

Sl. No.

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21ECO3C12L

M.A. III Semester Degree Examination, April/May - 2023

ECONOMICS

Public Economics

Time : 3 Hours

Maximum Marks : 70

Note : Answer **any five** questions. Question No. **1** is **Compulsory**.

All questions carries **equal** marks.

5x14=70

1. (a) What is mixed economy ? Explain the role of government in a mixed economy. **7**
(b) Critically evaluate the Sen's theory of Social choice. **7**
2. (a) Briefly explain the Second best theory. **7**
(b) Explain the concepts of public and private goods. **7**
3. Define the budget and write a note on Zero-based and program-based budgeting. **14**
4. Explain the theory of incident and what are the different concepts of incidence ? **14**
5. Briefly explain the public debt and give reasons for growing public debt and its effects on the economy. **14**
6. Define the concepts of poverty and regional imbalances. Explain the government measures for the removal of poverty. **14**
7. Write a note on theory of optimal taxation and explain the problems of double taxation. **14**
8. (a) Explain the Wagner's Law of increasing state activities. **5**
(b) Briefly analyse the reforms in expenditure budgeting system. **5**
(c) Briefly explain the main points of Indian budget-2023. (Central budget) **4**

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