

**Vijayanagara Sri Krishnadevaraya University**

**Department of Studies in Economics**

'Jnana Sagar' Campus, Vinayak Nagar, Cantonment, Ballari - 583105



**5<sup>th</sup> Semester  
Syllabus**

(as per NEP-2020)

**BACHELOR OF ARTS  
in  
Economics**

*With effect from 2021-2022*



Program Name	<b>BA in Economics</b>	Semester	<b>Fifth Semester</b>
Course Title	<b>Public Economics</b>		
Course Code:	<b>21BA5C9EC9</b>	No. of Credits	<b>4</b>
Contact hours	<b>60 Hours</b>	Duration of SEA/Exam	<b>2 hours</b>
Formative Assessment Marks	<b>40</b>	Summative Assessment Marks	<b>60</b>

**Course Outcomes (COs):** After the successful completion of the course, the student will be able to:

- CO1. Understand introductory Public Finance concepts.
- CO2. Study the causes of market failure and corrective actions
- CO3. Understand the impact, incidence and shifting of tax
- CO4. Study the Economic Effects of tax on production, distribution and other effects
- CO5. Enable the students to know the Principles and Effects of Public Expenditure
- CO6. Understand the Economic and functional classification of the budget; Balanced and Unbalanced budget
- CO7. Understand the Burden of Public debt and know the Classical/ Ricardian views, Keynesian and post-Keynesian views
- CO8. To acquaint with the advantages and disadvantages of Deficit Financing,

<b>MODULES</b>	<b>DESCRIPTION</b>	<b>60 Hours</b>
<b>Module I</b>	<b>Introduction to Public Economics</b>	<b>12</b>
	Public Economics: Meaning, definitions, Scope and Significance, Public Finance and Private Finance: Meaning, and Distinction; Public good and private good: Meaning, Characteristics, and Distinction, Principle of Maximum Social Advantage, Market Failures: Meaning, causes-role of externalities; Market failure and role of government; Corrective actions.	
<b>Practicum</b>	Group Discussions on Public Finance and private finance; public good and private good Assignment on Market failure and government intervention	
<b>Module II</b>	<b>Public Revenue</b>	<b>13</b>

	Meaning and sources of revenue; Taxation –Cannons of taxation, Characteristics of a sound tax system, Impact, Incidence- Division of Tax burden, Shifting of tax, Economic Effects of tax on production, distribution and other effects, Progressive and Regressive, Proportional Tax, Direct and Indirect Taxes –Merits and Demerits, Taxable Capacity: Meaning and determinants.	
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<b>Practicum</b>	Mini-project/study to ascertain the impact of GST on retailers/wholesalers in your vicinity	
<b>Module III</b>	<b>Public Expenditure</b>	<b>11</b>
	Public Expenditure; Meaning, classification, principles, Types & Cansons, Reasons for the growth of public expenditure, Wagner's law of increasing state activities, Peacock-Wiseman hypotheses, Effects of public expenditure: Production, Distribution & Other effects	
<b>Practicum</b>	A case study on the taxable capacity of the different sections of society in the vicinity Assignment on Effects of public expenditure: Production, Distribution & Other Effects	
<b>Module IV</b>	<b>Public Debt</b>	<b>12</b>
	Public Debt: Meaning, Purpose, Types & Effects; Sources of Public Borrowing; Burden of Public Debt -Classical/ Ricardian views, Keynesian and post-Keynesian views; Intergenerational equity of public debt; Causes of the Rise in Public Debt; Methods of debt redemption; Debt management	
<b>Practicum:</b>	Studying the burden of public debt through a project/ case study Assignment on Debt Management	
<b>Module V</b>	<b>Public Budget, Fiscal Policy and Fiscal Deficit,</b>	<b>12</b>
	Budget: Meaning, process & Types of budget, Economic and functional classification of the budget; Balanced and unbalanced budget, Types of Budget Deficits; Fiscal Policy: Meaning, objectives & Tools; Fiscal deficit: Meaning, Computation, Deficit Financing: Meaning, Advantages and Disadvantages	
<b>Practicum:</b>	Calculation of various types of budget deficit using the budget data Group discussion on the advantages and disadvantages of deficit financing	

