



## M.A. II Semester Degree Examination, October - 2023

### ECONOMICS

#### Monetary Macro Economics

#### (NEP)

Time : 3 Hours

Maximum Marks : 70

**Note :** Answer **any five** of the following questions, each question carries **equal** marks. (Question No. 1 is **compulsory**.)

1. Discuss the concept and significance of the monetary economics. **14**
2. Discuss the bank measures of monetary control. **14**
3. Evaluate the classical approaches of the Monetary Policy. **14**
4. Explain the features and instruments of money market. **14**
5. Critically discuss the ISLM Model. **14**
6. Evaluate the Monetarist view on inflation. **14**
7. Explain the Luca's supply functions and the effects of monetary policy. **14**
8. Answer the following :
  - (a) Write a note on Circular flow of Money. **5**
  - (b) Examine the theory Phillips curve. **5**
  - (c) Give a brief note on nominal interest rates. **4**

