



VIJAYANAGARA SRI KRISHNADEVARAYA UNIVERSITY

JNANASAGARA CAMPUS, BALLARI – 583 105

**Department of Studies in
Commerce**

SYLLABUS

**MASTER OF COMMERCE
(I to IV Semester)**

**With effect from
2021-22**

M.Com. Programme – An Overview

The M.Com Programme aims at preparing students to meet the contemporary needs of the society. It creates a right environment to train and mould the talent of students to exploit the available opportunities for employment and self-employment. A sound theoretical base with a practical exposure to real business environment makes the student face the challenges of dynamic business world. This programme with student-centric pedagogical approach attempts to equip with necessary skills-set. It is structured to accomplish the aspirations of NEP 2020 in real spirit.

The programme spans over two years consisting of four semesters with continuous and semester-end assessment.

Programme Outcomes

After the successful completion of the programme, the students will be able to

1. Identify the contemporary needs of business community.
2. Identify the issues relating to human behaviour at work-places and solve them by using Organisational Behaviour and Human Resource Management Models and Strategies.
3. Review the contemporary areas of financial accounting and apply principles of Indian Accounting Standards to comply with regulatory requirements.
4. Identify the factors influencing Investment, Capital Structure, Working Capital and Dividend decisions.
5. Evaluate alternative investment projects by applying appropriate capital budgeting tools to select optimum project for investment.
6. Determine optimum Capital Structure and appropriate Working Capital and devise suitable Dividend policy to enhance the value of the firm.
7. Determine, allocate, control and reduction of costs of goods manufactured or services rendered.
8. Analyse consumer behaviour and formulate suitable strategies for marketing of goods and services.
9. Devise tax planning keeping in view the provisions of both direct and indirect taxes and comply with regulations for payment of tax and filing returns.
10. Describe the process of investment and perform the required activities at different phases for management of funds.
11. Identify international business requirements and apply IFRS for reporting business performance acceptable to world investing community and regulatory bodies.
12. Identify the problems encountered by business entities and conduct research, analyse quantitative and qualitative data by applying mathematical and statistical models to resolve the issues.

M.Com. Programme Structure
Effective from the Academic Year 2021-22

I- SEMESTER

Semester	Category	Course Code	Title of the Course	Marks			Teaching hours/week			Credit	Duration of exam. (Hrs)
				IA	Sem. Exam	Total	L	T	P		
FIRST	DSC1	21COM1C1L	Organizational Behavior	30	70	100	4	-	-	4	3
	DSC2	21COM1C2L	Indian Accounting Standards	30	70	100	4	-	-	4	3
	DSC3	21COM1C3L	Contemporary Areas of Financial Accounting	30	70	100	4	-	-	4	3
	DSC4	21COM1C4L/P	Goods and Services Tax and Customs Law	30	70	100	3	-	2	4	3
	DSC5	21COM1C5L	Advanced Financial Management	30	70	100	4	-	-	4	3
	SEC1	21COM1S1L/T	Corporate Communication	20	30	50	1	1	-	2	2
	DSC5P1	21COM1C1T/P	Advanced Financial Management	20	30	50	-	1	2	2	2
	Total Marks and Credits for I Semester					600				24	

II-SEMESTER											
Semester	Category	Course Code	Title of the Course	Marks			Teaching hours/week			Credit	Duration of exam. (Hrs)
				IA	Sem. Exam	Total	L	T	P		
SECOND	DSC6	21COM2C6L	International Business	30	70	100	4	-	-	4	3
	DSC7	21COM2C7L	Operations Research for Business Decisions	30	70	100	4	-	-	4	3
	DSC8	21COM2C8L	Security Analysis and Portfolio Management	30	70	100	4	-	-	4	3
	DSC9	21COM2C9L	Advanced Cost Accounting Techniques	30	70	100	4	-	-	4	3
	DSC10	21COM2C10L	Strategic Marketing Management	30	70	100	4	-	-	4	3
	SEC2	21COM2S2L//P	Computerized Accounting Skills	20	30	50	1	-	2	2	2
	DSC8T2	21COM2C2T/P	Security Analysis and Portfolio Management	20	30	50	-	1	2	2	2
Total Marks and Credits for II Semester						600				24	

III-SEMESTER											
Semester	Category	Course Code	Title of the Course	Marks			Teaching hours/week			Credit	Duration of exam. (Hrs)
				IA	Sem. Exam	Total	L	T	P		
THIRD	DSC11	21COM3C11L	Business Research Methods	30	70	100	4	-	-	4	3
	DSC12	21COM3C12L	Competency Based HRM	30	70	100	4	-	-	4	3
	DSC13	21COM3C13L	Strategic Cost Management	30	70	100	4	-	-	4	3
	DSE1	21COM3E1AL	A. Accounting for Specialized Institutions	30	70	100	4	-	-	4	3
		21COM3E1BL	B. Financial Derivatives								
		21COM3E1CL	C. Advanced Bank Management								
	DSE2	21COM3E2AL	A. Income Tax Planning and Management	30	70	100	4	-	-	4	3
		21COM3E2BL	B. Financial Econometrics								
		21COM3E2CL	C. Insurance Management								
	GEC1	21COM3G1L	Open Elective Course*	20	30	50	2	-	-	2	2
	DSC11T3	21COM3C3T/P	Business Research Methods	20	30	50	-	1	2	2	2
	Total Marks and Credits for III Semester					600				24	

