



M.A. II Semester Degree Examination, September/October - 2022

ECONOMICS

21ECO2C8L : Mathematics for Economics

Time : 3 Hours

Maximum Marks : 70

Note : Answer **any five** of the following with question number **1** is **compulsory**. Each question carries **equal** marks.

1. (a) What is a Relation ? Explain different types of Relations. **5**
 (b) Find the Domain and Range of the following Relations : **4**

$$R_1 = \left\{ (1, 1), \left(2, \frac{1}{2} \right), \left(3, \frac{1}{3} \right), \left(4, \frac{1}{4} \right) \right\}$$

$$R_2 = \{(1, 1), (4, 2), (9, 3), (16, 4)\}$$

- (c) Let $A = \{1, 2, 3, 4\}$, $B = \{2, 4, 6, 8\}$, $C = \{3, 4, 5, 6\}$ Show that **5**
 $A \cup (B \cap C) = (A \cup B) \cap (A \cup C)$

2. Given $A = \begin{bmatrix} 8 & 1 & -2 \\ -9 & 9 & 9 \\ 6 & -3 & 9 \end{bmatrix}$, $B = \begin{bmatrix} 1 & 2 & -3 \\ 5 & 6 & -4 \\ 7 & -9 & 8 \end{bmatrix}$, $C = \begin{bmatrix} 4 & -3 & 1 \\ 6 & 2 & -1 \\ 0 & 4 & 3 \end{bmatrix}$ show that **14**

$$A(B + C) = AB + AC.$$

3. Solve the following equations by Cramer's Rule (or) by matrix inverse method. **14**

$$2x_1 + 4x_2 - x_3 = 15$$

$$x_1 - 3x_2 + 2x_3 = -5$$

$$6x_1 + 5x_2 + x_3 = 28$$

4. (a) List out rules of differentiation with suitable examples. **7**
 (b) Find the extreme values of the function : **7**

$$y = 15x^3 - 9x^2 - 8x$$

5. If the demand function is $P = 25 - 3x - 3x^2$ and the demand x_0 is 2, what is consumer surplus ? **14**



6. (a) Let $K = \begin{bmatrix} 3 & 7 \\ 4 & 8 \\ 2 & 1 \end{bmatrix}$ $L = \begin{bmatrix} 2 & 5 \\ 6 & -3 \\ 4 & 11 \end{bmatrix}$, find $K-L$ and $L-K$. 7
- (b) Let $M = \begin{bmatrix} 4 & 6 & 2 \\ 1 & 7 & 4 \\ 3 & 9 & 2 \end{bmatrix}$ and $N = \begin{bmatrix} 8 \\ 7 \\ 1 \end{bmatrix}$, find MN and NM . 7
7. Describe the steps involved in constrained optimisation of a function. 14
8. (a) Given total cost $C = Q^3 - 12Q^2 + 60Q + 120$, find marginal cost. 5
- (b) Find $\frac{dy}{dx}$ when $y = (8x^3 - 5)^9$. 5
- (c) Find $\int x^3 dx$. 4

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