



**M.Com. III Semester (CBCS) Degree Examination, April/May - 2023**

**COMMERCE**

**Insurance Management**

Time : 3 Hours

Maximum Marks : 70

**Note :** Answer **any five** of the following questions with Question No. **1 (Q1) Compulsory**. Each question carries **fourteen** marks.

- 
1. (a) Briefly explain the different types of Insurance. 7  
(b) Describe the characteristics of Insurance. 7
  2. (a) Explain the various types of health insurance policies with merits and demerits. 7  
(b) Describe the procedure to be followed for claiming total losses and general average losses. 7
  3. (a) What is rate making ? Briefly explain the objectives of rate making. 7  
(b) Discuss the basic methods of rate making life and general insurance. 7
  4. (a) Examine the importance of claims settlements. 7  
(b) Outline the general guidelines for settlement of claims. 7
  5. (a) Discuss the powers and functions of IRDA. 7  
(b) Discuss the protection of insurance policy holders under IRDA act. 7
  6. (a) Discuss the different types of life insurance products with merits and demerits. 7  
(b) Give a detailed note on premium concepts. 7



- 7.** (a) Write a note on expected claim costs. **7**
- (b) Outline the major highlights of IRDA act towards consumer protection. **7**
- 8.** Write a note on :
- (a) Life Insurance annuities **5**
- (b) Process of claim settlement **5**
- (c) Transfer of Property Act. **4**

**- o 0 o -**

