15	35	50	<b>3</b>	2
<b>Total Marks / Credits for the Second semester</b>		<b>19</b>	<b>12</b>	<b>00</b>	<b>25</b>	<b>165</b>	<b>385</b>	<b>550</b>	-	<b>25</b>

## M.COM SECOND SEMESTER

### HC 2.1 : FINANCIAL MARKETS AND INSTITUTIONS

**Objective:** This course aims at providing students with an understanding of structure, organizational and working of financial institutions and markets.

**Pedagogy** Lectures, Case analysis, Group discussion, Presentation and Assignments.

**Module 1 :** **Financial Markets**-Nature, functions, financial system and economic development; Financial assets-meaning properties, types and role of financial assets; financial markets-meaning, role and types of financial intermediaries, financial innovation; an overview of Indian financial system; analysis of supply and demand for funds; sectoral and inter-sectoral flows; regulation of financial markets

**Module 2 :** **Money Market**-Organization, instruments, functioning and regulations of money markets; role of RBI; Govt. treasury bills, capital market and its structure.

**Module 3 :** **Theory and Structure of Interest rates**-the theory of interest rates-current and future nominal interest rates; base interest rate; yield curve and the term structure; spot and forward rates; determinants of the shape of the term structure.

**Module 4 :** **Depository Financial Institutions**-commercial banks and industrial finances; working capital finance by commercial banks; term lending; developing credit information system; performance of Indian banking; regulatory aspect of banking.

**Module 5 :** **Non-Depository Financial Institutions**-meaning, importance and growth; UTI and private sector mutual funds; insurance funds-growth and development of life and non-life insurance companies in India; regulation of insurance; pension funds-organization and working of pension funds; regulatory frame work

#### References:

1. Cornett M.M., & Saunders A.: Fundamentals of Financial Management, McGraw Hill, New York.
2. Santomero A.M., & Babbel D.C.: Financial Markets, Instruments & Institution, McGraw. Hill, New York.

3. Rose & Marquis: Money and Capital Markets: Financial Institutions and Instruments in a Global Market Place.
4. Meir Kohn: Financial Institutions and Markets, Oxford University Press, New Delhi, 2007.
5. Fobozzi & Modigliani: Capital Markets, Institutions and Instruments, PHI New Delhi 2006.
6. Mandura Jeff: Financial Markets and Institutions, West Publishing Company, New York.
7. Khan, M.Y: Indian Financial Markets & Institutions,, THM, New Delhi.
8. Bhol, M.K: Financial Markets & Institutions, THM, New Delhi.
9. Thygeson Kenneth J: Financial Markets & Institutions, Harper Collins, New York.
10. Mishkin, F.S., & Eakins: Financial Markets & Institutions Addison Wesley, 2000 S.C.
11. RBI Reports on Currency and Finance.
12. RBI Bulletins.



## M.COM SECOND SEMESTER

### HC 2.2: ACCOUNTING SYSTEMS

**Objective:** The objective of this course is to enable students understand accounting concepts and systems

**Pedagogy** Lectures, Case analysis, Group discussion, Presentation and Assignments

**Module 1 :** **Accounting Theory-** Accounting as an information system. Users of accounting information, factors influencing accounting environment, accounting and economic development- GAAP Conventions and concepts, Accounting standards, accounting principles, advanced treatments in final accounts.

**Module 2 :** **Revenue recognition and measurement-**Revenue recognition criteria, matching of revenues and expenses, AS-9 on disclosure relating to revenue recognition.

**Module 3 :** Depreciation accounting and policies.

**Module 4 :** Human Resource Accounting, Inflationary Accounting, Social Accounting, Green Accounting. Global perspectives of accounting, International Accounting practices, Benefits of Global Accounting Standards (Advanced Problems).

**Module 5 :** **Concept of Financial Reporting-**Objectives and qualitative characteristics of financial reporting information. Corporate financial reporting in India. Legal requirements relating to external reporting.

#### References:

1. Accounting Theory and Practice: Dr. Jawahar Lal.
2. Fundamentals of Accounting: R.L. Gupta and V.K. Gupta.
3. Management Accounting : Albert N Anthony
4. Financial Accounting : John A Iracy
5. Accounting for Management : Lynch
6. Accounting for Management : S.K. Battacharya and Jhon Dearden
7. Management Accounting : S.P. Gupta
8. Practical Financial Statement Analysis : F.Foulks
9. Accounting for Managers : B.K. Chattarjee.
10. Management Accounting: Vinayak and Sinha.

## M.COM. SECOND SEMESTER

### HC 2.3 – BUSINESS ENVIRONMENT AND GOVERNMENT POLICY

**Objective** : The objectives of this course is to acquaint students with the economics environment, Technological Environment, Social And Culture Environment for Business.

**Pedagogy:** A combination of Lectures, Case Analysis, Group Discussions, Seminars, Assignments, etc

**Module 1** **Introduction:** Meaning, nature, Characteristics, scope, objectives, structure, types of business environment, the dynamics of business environment and corporate adjustment, Risk in Business Environment. Environment analysis and Forecasting – Techniques to environmental forecasting, benefits / importance of environmental analysis, limitations of environmental analysis.

**Module 2** **Economic Environment** – Nature and Structure of Economy, Economic policies and conditions, the process of economic growth, present state of Indian Economic Environment, monetary and credit policy environment, the inflationary environment.

**Module 3** **Technological Environment** – Meaning, concept, Technological development, determinants of technological environment, Indications of technological development, R & D.

**Module 4** **Social and Cultural Environment** – Social institutions and functions, Social values and attitudes, Culture determines goods and services, people's attitude to business, attitude to work. Problems of uneven income distribution, emerging rural sector in India. India business system, social responsibility of business, consumerism in India. India business system, social responsibility of business, consumerism in India.