* The course offered by other than the Commerce Department is to be chosen by the student

Open Elective Courses offered to the Students of other Departments in the III-Semester										
Category	Course Code	Title of the Course	Marks			Teaching hours/week			Credit	Duration of exam. (Hrs)
			IA	Sem. Exam	Total	L	T	P		
GEC1	21COM3G1AL	A. Financial Statement Analysis	20	30	50	2	-	-	2	2
	21COM3G1BL	B. Basics of Goods and Services Tax								
	21COM3G1CL	C. Personal Tax Planning And E-Filing								

IV- SEMESTER											
Semester	Category	Course Code	Title of the Course	Marks			Teaching hours /week			Credit	Duration of exam. (Hrs)
				IA	Sem. Exam	Total	L	T	P		
FOURTH	DSC14	21COM3C14L	Business Ethics and Corporate Governance	30	70	100	4	-	-	4	3
	DSC15	21COM3C15L	Business Analytics	30	70	100	4	-	-	4	3
	DSE3	21COM4E3AL	A. International Financial Reporting Standards	30	70	100	4	-	-	4	3
		21COM4E3BL	B. Financial Modeling								
		21COM4E3CL	C. Bank Financial Management								
	DSE4	21COM4E4AL	A. International Taxation and Policies	30	70	100	4	-	-	4	3
		21COM4E4BL	B. Global Financial Management								
		21COM4E4CL	C. Actuarial Valuation Practices								
	GEC2	21COM4G2L	Open Elective Course*	20	30	50	2	-	-	2	2
	SEC3	21COM4S3L/P	New Venture Planning & development	20	30	50	1	-	2	2	2
	Project	21COM4C1R	Research Project	30	30	100	--	-	8	4	4
	Total Marks and Credits for IV Semester					600				24	
	Grand Total Marks and Credits					2400				96	

* The course offered by other than the Commerce Department is to be chosen by the student

Open Elective Courses offered to the Students of other Departments in the IV-Semester										
Category	Course Code	Title of the Course	Marks			Teaching hours/week			Credit	Duration of exam. (Hrs)
			IA	Sem. Exam	Total	L	T	P		
GEC2	21COM4G2AL	A. Entrepreneurship Development	20	30	50	2	-	-	2	2
	21COM4G2BL	B. Banking and Financial Services								
	21COM4G2CL	C. Accounting and Auditing Practices								

Concept Notes

- Choice Based Credit System (CBCS) is a mode of learning in higher education which facilitates a student to have some freedom in selecting his/her own courses across various disciplines for completing a UG/PG program.
- A credit is a unit of study of a fixed duration. For the purpose of computation of workload as per UGC norms, the following mechanism is adopted in the university:
 - One Credit (01) = One Theory Lecture (L) period of one (1) hour
 - One Credit (01) = One Tutorial (T) period of one (1) hour
 - One Credit (01) = One practical (P) period of two (2) hours
- Course: A paper/subject associated with DSC, DSE, SEC, GEC and RP
- In case of GEC, a candidate is not allowed to choose courses/subjects of a home department.

Expansion of Abbreviations

- DSC : Discipline Specific Core Course
- DSE : Discipline Specific Elective Course

3. SEC : Skill Enhancement Course
4. GEC : Generic Elective Course
5. RP: Research Project
6. LTP : L = Lecture, T = Tutorial, P = Practical

Master of Commerce (M.Com.)

First Semester

Course Code: 21COM1C1L

Organisational Behaviour

Continuous Internal Assessment Marks: 30

Semester-End Examination Marks: 70

Course Credits	Teaching Workload	Total No. of Teaching Hours
4	4 Hours per Week	56

Pedagogy: Classroom Lectures, Tutorials, Group Discussion, Seminar, Case Studies, Field Work etc.

Course Objectives

- To facilitate the students to develop cognizance on the importance of human behaviour.
- To analyze and compare individual and group behaviour in an organization.
- To orient the students to organisational behaviour and to appraise its relationship with managerial functions, organisational change and development.
- To enable students to describe how people behave under different conditions and understand why people behave as they do.

Course Outcomes

After successful completion of this course, the students will be able to:

- Develop cognizance and ability to analyze the complexities associated with managing, guiding and controlling individual behaviour, group behaviour in the organization towards achieving organizational effectiveness;
- Evaluate how organizational behaviour is integrated in achieving the overall development and effectiveness of the organization;
- Identify and demonstrate skills required for working in groups, group dynamics, developing communication and resolving conflicts; and
- Compare the appropriate framework for solving the problems at the workplace.

