

**M.A. IV Semester Degree Examination, October - 2023****ECONOMICS****Indian Public Finance (GEC)****(NEP)**

Time : 1 Hour

Maximum Marks : 30

Note : Answer *all* the sections.**SECTION - A**

1. Answer **all** the following questions. Each question carries **one** mark. **5x1=5**
- (a) Define Public Finance.
 - (b) Expand the full form of FRBM Act.
 - (c) What is Fiscal deficit ?
 - (d) Write any two causes for Public debt in India.
 - (e) What do you mean by Budget ?

SECTION - BAnswer **any five** of the following questions. Each question carries **two** marks.**5x2=10**

- 2. Differentiate between Revenue budget and Capital budget.
- 3. Comment on Public Expenditure reforms in India.
- 4. Mention any four reforms in Indian Taxation system.
- 5. What is Deficit financing ? Explain.
- 6. List out the various direct and indirect taxes in India.
- 7. Explain the nature of Public finance.
- 8. What do you mean by Public debt ? Explain its sources.



SECTION - C

Answer **any three** of the following questions. Each question carries **five** marks.

3x5=15

9. Write a note on historical background of Indian Federal finance.
10. Explain the different types of deficits studied in the union budget.
11. Illustrate the role of finance commission on fiscal devolution.
12. Examine the importance of Public Expenditure on the Indian economy.
13. Elucidate the causes and effects of deficit financing on the economy.

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