**Module 5** **Political and legal environment of Business:** Critical elements of political environment, functions of state; economic role of government, government and legal environment in India. MRTP Act, FEMA and licensing policy, consumer protections act.

**References:**

1. Adhikari S. "Economics Environment of Business", Sultan Chand, New Delhi.
2. Ashwathappa K. "Essentials of Business Environment", Himalaya Publishing Co.
3. Dasgupta and Sengupta, "Government and Business", Vikas Publicating Co, New Delhi.
4. Franchhis Cherunilum "Business Environment", Himalaya Publishing Co, Bombay.
5. Franchhis Cherunilum, Business and Government", Himalaya Publishing House.

## M.COM. SECOND SEMESTER

### SC 2.4 – QUANTITATIVE METHODS AND TECHNIQUES

**Objective** The aim of this course is to enable a student to have knowledge about application of probability theory and sampling theory in different areas of commerce, time series analysis and application of linear and multiple correlation and regression analysis .

**Pedagogy:** Lectures, Case analysis, Group discussion, Presentation and Assignments

**Module 1:** **Introduction:** origin and development of statistics, meaning, nature of statistics & quantitative techniques, scope and limitations of statistics and applications in various fields.

**Module 2:** **Measures of central tendency**-mean, median and mode, measures of dispersion-range, mean deviation and standard deviation

**Module 3:** **Time series analysis**- Meaning, Definition and Components of time series, type of variation-secular trend-semi average method, moving average method, seasonal variation-ratio to trend method, link relative method. Correlation-definition, types of correlation (graphic and mathematical), coefficient. Regression – Meaning, Definition, Regression analysis, estimation of relationship by graphic and algebraic method.

**Module 4:** Multivariate analysis concepts of multiple regressions and correlation, multiple correlation and regression analysis, coefficients of multiple correlation and regression analysis, concept of partial correlation and Calculations.

**Module 5:** **Probability:** meaning of probability, concepts of sample space, sample points and events, calculations of probability in case of simple events, mutual exclusive events and compound events.

**Sampling** – Concept of sampling, methods of sampling – simple, stratified, and systematic random sampling convenience, quota and judgment sampling

#### References :

1. Statistics for management by Levin & Rubin of (PHI Pub) , 7<sup>th</sup> edition
2. Fundamentals of Statistics by S C Gupta ( Himalaya publication house)
3. Quantitative techniques in managements by Vohra (Tata MC Graw hill)
4. Quantitative methods for business decisions by Lapin (Dryden pub)
5. Business Statistics by Bharadwaj R. S. (Excel books)

**M.COM SECOND SEMESTER  
ACCOUNTING AND TAXATION GROUP**

**PAPER 2.5(A) ACCOUNTING STANDARDS AND CORPORATE REPORTING**

**Objectives:** To provide an understanding about accounting standards and corporate reporting

**Pedagogy** Lectures, Case analysis, Group discussion, Presentation and Assignments

**Unit 1 : Accounting Standards (AS)**

Introduction, AS- Meaning – Definition – Features – Reasons to establish, AS – Nature of AS – Need of AS – Benefits of AS, International Accounting Standards Committee (IASC), American Accounting Association (AAA)m Financial Accounting Standards Board (FASB), Accounting Standards Board (ASB), Indian Accounting Standards (IAS)

**Unit 2 : Dimensions Corporate Reporting**

Introduction, Objectives of Financial Reporting, Investment Decision – Making, Management Accountability, Scope of Financial Reporting, Objectives of financial reporting, True blood report (USA), The Corporate Report (UK), Financial Accounting Standards Board (FASB) of USA, The Stamp Report, General Purpose financial Reporting, Types of Financial Statements, Benefits of financial reporting.

**Unit 3 : Social Reporting**

Introduction, Concept, Definition, Areas for considering Social Reporting, Aims, Need, Procedure, Areas of Corporate Social Reporting, Benefits, Social Accounting Approaches.

**Unit 4 : Interim Reporting**

Introduction, Meaning, Features of Interim reporting Aims of interim reporting, objectives of interim reporting, auditing of interim reports, Disclosure in Interim Financial Reporting, Interim Financial reporting in India, Mandatory, Developments in Interim Reporting in USA, Improving the Interim Financial Reporting, Accounting Problems in Preparing Interim Financial Reports, Conclusion.

**Unit 5 : Segment Reporting**

Introduction, Need, Usefulness of Allied Users, Objectives of Segment reporting, Terminology, Scope, Reportable Segments, Segment Accounting Policies, Disclosure, Advantages, Disadvantages, Segment Reporting in India.

**References:**

1. Accounting Theory and Standards, P.Mohana Rao Published by Deep & Deep Publications Pvt.Ltd.
2. American Accounting Association, Essays in Accounting Theory.

**M.COM SECOND SEMESTER**  
**FINANCE GROUP**  
**PAPER 2.5(B) - BANKING AND INSURANCE**

**Objective** Business needs fund for establishment, growth and development. Simultaneously every business bears a certain amount of risk and operates under uncertainties. In this context Banking and Insurance facilitate the business operation. This module has been designed to acquaint the learners with various services provided by Banking and Insurance to the business sector

**Pedagogy** Lectures, Case analysis, Group discussion, Presentation and Assignments

**Module 1** Introduction- origin of banking system-banker, customer- banker and customer relationship-general relationship, social relationship- statutory obligations of banker, banker's lien, functions of Banker.

Customer- special types of customer- minor, married, drunkard, partnership firm- joint stock Company.