Module-1: Organizational Behaviour (OB): Meaning and Definitions, Nature, Fundamental Concepts, Scope of OB, Challenges and Opportunities for Organization Behaviour, Contributing Disciplines to the field of OB **(10 hours)**

Module-2: Individual Behaviour: Foundations of Individual Behaviour, **Personality:** Meaning and Definitions, Determination of Personality, Personality Traits, Personality theories; **Perception:** Meaning and Definitions, Perceptual Process, Factors influencing Perception, Perceptual Biases/Errors; **Learning:** concept and theories of Learning; **Attitude:** component, Functions, formation and Sources of Attitude, changes in attitude; **Values:** Types of Values. **(14 hours)**

Module-3: Group Behaviour: Determinants of Group behaviour, Nature and Concept of Group Formation, Stages of Group Formation, **Types of Groups:** Formal and Informal, Group Norms, Group Cohesiveness. **Leadership** – Concept and theories of leadership; leadership styles. Sources of conflict patterns, levels and conflict resolution strategies. **(12 hours)**

Module-4: Linkage between Behavior and Management Functions – Power and Politics – Meaning, Sources of Power, Use of Power. **Decision-Making:** Importance, Types, Steps and Approaches, Decision Making in Various Conditions. **Motivation** – nature, importance, basic motivation process; theories relating to motivation. **Communication** – Meaning, Types of communication, Communication process, Problems in Communication, Emotional intelligence. **(10 hours)**

Module-5: Organizational Culture, Change and Development

Organizational Culture: Concept, Determinants and Changing the Culture.

Organizational Change: Nature, Components of change, levels, importance, the change process, types and Re-engineering, factors influencing organizational change and resistance to change.

Organizational Development: Concept, characteristics, pre-requisites of effective OD programme, and Intervention Techniques and managerial implications. **(10 hours)**

Recommended Books

1. Fred Luthans, **Organisational Behaviour**, McGraw Hill, New York.
2. Stephen P Robbins, **Organisational Behaviour**, PHI, New Delhi.
3. Keith Davis, **Human Behaviour at Work**, PHI
4. Rao VSP and Satyanarayana, **Organisational Behaviour**
5. Uday Pareek, **Behavioural Process in Organisation**, Oxford and IBH, New Delhi.
6. Edger Scheier, **Organisational Psychology**, PHI, New Delhi.

7. K Ashwathappa, **Organisational Behaviour**, Himalaya Publishing House, Mumbai.
8. Uday, Pareek, **Beyond Management**, Oxford and IBH, New Delhi.
9. W.L.French, and Bell, **Organisational Development**, PHI, New Delhi.
10. Warner G. Bennis, **Changing Organisations**, TMH, New Delhi.
11. Uma Sekharan, **Organisational Behaviour**, TMH, New Delhi.
12. Dr. S. S Khanka, **Organizational Behaviour**, Sultan Chand.

Master of Commerce (M.Com.)

First Semester

Course Code: 21COM1C2L

Indian Accounting Standards

Continuous Internal Assessment Marks: 30

Semester-End Examination Marks: 70

Course Credits	Teaching Workload	Total No. of Teaching Hours
4	4 Hours per Week	56

Pedagogy: Classroom Lectures, Tutorials, Group Discussion, Seminar, Case Studies, Field Work etc.

Course Objectives

- To equip the students with basic concepts of Indian Accounting Standards.
- The students will be able to incorporate various assets and liability based accounting standards.
- To facilitate to acquire practical skills to work as accounting consultant, audit assistant and perform other accounting services.

Course Outcomes

After successful completion of this course, the students will be able to:

- Describe accounting standards;
- Identify and apply the principles of recognition, measurement, presentation and disclosure of Indian Accounting Standards in preparation of financial statements;
- Determine accounting policy with respective accounting standards;
- Take decision on whether cost method or fair value method depending on the availability of market information; and

Module-1: Introduction to Indian Accounting Standards: Overview of Accounting Standards, Objectives, Benefits and Limitations of Accounting Standards, Process for Formulation of Accounting Standards in India, List of Indian Accounting Standards (Ind-AS), Need for Convergence Towards Global Standards, Benefits of Convergence with IFRS, Significant differences between IFRS and IND-AS, Applicability of Ind-AS in India. The elements of financial statements: Recognition and Measurement. Indian Accounting Standard (Ind AS) 101- First-time Adoption of Indian Accounting Standards. **(10 hours)**

Module-2: Asset Based Indian Accounting Standards: Property, Plant and Equipment (Ind. AS 16) - Intangible assets (Ind. AS 38) - Impairment of assets (Ind. AS 36) – Inventories (Ind. AS 2) – Borrowing costs (Ind. AS23)–Investment Property (Ind.AS–40)–Objective, Scope, definitions, Recognition and Measurement of the above-mentioned Standards. (Problems on Ind. AS 16, 38, 36, 2 and 40) **(14 hours)**