<b>References</b>	
1	Lekhi R.K., Joginder Singh (2018) Public Finance, Kalyani publication, New Delhi
2	Tyagi B.P. (2014) Public Finance published by Jaya Prakash Nath and CO, Meerut
3	Hindriks J. and G. Myles (2006): Intermediate Public Economics, MIT Press.
4	Bhatia H L (2018): Public Finance. Vikas Publishing House.
5	Musgrave, R.A. (1989), The Theory of Public Finance, McGraw Hill
6	Musgrave R.A. and P.B. Musgrave (1989), Public Finance in Theory and Practice, McGraw Hill,



Program Name	<b>BA in Economics</b>	Semester	<b>Fifth Semester</b>
Course Title	<b>Development Economics</b>		
Course Code:	<b>21BA5C10EC10</b>	No. of Credits	<b>4</b>
Contact hours	<b>60 Hours</b>	Duration of SEA/Exam	<b>2 Hours</b>
Formative Assessment Marks	<b>40</b>	Summative Assessment Marks	<b>60</b>

**Course Outcomes (COs):** After the successful completion of the course, the student will be able to:

- CO1. Understand the basic concepts and measurements of Development.
- CO2. Learn some classical and partial theories of Development economics and identify the difference.
- CO3. Identify the difference between Developed and Developing Countries.
- CO4. Analyse and tackle the Development issues effectively.

<b>MODULES</b>	<b>DESCRIPTION</b>	<b>60 Hrs</b>
<b>Module I</b>	<b>Introduction to Economic Development</b>	<b>13</b>
	Concept - Definitions - Distinction between Economic Growth and Development - Indicators of Growth and Development, Measures of Economic Development: Gross National Product (GNP) - Physical Quality of Life Index (PQLI), Human Development Index (HDI), Happiness Index, Inequality and Poverty: Meaning, causes, indicators – Gini Coefficient Index, Human Poverty Index (HPI).	
<b>Practicum:</b>	Assignment on various indicators of growth and development Group discussions about the characteristic features of different countries and their development levels	
<b>Module II</b>	<b>General Theories of Economic Growth</b>	<b>12</b>
	Adam Smith's Theory, David Ricardo's Theory, T.R. Malthus' Theory, Rostow's Growth Theory	
<b>Practicum:</b>	Debate on present stage of India's growth and estimated stage it may reach by 2047	
<b>Module III</b>	<b>Partial Theories of Economic Development</b>	<b>12</b>
	Karl Marx's Theory, Schumpeter's Theory and - Harrod-Domar Model.	

<b>Practicum:</b>	Assignment on different theories and their relevance to developing Countries,	
<b>Module IV</b>	<b>Partial Theories of Economic Development</b>	<b>12</b>
	Lewis Labour Surplus Model - Rodan's Big Push Theory - Lieberstein's Critical Minimum Effort Approach - Balanced Vs. Unbalanced Growth, Factors in the Development Process Capital Accumulation - Capital-Output Ratio - Technology and Economic Development.	
<b>Practicum</b>	Group Discussion on Balanced and unbalanced growth strategies in Developed and developing countries Assignment on the Factors in the Development Process Capital Accumulation	
<b>Module V</b>	<b>Sustainable Development</b>	<b>11</b>
	Inclusive Development - Millennium Development Goals - Sustainable Development Goals, Targets and Achievements with reference to India	
<b>Practicum</b>	Seminar on MDGs and SDGs and the challenges	

<b>References</b>	
1	Higgins Benjamin & W.W. Norton Economic Development New York & Company. Inc.
2	Mishra S.K and Puri V.K, Economic Development and Planning, Himalaya Pub., House, Mumbai.
3	Taneja M.L. and Meier G. M, Economics of Development and Planning, S. Chand and Co, New Delhi.
4	Thirlwall A.P. Growth and Development: With Special Reference to Developing Economies, Palgrave Macmillan, New York.
5	Todoaro. M.P & Orient Longman Economic Development in the Third World, United Kingdom
6	Sustainable Development Reports