**Module 2** Negotiable instruments- definition, characteristics, types, and classification-special parties in negotiable instrument, cheques- crossing, endorsement, material alteration, marking of cheques.

**Module 3** **Loans and advances-** meaning of loans and advances, principles of sound lending- secured and unsecured advances- forms of advances. **Lien-** pledge-mortgage-hypothecation-subsidiary services of banker, banking system in India. **Contemporary issues in banking sector:** E-banking, mobile banking, electronic transfer of funds, internet banking, debit card and credit cards.

**Module 4** **Introduction** – a brief history, insurance business- an international comparison, privatization of insurance industry, transformation of insurance industry in India, the challenges and effects of globalization. Regulatory framework- insurance sector reforms, IRDA, players in the insurance market-life insurers and non life insurers. Insurance market: new dimensions- re-insurance, bancassurance, alternative risk transfer.

**Module 5** Insurance products profile- life insurance products, marine insurance products, fire insurance products, other major insurance products. Pricing of insurance products- expected claim costs, administrative costs, investment income, profit loading, rating. New product development- stages in the new product development, product development – the changing scenario. Claims management- general guidelines for settlement of claims, life insurance claims, marine insurance claims, fire insurance claims, motor insurance claims, miscellaneous insurance claims.

**Reference:**

1. Sundhram, K. P. M., Banking Theory Law and Practice, Sultan Chand & Co. Ltd., New Delhi.
2. Read, E. W., Commercial Bank Management, Harper and Row Publishers, New York
3. Varshney, P.N., Banking Law and Practice, Sultan Chand & Sons, New Delhi.
4. Seth, Marketing of Banking Services, Macmillan India Ltd., New Delhi.
5. Nigam, B. M. Lal, Banking Law & Practice, Konark, New Delhi
6. JAIN and JAIN – Modern Banking and Insurance Regal Publications , New Delhi

## M.COM. SECOND SEMESTER

### Open Elective

#### OE 2.7 - ACCOUNTING FOR NON-ACCOUNTING EXECUTIVES

**objective:** This paper intended to provide an elementary and clear exposition of the subject of accountancy not only to those students who want to take it as career but also to those who are otherwise interested in the general understanding of the subject.

**Pedagogy :** Lectures, assignments, seminars, group discussions and case studies.

**Module 1 : Accounting and Business**

**Accounting-** meaning, definition, need for accounting, users of accounting information, branches of accounting.

**Business-** meaning, definition, types of business organizations

Accounting and business, what accountants do?

**Module 2 : Accounting Records**

**Book Keeping** – meaning, definition, types- single entry system, double entry system, accounting and book keeping.

Transactions, recording of transactions, accounts, rules of accounts

Basic accounting records-journal-division of journal (subsidiary books), ledger, cash book, trail balance, errors and rectification of errors, bank reconciliation statement.

**Module 3 : Basic Accounting Principles**

**Accounting Principles;** meaning of accounting principles, basic accounting principles- concepts and conventions, accounting policy, accounting postulates, accounting standards.

**Module 4 : Financial Statements,**

**Profit and loss account-** expenses, income, preparation of profit and loss account

Balance sheet- assets, liabilities, owner's capital, preparation of balance sheet

Cash flow statement- meaning of cash flow, sources of cash, preparation of cash flow statement. Fund flow statement.

## **Module 5 : Financial Statement Analysis;**

Meaning of financial analysis, objectives and importance of financial analysis, types-horizontal analysis, vertical analysis-Common size statement, comparative statement, trend analysis

Ratio analysis, meaning- ratio, ratio analysis, significance of ratio analysis, various types of ratios.

### **References :**

1. S.N. Maheshwari & S.K. Maheshwari, “An Introduction to Accountancy”, Vikas Publications.
2. N. Ramachandran & Ramkumar Kakani, “Financial accounting for management”, The McGraw-Hill companies
3. S.K. Bhattacharya & John Dearden, “Accounting for management”, Vikas Publications.
4. Peter Eisen, “accounting”, Barron’s Business Review Books.
5. Chakravarthy, “Fundamentals of accounting”, New Age International Publishers
6. Shashi.K.Gupta & R.K.Sharma. “Management Accounting – Principles and Practices”, Kalyani publishers.



## M.Com Third Semester

Course Code	Course	Teaching Workload				Prescribed Marks			Duration of Examination	Credits
		L	T	P	Hrs/Week	IA	Sem End Exam	Total		
<b>THIRD SEMESTER</b>										
<b>HC3.1</b>	Business Research Methods.	<b>04</b>	02	00	5	30	70	100	3	5
<b>HC3.2</b>	International Business.	<b>04</b>	02	00	5	30	70	100	3	5
<b>HC3.3</b>	Information System and computer Application.	<b>02</b>	02	02	4	30	70	100	3	4
<b>SC 3.4</b>	Human Resource Management	<b>03</b>	02	00	4	30	70	100	3	4
<b>SC 3.5(A)</b>	<b>Accounting and Taxation Group.</b> Corporate Tax Planning and Management – I (Direct Taxes)	<b>04</b>	02	00	5	30	70	100	3	5
<b>SC 3.5(B)</b>	<b>Finance Group</b> Financial Derivatives	<b>04</b>	02	00	5	30	70	100	3	5
<b>OE 2.6</b>	To be chosen from the Courses offered by the other departments.	<b>01</b>	02	00	2	15	35	50	<b>3</b>	2
<b>Total Marks / Credits for the Third semester</b>		<b>18</b>	<b>12</b>	<b>02</b>	<b>25</b>	<b>165</b>	<b>385</b>	<b>550</b>	<b>-</b>	<b>25</b>