Module-3: Liability Based Indian Accounting Standards: Ind. AS - 19: Employee Benefits; Ind. AS - 37: Provisions and Contingent Liabilities and Contingent Assets and Ind. AS - 12: Income Taxes; -Objective, Scope, definitions, Recognition and Measurement of the above-mentioned Standards. (Problems on Ind.AS- 12) **(10 hours)**

Module-4: Revenue Based Indian Accounting Standards: Ind. AS - 18: Revenue; Ind. AS - 21: The Effects of Changes in Foreign Exchange Rates and Ind. AS - 33: Earnings per Share -Objective, Scope, definitions, Recognition and Measurement of the above-mentioned Standards (Problems on Ind. AS 33) **(10 hours)**

Module-5: Other Ind. AS: Ind. AS - 8: Accounting Policies, Changes in Accounting Estimates and Errors; Ind. AS - 10: Events after Reporting Period; and Ind. AS-108: Operating Segments and Ind. AS – 34: Interim Financial Reporting. (Problems on Ind AS -108) **(12 hours)**

Recommended Books

1. B.D Chatterjee, J. J., **Illustrated Guide to Indian Accounting Standard(Ind AS)**, Taxman Publication, New Delhi
2. Banerjee, B., **Financial Accounting**, PMI Learning Ltd, New Delhi
3. CA Ravi Kanth Miriyala, S. M., **Ind AS Made Easy for CA Final**, Bharat Law House, New Delhi
4. CA Santosh Maller, **Accounting under Ind AS as Illustrative Manual** 2nd Edition, Bloomsbury Publishing PLC, New Delhi
5. Christopher N Nubs and Rober Parker, **Comparative International Accounting**, Perarson Education . New Delhi
6. **Companies (Indian Accounting Standards Rules (Ind AS))**, Bharat Law House Pvt Ltd.
7. Das, M. A., **International Accounting**.
8. Dr. D.S Rawat, C. P., **Taxmann's Students Gide to Ind AS**, Taxman Publication Ltd, New Delhi
9. Evans, T. G, **Accounting Theory: Contemporary Accounting Issues**, Cengage Learning, New Delhi.
10. Flamholtz, E., **Human Resources Accourning**, Springer Publication, New York
11. Frederick D. S Choi and Gray K Meek, **Internatinal Accounting**, Perason Education.
12. Garg, K., **Ind AS& IFRS** IKG Managment Advisors, New Delhi: LLP.
13. Garg, K, **IFRS Concept and Applicationas**, Bharat Law House Pvt New Delhi.
14. Greunin Van Hennie, **International Financial Reporting Standards - A Practicle Guide**.
15. Jawahrlal, **Accounting Theory**, HPH.
16. L S Pwrl, **Accounting Theory: An Introduction**, Tata McGraw-Hill Publishing Ltd.
17. Madegowada J, **Advanced Accounting**, HPH.
18. Maheshwarim, S, **Advanced Accounting**, Vikas Publications, New Delhi
19. Mehara, S. G., **Contmporary Accounting Issues**, Kalyani Publishers, Ludhiana
20. N P Agarwal and SC Jain, **Contemporary Issues in Accounting**, RBSA Publication, New Delhi

21. Nasar, **Creative Financial Accounting**, Pearson, London
22. R L Gupta and Radhaswamy, **Advanced Accounting** (Vol. 2) Sultan Chand & Sons, New Delhi
23. Radhaswamy, G. R., **Advanced Accountancy**, Sultan Chand & Sons, New Delhi
24. Rathore, S., **International Accounting**, Prentice-Hall of India, New Delhi
25. Robert N Anthony and James S Reece, **Accounting Text and Cases**.
26. Robert, N. C., **Comparative International Accounting**
27. S.K Chakravarthy, Topics in Accounting and Finance, OUP, New Delhi
28. S.P Iyengar, **Advanced Accounting**, Sultan Chand and Sons, New Delhi
29. **International Financial Reporting Standards**, Taxman, New Delhi
30. Thomas, H. E., **International Financial Reporting and Analysis, A Contextual Emphasis**

E-Resources

1. <https://assets.kpmg/content/dam/kpmg/in/pdf/2020/04/ind-as-accounting-and-disclosure-guide-april-2020.pdf>.
2. <https://www.wirc-icai.org/images/publication/IND-AS-BOOK.pdf>.
3. https://www.icai.org/post.html?post_id=7543
4. <https://www.pwc.in/assets/pdfs/publications/2017/ifrs-us-gaap-ind-as-and-indian-gaap-similarities-and-differences.pdf>

Journals

1. Chartered Accountant, Journal, ICAI
2. Management Accountant, ICWAI

Master of Commerce (M.Com.)
First Semester
Course Code: 21COM1C3L
Contemporary Areas of Financial Accounting

Continuous Internal Assessment Marks: 30

Semester-End Examination Marks: 70

Course Credits	Teaching Workload	Total No. of Teaching Hours
4	4 Hours per Week	56

Pedagogy: Classroom Lectures, Tutorials, Group Discussion, Seminar, Case Studies, Field Work etc.

