

OEC 1: Business Mathematics	
Teaching Hours : 3 Hours/Week	Credits: 3
Total Teaching Hours: 42 Hours	Max. Marks: 100 (S.A.- 60 + I.A. – 40)

Course Learning Outcomes: This course will enable the students to

- Translate the real word problems through appropriate mathematical modelling.
- Explain the concepts and use equations, formulae and mathematical expression and relationship in a variety of context.
- Finding the extreme values of functions.
- Analyze and demonstrate the mathematical skill require in mathematically intensive areas in economics and business.

Unit-I: Algebra – Set theory and simple applications of Venn Diagram, relations, functions, indices, logarithms, permutations and combinations. Examples on commercial mathematics. 14 Hours

Unit - II: Matrices: Definition of a matrix; types of matrices; algebra of matrices. Properties of determinants; calculations of values of determinants upto third order; Adjoint of a matrix, elementary row and column operations; solution of a system of linear equations having unique solution and involving not more than three variables. Examples on commercial mathematics. 14 Hours

Unit - III: Differential Calculus: Constant and variables, functions, Limits & continuity. Differentiability and Differentiation, partial differentiation, rates as a measure, maxima, minima, Partial Derivatives up to second order; Homogeneity of functions and Euler’s Theorem; Total Differentials; Differentiation of implicit function with the help of total differentials, Maxima and Minima; cases of one variable involving second or higher order derivatives; Cases of two variables involving not more than one constraint. 14 Hours

Text Book/Reference Books:

1. Basic Mathematics, Allel R.G.A, Macmillan, New Delhi.
2. Mathematics for Economics, Dowling, E.T. , Schaum’s Series, McGraw Hill, London.
3. Quantitative Techniques in Management, Vohra, N.D., Tata McGraw Hill, New Delhi.
4. Business Mathematics, Soni R.S., Pitamber Publishing House, Delhi

B.Sc Question paper pattern

PART-A

Answer all Questions

10X1=10

- 1.
- 2.
- 3.
- 4.
- 5.
- 6.
- 7.
- 8.
- 9.
- 10.

Note: Two questions from each unit

PART-B

Answer any four of the following questions

4X5=20

- 1.
- 2.
- 3.
- 4.
- 5.
- 6.

Note: minimum one question from each unit

PART-C

Answer any three of the following

3X10=30

- 1.
- 2.
- 3.
- 4.
- 5.

Note: one question from each unit