## M.COM. THIRD SEMESTER

### SC 3.1 - BUSINESS RESEARCH METHODS

- Objective:** Business Research Methods provides a comprehensive introduction to area of business research methods. It gives students an assessment of the contexts which different methods may be used and how they should be implemented. And it helps to students to go about doing their own research projects.
- Pedagogy:** Lectures, assignment, Group Discussion.
- Module: 1** Research: introduction, meaning, nature, Objectives, Need and importance of research in business decision making, Types of research, Research process : Criteria of good research, Problems encountered by Researcher in India. Business Research: nature, scope and benefits of research. Ethics in business research
- Module : 2** Research Design: Introduction, Need for Research Design, Features of Good Design, Identification of research problem, selecting the problem, Technique involved in defining a problem, concepts related to research design, different research Designs.
- Module: 3** Data collection, Methods and Techniques: Methods of data collection, Methods of collecting Primary data, Sources of secondary data, Selection of appropriate methods for data collection: Measurement scales, nature of attitudes and their relationship to behaviour, selecting a measurement scale, Rating scales, Scaling techniques, Sampling: Probability and Non-probability Sampling.
- Module 4:** Data Analysis: Data Processing, Editing, coding, Tabulating: Techniques of data Analysis: ANOVA shortcut method for one-way ANOVA, Coding Method, Two-way ANOVA, ANOCOVA, Technique ANOCOV.  
Hypothesis: Sources of Hypothesis, Tests of Significance and Testing of hypothesis; Chi-Square Test.
- Module 5:** Preparation of Research Report: Introduction, meaning of Interpretation, Precautions in Interpretation. Report Writing: Different steps involved in report writing, Layout of the Research Report, Types of Report, Techniques and precautions for writing Research Report.

## References:

1. *Donald R Cooper, Pamela S.Schindler, Business Research Methods, 9<sup>th</sup> Edition, Tata McGrew Hill Education private limited.*
2. *Mark Saunders, Philip Lewis, Adrian thornhill, Research Methods for Business students, 3<sup>rd</sup> Edition.*
3. *Alan Bryman, Emma Bell, Business Research Methods, 2<sup>nd</sup> Edition.*
4. *Joseph.F.Hair, Jr. Mary Wolfinbarger cels, Arthur. H.Money, Phililip samouel, Michel.J Essentials of Business Research Methods.*
5. *Pankaj Madam, vageesh paliwal, Rajul Bhardwaj.Research Methodology, Global vision publishing house.*
6. *Bennet Roger: Management Research;ILO Publications.*
7. *C.R. Kothari: Research Methodology: New Age International Publications.*
8. *K.V.Rao Research Methodology in Commerce and Management; Sterling Publications Ltd., New Delhi*

## M.COM. THIRD SEMESTER

### HC 3.2 - INTERNATIONAL BUSINESS MANAGEMENT

**Objective:** To give the students an in-depth knowledge of the theory and emerging trends in the international business environment.

**Pedagogy** : Lectures, group discussions.

**Module 1:** International Business- An overview, types of IB, factors influencing on international business, Reasons for the growth and Regulations of international business. Barriers to Trade: reasons for trade barriers, Tariff and Non-Tariff trade barriers. International Trade Theories-Theory of absolute advantage, Theory of comparative advantage, Factor endowment theory, International product life cycle theory, and other important considerations.

**Module 2:** International Business Environment-economic environment, legal and political environment, social and cultural environment, technological environment.

**Module 3:** Multinational Corporations-conceptual framework, importance and characteristics of Multinational Corporations. The Internationalization process of MNCs, MNCs in India, why firms become multinational enterprises. Entry modes of International Business.

**Module 4:** Foreign collaborations and alliances, joint ventures-FDI; factors influencing FDI, reasons for FDI, costs and benefits of FDI, FDI in India.

**Module 5:** Institutional framework of International Business- WTO, IMF, IBRD. Environmental aspects Environmental aspects of International Business-TRIPS, TRIMS, GATTs, settlement of international commercial disputes, ethical issues in international business.

#### References

1. Daniels, Radebaugh, Sullivan "International Business" Pearson Education
2. Alan M. Rugman, Richard M. Hodgetts "International Business" Pearson Education
3. Justin Paul "International Business" PHI
4. S.N.Chary "Elements of International Business" Wiley India Pvt., Ltd.

## M.COM. THIRD SEMESTER

### HC 3.3 – INFORMATION SYSTEM AND COMPUTER APPLICATION

**Objectives:** 1. To familiarize students with aspects of business information systems and relevant information technology.

2. To develop skills to design and implement simple computer based business information systems.

**Pedagogy:** Lectures, group discussions.

**Module 1** Computer basics- Introduction, Meaning, Types, Generations, Classifications, Functions, Number System, - Binary, Decimal, Computer languages – Machine level, High level and Low level languages and their uses.

**Module 2** Operating systems – windows, Unix, DOS – its Role, Function, Commands and Uses. Networking – Types and Applications. Internet basics – concepts, web server, browser, routers and server.

**Module 3** Computer application in Statistical Analysis – Features of SPSS, Creating files and data entry in SPSS, preparation of frequency tables and graphs, computation of interpretation of Mean Standard Deviation, Standard error, Simple and Multiple Correlation, Regression analysis of variance t- Test Chi square Test, E-Commerce.

**Module 4** Database definition, types of structures, DBMS software creating, editing, Modifying Searching and sorting Database, creating and printing formatted reports, Multiple data files RDBMS Creating view, index, join, sorting, union of different Database, tables Executing Quires.