Course Objectives

- To enable the students to understand the contemporary accounting problems faced by accountants.
- Students acquire knowledge on valuation of human resources to shown in financial statements.
- It enables students to determine time value of money over a period of time.
- Students will be convergent with contemporary accounting issues, their significance and application.
- It provides comprehensive view of recent developments in different accounting areas.

Course Outcomes

After successful completion of this course, the students will be able to:

- Describe recent developments in financial accounting;
- Identify various problems associated with new areas of accounting;
- Apply different approaches to solve accounting issues with respect to inflation, human resources, investment, intangibles and brands; and
- Solve advanced and technology-oriented accounting problems

Module-1: Inflation Accounting; Introduction, need, objectives and approaches to Inflation Accounting, Partial and Complete Revaluation Methods: (a) Current Purchasing Power Method - Forward and Backward Approaches, Conversion Factor, Monetary and Non-monetary Items and Restatement of Items of Financial Statements and Preparation of Inflation-adjusted Financial Statements under CPP Method; (b) Current Cost Accounting Method - Current Cost Profit and Loss Account - Cost of Sales Adjustment, Depreciation Adjustment, Monetary Working Capital Adjustment and Gearing Adjustment and Current Cost Balance Sheet. (Problems and Theory) **(12 hours)**

Module-2: Human Resource Accounting: Concept, features, classification of Human Resource Costs, Approaches of Human Resource Accounting: (a) Cost Approaches - Acquisition Cost Method and Replacement Cost Method; and (b) Value Approaches - Present Value of Future Earnings Method, Adjusted Discounted Future Wages Method, Hermanson's Non-purchased Goodwill Method, Economic Value Method, Competitive Bidding or Opportunity Cost Model, Morse's Net Benefits Method and Ogan's Discounted Certainty Equivalent Net Benefits Model; The Lev and Schwartz Model, Eric Flamholtz Model, Likert Model-Comprehensive Model –Q quantification and Recognition of Qualities of HR into HRA Model. (Problems and Theory) **(12 hours)**

Module-3: Investment Accounting and Value Added Statement - Investment Accounting - Introduction, classification of investment, cost investment, cum-interest and ex-interest securities, bonus shares, right shares, disposal of investment, valuation of investments, and procedure of recording shares. Value added statements (Problems and theory). **(10 hours)**

Module-4: Accounting for Intangibles and Brands: Intangible Accounting- Concept, importance, types and objectives of Intangible Accounting, Methods of Accounting and Amortization Practices; IFRS on intangible assets, analysis of accounting for intangible assets in the annual reports of companies. Brand Accounting: Accounting for brands, copy rights, patents and goodwill-Need and Importance of Brand Accounting, Methods of valuation of home-grown and acquired brands, Brand Accounting and Indian Practices. (Problems and Theory) **(12 hours)**

Module-5: Recent Developments in Accounting- Creative Accounting-Concept and Importance, objections against creative accounting, Role of auditors in Creative Accounting. Environmental Accounting- concept and objectives of Environmental Accounting, Shadow Pricing techniques and preparation of Environmental Balance Sheet. Responsibility Accounting, Value Added Accounting, Automated Accounting Processes, Cloud-Based Accounting, Big Data in Accounting, Outsourcing Accounting, Block Chain And Data Analytics In Accounting, Forensic Accounting, and Robotic Accounting.-concepts, objectives, importance and practices. **(10 hours)**

Recommended Books

1. Banerjee, B, **Financial Accounting**, PMI Learning Ltd, New Delhi
2. Christopher N Nubs and Rober Parker, **Comparative International Accounting**, Perarson Education, New Delhi.
3. Dearden S. B., **Accounting for Management - Text Cases**
4. Evans, T. G., **Accounting Theory: Contemporary Accounting Issues**, Cengage Learning, New Delhi.
5. Flamholtz, E., **Human Resources Accourning**, Springer Publication, New York
6. Jawahrlal, **Accounting Theory**, HPH.
7. L S Pwrwl, **Accountning Theory: An Introduction**, Tata McGraw-Hill Publishing Ltd.
8. Madegowada J, **Advanced Accounting**, HPH.
9. N P Agarwal and SC Jain, **Contemporary Issues in Accounting**, RBSA Publication, New Delhi
10. Narasimha, R., **Financial Accouting An Integrated Approach**, PHI, New Delhi

11. Underdown, M. G, **Accounting Theory and Practices**, Prentice Hall Publication

E-Resources

1. <https://onlinelibrary.wiley.com/journal/19113846>
2. https://en.wikipedia.org/wiki/Inflation_accounting
3. <https://www.whatishumanresource.com/Human-Resource--accounting>.
4. https://en.wikipedia.org/wiki/Human_resource_accounting
5. https://en.wikipedia.org/wiki/Intangible_asset_finance
6. https://en.wikipedia.org/wiki/Creative_accounting

Master of Commerce (M.Com.)
First Semester
Course Code: 21COM1C4L/P
Goods and Services Tax and Customs Law

Continuous Internal Assessment Marks: 30

Semester-End Examination Marks: 70

Course Credits	Teaching Workload	Total No. of Teaching Hours
4	4 Hours per Week	56

Pedagogy: Classroom Lectures, Tutorials, Group Discussion, Seminar, Case Studies, Field Work etc.