Program Name	<b>BA in Economics</b>	Semester	<b>Fifth Semester</b>
Course Title	<b>Economics of Human Resource Management</b>		
Course Code:	<b>21BA5C11EC11</b>	No. of Credits	<b>4</b>
Contact hours	<b>60 Hours</b>	Duration of SEA/Exam	<b>2 Hours</b>
Formative Assessment Marks	<b>40</b>	Summative Assessment Marks	<b>60</b>

**Course Outcomes (COs):** After the successful completion of the course, the student will be able to:

- CO1. Understand the meaning, nature, scope and value of the contemporary approach to human resource management with reference to Economics.
- CO2. To describe an organisation of a human resource management functionary in an establishment, and to identify attributes of a successful personnel manager.
- CO3. To impart knowledge and techniques in human resource planning, Job-Analysis, and Job-Design.
- CO4. To explain various methods of recruitment, selection, induction and placement.
- CO5. To develop the importance and methods adopted for training and development of employees in two days environment in the workplace.

<b>MODULES</b>	<b>DESCRIPTION</b>	<b>60 Hours</b>
<b>Module I</b>	<b>Introduction to Human Resource Management</b>	<b>12hrs</b>
	Human Resource Management: Concept, Nature, scope, objectives, importance, functions of Human Resource Management with reference to Economics; Organization of personnel department, Qualities of Personnel Manager, role of Personnel Manager, Status of Personnel Manager; Characteristics of a Human Resource Manager, HRD - Responsibility of managers.	
<b>Practicum</b>	Group Discussions on Human Resource Management as a Profession. Assignment on Qualities of Personnel Manager	
<b>Module II</b>	<b>Procurement of Human Resources</b>	<b>13 hrs</b>
	Human Resource Planning – Concept and objectives, importance, process, problems and guidelines; Job Design and Analysis: Concept, process, job description and job specification; Recruitment and Selection Meaning and process of recruitment, recruitment policy and organization, sources and techniques of recruitment, meaning and process of selection.	
<b>Practicum</b>	Assignment on recruitment and selection Group discussion on Techniques of Recruitment	
<b>Module III</b>	<b>Training and Training Programmes</b>	<b>11hrs</b>

	Training: Concept, objectives, importance; identifying training needs. Designing training programmes, methods of training, evaluating training effectiveness, retraining Concept, process	
<b>Practicum</b>	Project on training	
<b>Module IV</b>	<b>Job Evaluation</b>	<b>12hrs</b>
	Objectives of job evaluation, advantages and limitations, essentials of successful job evaluation, methods of job evaluation, Wage and Salary Administration. Objectives and principles, essentials of sound wage structure, factors affecting wages, methods of wage payment, and wage policy in India, executive compensation.	
<b>Practicum</b>	Job evaluation	
<b>Module V</b>	<b>Performance Appraisal</b>	<b>12hrs</b>
	Performance appraisal: Concept, objectives, uses, process, problems, essentials, methods and techniques, appraisal, interview, Transfers, promotions and separations. Purpose of job changes, concept and objectives of transfers. Types of transfer, transfer policy, concept and basis of promotion, promotion policy, demotion, types of separations.	
<b>Practicum</b>	Seminar on transfers and promotions Group discussion on Performance appraisal	

<b>References</b>	
1	Koontz, Weirich & Aryasri, (2004) <b>Principles of Management</b> , Tata McGraw-Hill, New Delhi,
2	Tripathi & Reddy, (2008) <b>Principles of Management</b> , Tata McGraw-Hill, New Delhi, Laurie
3	Meenakshi Gupta, (2009) <b>Principles of Management</b> , PHI Learning, New Delhi,
4	Gupta (2016), <b>Human resource Management</b> . S Chand Publisher. New Delhi
5	Aswathappa K. (2020) <b>Human resource Management</b> , Tata Mc Graw Hill Publishing Co. Ltd.
6	Prasad L. M, (2017) <b>Organisational Behaviour</b> , S. Chand Publishers, New Delhi.