**Module 5** Information systems and organization – Information organization and decision making, Classification for information systems, information support for functional areas of managements, Impact of business on information system, information system concept, Data processing systems :

#### References :

1. Sadagopan S : Management information Systems.
2. Gordan B. Davis : Management Information System.
3. Sadagopan S. EPR : Managerial Practics TMH
4. V. Rajaraman : Fundamentals of Computers

## M.COM. THIRD SEMESTER

### SC 3.4 - HUMAN RESOURCE MANAGEMENT

- Objective:** To sensitize the students to the various facts managing people and to create an understanding of various policies and practices of HRM.
- Pedagogy:** Lectures, role playing (simulation) exercises and presentations (both group and individual)
- Module 1 :** Concepts and Perspectives on HRM, HRM in changing environment, Functions of HRM, HRM Qualities and role of HRM. Human Resource Planning: Process and mechanisms, job analysis, job description, job specification.
- Module 2 :** Recruitment strategies, sources and techniques of recruitment, Attracting and selecting human resources, selection procedures, induction and socialization, assessment centers, outsourcing.
- Module 3 :** Human Resource Development – Models, Training and development – Practices, needs, analysis, Training – design, methods, techniques. Training and leadership, Management development.
- Module 4 :** Performance Management – systems and methods, performance appraisal – methods of performance appraisal, employee compensation, wage and salary administration, career planning, succession planning, counseling, mentoring, grievance management.
- Module 5 :** Leadership – Theories and styles of leadership, Motivation – Theories of Motivation, employee welfare measures, retirement, VRS and other employee – related issues, Employee morale – employee absenteeism, employee turnover, labour welfare – employee promotion, recent trends and techniques in HRM.

#### References:

1. P. Subba Rao: *Fundamentals of Human Resource Management and Industrial relations: Himalaya Publishing House.*
2. K.Aswathappa: *“Human Resource and Personal Management” (Tata Mc Graw Hill Publication)*
3. K.Aswathappa: *Human Resource Management.*
4. Wayne.F.Casico: *“Managing Human Resources” (Tata Mc Graw Hill Publication)*

M.COM. THIRD SEMESTER

**ACCOUNTING AND TAXATION GROUP**

**SC 3.5 – CORPORATE TAX PLANNING AND MANAGEMENT-I (DIRECT TAXES)**

**Objective:** The course aims at making students conversant with the concept of corporate Tax Laws and also their implication on tax planning and management.

**Pedagogy:** A combination of Lectures, Case Analysis, Group Discussions, Seminars, Assignments, etc

**Module 1: Basic Concepts:** Income Tax, Assessee, Assessment Year, Previous Year, Income, Gross Total Income, Taxable Income, Company, Indian Company, Domestic Company, Widely-Held Company, Closely-Held Company, Residential Status of Corporate Assessee and Incidence of Tax.

**Module 2: Computation of Corporate Tax:** Head-wise computation of income (focus on Business income), Set off and Carry Forward of Losses, Deduction from Gross Total Income (Applicable to Corporate Assessee), Determination of Tax Liability, Corporate Tax, Minimum Alternative Tax (MAT) and Dividend Tax

**Module 3: Tax Planning and Management:** Concept of Tax Planning, Tax Management, Tax Avoidance and Tax Evasion; Differences between Tax Planning and Tax Management, and Tax Evasion and Tax Avoidance

**Module 4: Tax Planning with Reference to Financial Management Decisions:** Capital Structure Decision and Dividend Policy (Cash Dividend v/s Bonus Shares).

**Module 5: Tax Planning and Managerial Decisions:** Make or Buy Decision, Own or Lease Decision.

**Module 6: Assessment Procedures:** Types of Assessment, Advance Payment of Tax.

**References:**

1. Ahuja G.K. & Ravi Gupta., Systematic Approach to Income Tax and Central Sales Tax, Bharath Law House, New Delhi.
2. Singhanian Vinod K and Singhanian Monica., Direct Tax Planning and Management, Taxmann Publication, New Delhi.
3. Singhanian Vinod K., Direct Taxes: Law and Practice, Taxmann Publication, New Delhi.

4. Lokhotia R.N., Corporate Tax Planning, Vision Publications, New Delhi.
5. Lal B.B. and Vashisht, Direct Taxes, Pearson Education.
6. Mehrotra H.C. and Goyal S.P., Income Tax Law and Practice, Sahitya Bhavan Publications, Agra.
7. Circulars issued by CBDT
8. Income Tax Rules, 1962.

## M.COM. THIRD SEMESTER

### FINANCE GROUP

#### SC 3.5 – FINANCIAL DERIVATIVES

**Objective:** To enable the students to understand the concepts and use of Derivatives in Risk Management

**Pedagogy:** A combination of Lectures, Case Analysis, Group Discussions, Seminars, Assignments, etc

**Module 1 : Introduction:** Meaning of Derivatives, forwards and futures contract, option, traders in futures and option markets, functions of derivatives market, world derivatives market.

**Module 2 : Forwards and Futures contract:** Valuation of forwards and futures, stock index futures, valuation of stock index futures, hedging using futures contract and stock index futures contract, adjusting the beta of portfolio using stock index futures.

**Module 3 : Option contracts:** characteristics of option contracts, buyer and seller attitudes, option pricing, risk and return on equity option, option trading strategies.

**Module 4 : Valuation of option:** A graphic analysis of call and put values, characteristics of option values, models of valuation of option, applicability of Black and Scholes Model.