Practical works: Tax planning, Tax management, filing of GST returns and preparation of Bill of entry under Customs Act.

Course Objectives

- To facilitate the students to familiarise with important concepts of GST
- To understand the functions, powers and structure of GST Council.
- To make the students to understand the implications of GST on consumers, dealers and the society at large.
- To train the students on provisions of levy and administration of Customs Duties.

Course Outcomes

After successful completion of this course, the students will be able to:

- Define the basic concepts and terms under GST Act and Customs Act;
- Interpret the provisions of levy and collection of GST and Customs duty;
- Describe the procedure for Registration along with its provisions and types;
- Classify the various types of Assessment;
- Explain the functions and powers of Tax Authorities
- Evaluate the Provisions of Audit, Search & Seizure;
- Apply the methods of valuation and compute the duties under Customs Act and

<ul style="list-style-type: none"> ▪ Devise appropriate tax planning
<p>Module-1: Introduction to Goods and Services Tax (GST): GST – Meaning, Background, Significance, Salient features of GST, Constitutional amendment for implementation of GST, Advantages, Issues and Challenges of GST, Taxes subsumed in GST, Dual GST Model- GST Administrative structure both at Central and State level, Types of GST – CGST, SGST, IGST and UTGST, GST Council – Structure, Powers and functions; GST Network- Structure, Features and functions - Goods and Services Tax Suvidha Providers – GSP Eco system.</p> <p style="text-align: right;">(12 hours)</p>
<p>Module-2: Important Concepts under CGST: Features of CGST Act 2017, Basic Concepts- Agent, Aggregate turnover, Business, Electronic cash ledger, Goods, HSN Classification of Goods, Capital goods, Person-Casual Taxable person, Non-Resident taxable person, E-Commerce Operator, Input service Distributor, Input tax, Services, Location of Supplier and Recipient of services, Reverse Charge Mechanism, Supply–Composite supply, Mixed supply, Non-taxable supply, Exempt supply and Zero rated supply, Inter-state supply, Intra-state supply, Supplies in territorial waters, Place of supply, Time of supply and Value of supply.</p> <p style="text-align: right;">(10 hours)</p>
<p>Module-3: Procedure and Levy of GST: Registration under GST – Procedure, Persons liable and not liable for registration; Deemed Registration and Cancellation of Registration. Tax invoice, Credit notes and Debit notes, E-way bill, Accounts and records, GST E-Filing Provisions, GST Returns, Rates of GST, Exempted goods and services, Composition Scheme, Computation of taxable value and tax liability with Simple problems on GST.</p> <p>Input Tax Credit- Eligibility and Conditions for claiming Input tax credit. Computation of tax liability with utilization of input tax credit under GST.</p> <p style="text-align: right;">(12 hours)</p>
<p>Module-4: Administration and Assessment: Authorities – Hierarchy and powers of officers, Types of Assessment, Audit of Accounts under GST, Inspection, search and seizure, offences and penalties, GST Refunds, Appeals and Revision. Prosecution and Appellate Tribunals.</p> <p style="text-align: right;">(10 hours)</p>
<p>Module-5: Customs Duty: Customs Act-1962, Customs Tariff Act-1975. Scope and coverage of customs law, Taxable event, Import and Export procedure, Types of Customs duties, Rates, Exemptions, Types of valuation for Customs Duty – Tariff value, Transaction value; Methods of valuation under Customs duty. Duty drawback Schemes and refunds. Impact of GST on Customs Duty, Computation of customs duty and Duty drawback with problems. (12 hours)</p>
<p>Recommended Books</p> <ol style="list-style-type: none"> 1. Datey V S., Indirect Tax- Law and Practice, Taxmann Publications, New Delhi. 2. Vinod K Singhanian, Student guide to GST and Customs Law, Taxmann Publications, New Delhi. 3. Dr. H C Mehrotra, Prof. V P Agarwal, Goods and Services Tax and Customs Duty, Sahitya Bhavan Publications.