**Module 5 : Trading risks and regulation:** Trading mechanism, types of orders, risks in derivatives trading. Futures and Options in India

#### References:

1. N.D.Vohra and B.R.Bagri, "Futures and Options", Tata Mc Graw Hill, New Delhi.
2. John C Hull, "Fundamentals of Futures and Options market", Pearson Education, New Delhi
3. Robert W Kolb, "Understanding Futures Markets", PHI, New Delhi
4. Franklin R Edwards, "Futures and Options", Tata McGraw Hill, New Delhi
5. V K Bhalla, "Financial Derivatives and Risk Management", S Chand, New Delhi
6. Chance, "Introduction to Derivatives and Risk management", Thomson Learning
7. D C Patwari, "Options and Futures in an Indian Perspective", Jaico Publishers
8. I.M, Pandey, "Advanced Financial Management", Vikas Publishing House, New Delhi.
9. William F. Sharpe, Gordon J Alexander and Jeffery V Bailey, "Investments", Prentice Hall , New Delhi.
10. R.Mahajan, "Futures and Options", Vision Books Pvt Ltd, New Delhi.

## M.COM THIRD SEMESTER

### **Paper 3.6 (Open Elective): Personal Financial Management**

*(Course offered by Department of Commerce for the students of other department)*

**Objective :** The objective of the course is to help the students to understand the basics of finance

**Pedagogy:** A combination of Lectures, Case Analysis, Group Discussions, Seminars, Assignments, etc

**Module 1: Basics of Personal Finance:** Understanding Personal Finance: The Financial Planning Process. Measuring and Assessing personal financial performance. Financial Goals. Financial Value of Money. Financial Statements, Tool, and Budgets. Financial Adviser.

**Module 2: Money Management –Borrowing and Credit:** Basics of borrowing – Borrowing decisions, Lenders, Applying for a Loan, Repayment, Defaults, Resolving disputes. Consumer Credit – Credit card, Store charge account, Time Payment and Deferred payment, Personal Loans. Financing for Cars and Homes – Car Loans, Buyback plan, Leasing, Car loan default. Home Loans, Choosing a home loan, Home Loan Process, Home Loan Default. Managing Income Taxes - Managing Checking and Savings accounts, Planning the Basic Household Activity, Cash Management and Financial Institutions.

**Module 3: Savings and Investments** – Different types of savings, Risk and Return in savings plans. Investing in Shares, Investing in Mutual Funds, Investing on Gold and Real Estate

**Module 4: Income and Asset Protection**

Managing Property and Liability risk; Managing Health Expenses; Life Insurance Planning

**Module 5: Retirement and Estate Planning Insurance**

Planning for retirement; Protecting the household Wealth; Life, Health and Disability Insurance; Property, Home and Automobile Insurance, Estate Planning

**References:**

1. Personal Finance – Jack R.Kapoor, Les R.Dlabay & Robert J.Hughes- McGraw Hill
2. Personal Finance – Garman & Forgue – 10 Edition, South Western Cengage Learning Publication.
3. Personal Finance – A User’s Perspective \_ Michael D Joehnk, Lawrence J. Gitman, South Weston Cengage Learning Publication.
4. Personal Financial Management – Nico Swart – Juta & Co Ltd.
5. Personal Finance and Investments, A behavioral finance perspective – Keith Redhead

## M.Com IV Semester

Course Code	Course	Teaching Workload				Prescribed Marks			Duration of Examination	Credits
		L	T	P	Hrs/Week	IA	Sem End Exam	Total		
<b>FOURTH SEMESTER</b>										
HC 4.1	Accounting for Managerial Decisions	04	02	00	5	30	70	100	3	5
HC4.2	Business Ethics and Corporate Governance.	04	02	00	5	30	70	100	3	5
HC4.3	Strategic Management.	04	02	00	5	30	70	100	3	5
HC4.4	Project Report	04	04	00	6	30*	70	100	-	6
SC4.5 (A)	<b>Accounting and Taxation Group</b> Corporate Tax Planning and Management – II (Indirect Taxes)	04	02	00	5	30	70	100	3	5
SC 4.5(B)	<b>Finance Group</b> International Financial Management	04	02	00	5	30	70	100	3	5
<b>Total Marks / Credits for the Fourth semester</b>		<b>20</b>	<b>12</b>	<b>00</b>	<b>26</b>	<b>150</b>	<b>350</b>	<b>500</b>	<b>-</b>	<b>26</b>

**\*Note: 1** Project Report evaluation for 70 marks and 30 marks for viva voce examination.

**Note: 2**

**Open Elective subject offered by the Department of Commerce**

OE 2.6- Accounting for Non-Accounting Executives

OE 3.6- Personal Financial Management

## M.COM FOURTH SEMESTER

### **PAPER 4.1: ACCOUNTING FOR MANAGERIAL DECISION**

**Objective:** This course provides the students an understanding of the application of accounting techniques for management.

**Pedagogy:** Pedagogy: A combination of Lectures, Case Analysis, Group Discussions, Seminars, Assignments, etc

**Module 1: Management Accounting:** Meaning, Nature, Scope and Functions of Management Accounting; Role of Management Accounting in Decision Making, Management Accounting V/s Financial Accounting; Tools and Techniques of Management Accounting.

**Module 2: Financial Statement Analysis:** Objectives and Methods of financial Statements analysis; Ratio Analysis, Classification of Ratios – Profitability Ratios, Turnover Ratios, Liquidity Ratios, Solvency Ratios; Advantages of Ratio analysis; Limitations of Accounting Ratios, Funds Flow Statement and Cash Flow Statement.

**Module 3: Absorption and Marginal Costing:** Marginal and Differential Costing as a tool for Decision making – Make or Buy; Change of Product Mix; Pricing, Break-even Analysis; Exploring New markets, Shutdown Decisions.

**Module 4: Budgeting For Profit Planning and Control:** Meaning of Budget and Budgetary Control; Objectives; Merits and Limitations; Types of Budgets; Fixed and Flexible Budgeting; Control Ratios, Zero Base Budgeting; Responsibility Accounting; Performance Budgeting.

**Module 5: Standard Costing and Variance Analysis:** Meaning of Standard Cost and Standard Costing; Advantages and Applications; Variance analysis – Material, Labour and Overhead (Two-way Analysis) Variance.

#### **References:**

1. Arora. M.N.: Cost Accounting – Principles and Practices; Vikas, New Delhi.
2. Jain.S.P. and Narang.K.L.: Cost Accounting, Kalyani, New Delhi.
3. Homgren, Charles, Foster and Dater et. Al., Cost Accounting – A Management Emphasis; Prentice Hall, New Delhi.
4. Khan.M.Y. and Jain P.K. Management Accounting; Tata McGraw Hill, New Delhi.
5. Kaplan R.S. and Atkinson A.A. Advanced Management Accounting; Prentice Hall, New Delhi.
6. Anthony, Robert & Reece, et. Al., Principles of Management Accounting

## M.COM FOURTH SEMESTER

### **HC 4.2: BUSINESS ETHICS AND CORPORATE GOVERNANCE**

**Objective:** The objective of the course is to acquaint students with the knowledge of business ethics and corporate governance.

**Pedagogy:** A combination of Lectures, Case Analysis, Group Discussions, Seminars, Assignments, etc

**Module 1: Concept of Ethics:**

Sources – Values – Codes of Conduct – What is an Ethical Issues? - Ethical theory and its applications to Business / Morality and Ethical Theory – Ethical Management – love and reverence in work and life – strengthening personal and organizational integrity – the spiritual core of leadership.

**Module 2: Business Ethics:**

Introduction to Business Ethics – Ethics, Morals and Values – Conflicts in Decision Making– Legal and Moral Points of View; Analyzing Ethical Problems – Economic and Legal Aspects – Managerial Ethics and Individual Decisions – Ethical Analysis – Ethical Dilemmas and Personal Career.

**Module 3: Corporate Responsibility:**

Introduction, Changing expectations of social responsibility, Four faces of social responsibility, Different aspects of enterprise social responsibility, social responsibility issues for various stakeholder groups. Concept of corporate social responsibility, Nature of corporations and their objectives. Four-Stage Continuum, Gender sensitivity as ethical issue-pedagogy of the liberated.

**Module 4: Corporate Governance:**

Nature and Evaluation of Corporate Governance – Global and National perspectives, Why Governance? – Claims of Various Stake Holders – Owners, Employees, Customers, Creditors, Suppliers, Community, and Government – Business Standards and Values – Anticipating & Avoiding

Unethical Consequences, Selecting Ethical Goals – Value Orientation of the Firm.

**Module 5: Corporate Governance – Global Scenario:**

Corporate Governance – Global Practices – Cadbury Report, OECD Committee recommendations & SEBI Committee Recommendations – Corporate Governance, Role & responsibilities of Directors and Shareholder; Dilemmas facing directors – Defining Good Corporate Governance.

**References:**

1. Satish Kumar, Corporate Governance, Oxford University Press
2. Prabakaran S, Business Ethics and Corporate Governance, Excel
3. AB Rao, Business Ethics and Professional Values, Excel
4. Fernando, Business Ethics: an Indian Perspective, Pearson
5. Weiss, Business Ethics Concepts and Cases, Cengage
6. Murthy CSV, Business Ethics, Himalaya
7. Bob Tricker, Corporate Governance, Oxford

## M.COM FOURTH SEMESTER

### HC 4.3: STRATEGIC MANAGEMENT

**Objective:** The objective of this course is to help students understand and apply the conceptual framework of strategic management.

**Pedagogy:** A combination of Lectures, Case Analysis, Group Discussions, Seminars, Assignments, etc

**Module 1: Strategic management** – an overview, nature and scope of strategic management, level of strategic management, concept of strategy, formal planning and strategic intent, strategic planning process, strategic management v/s operational management, Gap analysis.

**Module 2: Corporate mission and objectives** – concept of mission and vision, constituents of corporate mission, stakeholders – goals and corporate mission; objectives – concept, hierarchy and importance of objectives setting, corporate governance and strategy, ethics in strategic management.

**Module 3: External and internal analysis** – concept of environment, types and importance; PEST analysis; analysis of Michael Porter's Five Forces Model, strategic groups and preparation of ETOP internal analysis – concept of competitive advantage – advantage – resources and capabilities; value chain analysis; internal factor analysis and preparation of SAP

**Module 4: Strategy formulation and implementation** - strategic planning and approach to strategic formulation, developing alternative strategies, types of strategies; strategy activation, policies, organization structure, resources, commitment and corporate culture.

**Module 5: Strategic evaluation and control** - concept and purposes of strategic evaluation and analysis, Gap analysis; strategic control system; ROI, budgeting, auditing system; feedback and information systems

## References:

1. Hill and Jones, Strategic Management, All India, Publishers, Chennai.
2. Hill & Jones, Strategic Management – Text & Cases, All India Publishers, Chennai.
3. Lawrence R. Jaunch and Sillian F.B.Blaeck, Business Policy and Strategic Management, McGraw Hill Singapore.
4. Johnson and K.Scholes, Exploring Corporate Strategy, Prentice Hall, New York.
5. Azar Kazmi, Business, Policy, TMH, New Delhi.
6. G.Hamel & C.K. Pralhad, Competing for the Future, Free Press, New York.
7. M.E. Porter, Competitive Advantage, Free Press, New York.
8. P.Ghemawat, Commitment: The Dynamics of Strategy, Harvard Business School Press, Boston.
9. Peers and Robinson, Strategic Management, AITBS, New Delhi.
10. R.M. Srivastava, Corporate Strategy and Planning, TMH, New Delhi.