4. Datey V.S., U.K. Bhargava, **Indirect Tax Law and Practice**, Taxmann Publications, New Delhi
5. CA. Rajat Mohan, **Illustrated Guide to Goods and Services Tax [GST]**, Bharat Law House Pvt. Ltd.
6. Rakesh Garg and Sandeep Garg, **GST Laws Manual: Acts, Rules and Forms**, Bloomsbury India Publications.
7. S. S. Gupta, **GST Law and Practice**, Taxmann Publications Pvt. Ltd.
8. V. S. Datey, **GST Ready Reckoner**, Taxmann Publications Pvt. Ltd.
9. ICAI Material on GST

E-Resources:

1. www.cbic.gov.in
2. <http://www.irisgst.com/ebook-Goods-and-Services-Tax-In-India-by-CA-Pritam-Mahure>
3. <https://cleartax.in/s/gst-book-online-pdf>
4. <http://www.gstindia.com/a-hand-book-for-gst-in-india-e-book-4th-edition-version-nov-2016/>
5. <https://taxmantra.com/wp-content/uploads/2017/03/GST-Ebook.pdf>.

Master of Commerce (M.Com.)
First Semester
Course Code: 21COM1C5L
Advanced Financial Management

Continuous Internal Assessment Marks: 30

Semester-End Examination Marks: 70

Course Credits	Teaching Workload	Total No. of Teaching Hours
4	4 Hours per Week	56

Pedagogy: Classroom Lectures, Tutorials, Group Discussion, Seminar, Case Studies, Field Work etc.

Course Objectives

- To acquaint students with broad framework of Financial Management.
- To enable the students to take appropriate finance decisions.

Course Outcomes

After successful completion of this course, the students will be able to:

- Adopt tools to measure time value of money;
- Evaluate alternative projects by applying suitable capital budgeting techniques to take optimal investment decision;
- Devise an optimum capital structure;
- Determine the required working capital and
- Design an appropriate dividend policy.

Module-1: Financial Management: Nature, scope and objectives of financial management; Profit maximisation vs. Wealth maximisation; Emerging roles of finance Managers. Time value of money: the concept, present value, annuity, techniques of discounting and compounding.
(10 hours)

Module-2: Investment Decisions: Purpose of capital budgeting, process. Investment criteria-Internal rate return, modified internal rate of return and discounted payback period. Capital rationing; risk evaluation and sensitivity analysis.
(12 hours)

Module-3: Financing Decisions: Concept, nature and significance of financing decision. Cost of capital: Types of cost of capital, weighted average cost of capital, marginal cost of capital and investment opportunity *schedule*. Capital structure theories: net income, net operating income, traditional and M&M approach. ROI & ROE analysis.
(14 hours)

Module-4: Working capital management: Concept, characteristics, importance of WCM, Factors influencing working capital requirement; Computation through operating cycle approach; Walker's four part theory of WCM, inventory management techniques – EOQ and reorder point, cash management theories.
(10 hours)

Module-5: Dividend decision: Why firms pay dividends; Legal and procedural aspects; Theories of dividend policy: relevance and irrelevance dividend decision. Dividend policies: stable dividend, stable payout and growth. Bonus shares and stock split, corporate dividend behaviour.
(10 hours)

Recommended Books

1. Jain, M. Y., **Financial Management**, Tata McGraw-Hill Publishing Company.
2. Kohok, M. A., **Advanced Financial Management**, Everest Publishing House.
3. Pandey I., **Financial Management**, Vikas Publishing House Private Limited, New Delhi.
4. Rao, A. P., **Cases & Problems On Financial Management**, Everest Publishing House.
5. Ravi, K., **Financial Management**, Taxman Allied Service.
6. Singh, S. N., **Advanced Financial Management**, Himalaya Publishing House.

E-Resources:

1. https://swayamprabha.gov.in/index.php/program/archive_he/7
2. https://ugcmoocs.inflibnet.ac.in/index.php/courses/view_pg/392
3. <http://epgp.inflibnet.ac.in/Home/ViewSubject?catid=6>

Master of Commerce (M.Com.)

First Semester

Course Code: 21COM1S1L/T

Corporate Communication

Continuous Internal Assessment Marks: 20

Semester-End Examination Marks: 30

Course Credits	Teaching Workload	Total No. of Teaching Hours
2	2 Hours per Week	22

Pedagogy: Classroom Lectures, Tutorials, Group Discussion, Role plays, Oral presentations, etc

Course Objectives

- To make the students to understand the significance of effective communication in corporate life.
- To create an understanding on different aspects of communication to accomplish the desired result.
- To use present technological advancements in business communication.