**M.COM FOURTH SEMESTER  
ACCOUNTING AND TAXATION GROUP**

**SC 4.5 GROUP (A): CORPORATE TAX PLANNING AND MANAGEMENT –II (INDIRECT TAXES)**

- Objective:** To study the various aspects of Central Excise Duty, CENVAT, Customs Duties and Service Tax.
- Pedagogy:** A combination of Lectures, Case Analysis, Group Discussions, Seminars, Assignments, etc
- Module 1:** **Introduction to Indirect Taxes:** Meaning, Features, Objectives, Advantages and Disadvantages of Indirect Taxes, Direct Taxes v/s Indirect Taxes, Taxation under Indian Constitution.
- Module 2:** **Central Excise Duty:** Nature and Meaning, Distinction between State Excise and Central Excise, Excise and Customs, Basis of Excise Duty, Specific Duty, Advalorem Duty; Slabs and Compounded Duty; Who is Liable to Discharge the Duty Liability; Kinds of Excise Duty, Basic, Additional, Special Duty; Administrative and Operations Authorities; An Overview of Central Excise Act, 1944, Central Excise Tariff Act, 1985, and Central Excise Rules, 1955; Important Terms and Definitions- Assessee, Assessable Value, Excisable Goods, Manufacturers; Procedure for Registration, Forms of Application for Registration, Price Lists, Valuation of Excisable Goods and Computation of Excise Duty.
- Module 3:** **CENVAT:** CENVAT Scheme- Meaning, Features, Advantages, Conditions for availing CENVAT Credit, Utilization of CENVAT Credit, Documents and Accounts to ensure Payment of Duty, CENVAT Credit in Respect of Inputs, Capital Goods from First Stage and Second Stage Dealer, Issue of Invoice, Transfer of Credit, Recovery of Wrongly Availed Credit of Special Excise Duty, Accounting Treatment of CENVAT.
- Module 4:** **Customs Duty:** Meaning, Types of Duties, Import and Export Procedures, Clearance of Goods from Customs Authorities, Bill of Entry and its Types, Shipping Bill and its Types, Baggage Rules.
- Module 5:** **Services Tax:** Introduction, Meaning, Provisions of Service Tax by Finance Act, 1994; Rate of Service Tax, Recent Changes in Service Tax, Taxable Services, Valuation of Taxable Services for Levy of Service Tax, Registration, Persons responsible for collecting Service Tax to furnish prescribed Return, some

practical aspects pertaining to Service Tax Assessment, and Provisional Assessment.

**References:**

1. Datey V S., Indirect Tax- Law and Practice, Taxmann Publications, New Delhi.
2. Pogare Dinakara, Indirect Tax Laws, Sultan Chand Publications.
3. Rakesh Bhargava and V. Pattabhiraman, MODVAT and Credit of Money Scheme, Taxmann Publications, New Delhi.
4. Tyagi B P., Public Finance, Jai Prakash Publications.
5. Singhanian Vinod, Corporate Tax Planning and Management, Taxmann Publications, New Delhi.
6. Lal B B., Direct Taxes, Konark Publishers Pvt. Ltd.
7. Balachandran V., Indirect Taxation, Sultan Chand and Sons Publications.

## M.COM FOURTH SEMESTER

### FINANCE GROUP

#### **SC 4.5 GROUP (B): INTERNATIONAL FINANCIAL MANAGEMENT**

**Objective:** This course helps students to understand the conceptual framework of international finance and use thereof in making financial decisions

**Pedagogy:** A combination of Lectures, Case Analysis, Group Discussions, Seminars, Assignments, etc

**Module 1: Multinational Financial Management:**

Meaning and objectives, global financial manager-functions of financial management-scope relationship to domestic financial management.

**Module 2: Foreign Exchange Risk Management:**

Foreign exchange risk and exposure, types of foreign exchange risks, transaction and economic exposure-internal and external techniques of foreign exchange risk management.

**Module 3: Environment of International Financial Management:**

Multinational/Transnational corporations-foreign exchange market-dealers in foreign exchange market, foreign exchange transactions, sale and purchase transactions-spot and forward transactions, hedging, speculation and arbitrage operations, Equilibrium in foreign exchange market.

**Module 4: Financing Foreign Operations:**

Corporate sources and uses of funds, national capital markets, Euro markets, special financial vehicles, interest rate and currency swaps, debt, equity swaps, internal leasing, designing global financing strategy.

**Module 5: International Capital Budgeting:**

Basics of capital budgeting, issues, foreign project appraisal-political risk analysis, growth options and project evaluation. Multinational working capital management, short-term financing, objectives and options, borrowing strategy and exchange risk management, current assets management strategy.

## References:

1. Ian H.Giddy, Global Financial Markets AITBS 2000.
2. Kirt C.Butler, Multinational Finance Thomson South Western.
3. Reid W. Click and Coval, 'International Financial Management' Prentice Hall India.
4. Reid. M. Rodriguez, "International Financial Management" E Eugene Carter Prentice Hall, New Delhi 1985
5. Alan C. Shapiro, "Multination Financial Management" Allyn and Pacon loc, Boston, 1986.
6. Adrin. Buckley, "Multination Finance", Hcrit, New Delhi.
7. Raymond Vemon-Manager in the International Economy, Louis T Wells Jr. Prentice Hall, 1987.
8. David H.Blake-The Politics of Global Economic Robert S. Walters Relations, Prentice Hall, 1987.
9. Madura, Jeff, "International Financial Management, West Publishing Company.
10. Apte P.G.International Financial Management, Tata McGraw Hill, New I Delhi 1995.