Course Outcomes

After successful completion of this course, the students will be able to:

- Develop communication skills that enable them to function effectively in business environment;
- Develop effective Oral Skills and Writing skills to communicate in clear, concise, Persuasive and Audience Centred manner; and
- Select and apply appropriate organisational formats and channels to develop and present business messages

Module-1: Introduction to Corporate Communication - Concept of Communication – Meaning, Definitions, Objectives of Communication, Process of Communication, Channels of Communication – Formal and Informal, Vertical, Horizontal and Diagonal Communication, Grapevine communication, Verbal and Non-verbal Communication, E-Communication, Barriers to Communication, Ways to overcome Communication Barriers, Language, Importance of Language in Communication - Body Language, paralanguage, Sign language, proxemics, Audio-Visual Elements in Communication **(8 hours)**

Module-2: Business Correspondence and Reporting – Business Letter Writing – Types and Components of Business letters, Structure and Layout of Business Letters, Writing Official Letters, Corporate Report writing, Writing Business Proposals **(7 hours)**

Module-3: Application of Corporate Communication Skills – Interview Skills and Presentation Skills -, Group discussions and Meetings, Public Speaking Skills and Negotiation Skills, use of Technology in Communication, Business Communication etiquette (7 hours)

Recommended Books

1. Lesikar, **Basic Business Communications**, TMH
2. Dawid Irvin, **Effective Business Communications**, Viva thorogood
3. Subba Rao, B Anitha Kumar, C. Hima Bindu, **Business Communication**, Cengage
4. Anjali Ghanekar, **Business Communication skills**, Everest
5. Sallesh Sengupta, **Business and Managerial Communications**, PHI
6. Nirmal Singh, **Business Communication: Principles, Methods and Techniques**, Deep and Deep Publication
7. Dr. Nageshwar Rao, Dr. Rajendra Das, **Communication Skills**, HPH
8. R.C. Sharma, Krishna Mohan, **Business Correspondence and Report Writing - A Practical App Technical Communication**, Tata McGraw Hill Publication
9. Aruna Kureru, **Professional Communication**, Tata McGraw Hill

Master of Commerce (M.Com.)
First Semester
Course Code: 21COM1C1T/P
Advanced Financial Management

Continuous Internal Assessment Marks: 20

Semester-End Examination Marks: 30

Course Credits	Teaching Workload	Total No. of Teaching Hours
2	2 Hours per Week	22

Pedagogy: Classroom Lectures, Tutorials, Group Discussion, hands on exercises, Oral presentations, etc

Course Objectives

- To provide hands on training to work on spread sheets.
- To execute theoretical aspects by using ICT tools.

Course Outcomes

After successful completion of this course, the students will be able to:

- Operate the basic financial and logical functions in spreadsheet environment.
- Calculate the time value of money on discounting and compounding technique.
- Demonstrate the capital budgeting decisions under uncertain economic conditions.
- Compute the minimum cost of capital, value of the firm and dividend decision.

Module-1: Introduction: Introduction to Microsoft excels, Excel basic formulas-add, subtract, multiply & divide in excel. Excel data validation- filters & grouping. Excel formulas & functions: Learn with basic examples. Logical functions in excel: IF, AND, OR, XOR, & NOT etc. Create table and charts in Excel.
(8 hours)

Module-2: Time value of money: Spreadsheet skills: Using Excel's financial functions for calculating the present value of a future cash flows, the future value of a present cash flows, periodic payments for mortgages and loans, etc.; linking an Excel worksheet to a Word document etc.
(7 hours)

Module-3: Capital budgeting decision: Spreadsheet skills: capital budget decision based on Excel's financial functions: methods of capital budgeting: Traditional methods-Payback period, accounting rate of return and Modern methods: NPV, Profitability index, IRR, MIRR Etc.,
(7 hours)

Recommended Books

1. Jain, M. Y. Financial Management. Tata McGraw-Hill Publishing Company
2. Kohok, M. A. Advanced Financial Management. Everest Publishing House
3. Pandey, I. Financial Management. Vikas Publishing House Private Limited, New Delhi
4. Rao, A. P. Cases & Problems On Financial Management. Everest Publishing House
5. Ravi, K. a. Financial Management. Taxman Allied Service
6. Singh, S. N. Advanced Financial Management . Himalaya Publishing House

E-Resources:

1. https://swayamprabha.gov.in/index.php/program/archive_he/7
2. https://ugcmoocs.inflibnet.ac.in/index.php/courses/view_pg/392
3. <http://epgp.inflibnet.ac.in/Home/ViewSubject?catid=6>
4. <https://www.youtube.com/watch?v=rJPWi5x0g3I>
5. <https://www.youtube.com/watch?v=DsZ7lsTaAYo>
6. <https://www.youtube.com/watch?v=Jl0Qk63zZZY>
7. <https://www.youtube.com/watch?v=hcqeC8PK8as>
8. <https://www.youtube.com/watch?v=S0T3PHlhesY>
9. <https://www.youtube.com/watch?v=SuKXkrc-Lxs>
10. <https://www.youtube.com/watch?v=s4Nwc9diIsc>
11. <https://www.youtube.com/watch?v=avf3aKq8Ack&t=221s>
12. <https://www.youtube.com/watch?v=l8URwHZsolY>
13. https://www.youtube.com/watch?v=b_bnPtrSWa4&t=114s
14. <https://www.youtube.com/watch?v=TmdPGkBHiD4&t=585s>
15. https://www.youtube.com/watch?v=cbRIhwkGAnQ&list=RDCMUCkndrGoNpUDV-uia6a9jwVg&start_radio=1&rv=cbRIhwkGAnQ&t=0