

No. of Printed Pages : 8

Question Booklet Code

A

21ECO4S3T

Question Booklet
Serial Number

M.A. IV Semester (NEP) Degree Examination, October - 2023

ECONOMICS

Working with Indian Public Finance Statistics

Time : 1 Hour

Maximum Marks : 30

INSTRUCTIONS TO CANDIDATES

1. The Question Paper will be given in the form of a Question Booklet. There will be four/two versions of Question Booklets with Question Booklet Code viz. **A, B, C & D / A & B / A** only.
2. The Question Booklet Serial Number is printed on the top right margin of the facing sheet. If your Question Booklet is un-numbered, please get it replaced by new Question Booklet with same Code.
3. Immediately after the commencement of the examination, the candidate should check that the Question Booklet supplied to him contains all the 30 questions in serial order. The Question Booklet does not have unprinted or torn or missing pages and if so he/she should bring it to the notice of the Invigilator and get it replaced by a complete booklet with same Code. This is most important.
4. A blank sheet of paper is attached to the Question Booklet. This may be used for Rough Work.
5. **Please read carefully all the instructions on the top of the Answer Sheet before marking your answers.**
6. Each question is provided with four choices **(A), (B), (C)** and **(D)** having one correct answer. Choose the correct answer and darken the bubble corresponding to the question number using **Black Ball-Point Pen** in the OMR Answer Sheet.
7. No candidate will be allowed to leave the examination hall till the end of the session and without handing over his/her Answer Sheet to the Invigilator.
8. Strict compliance of instructions is essential. Any malpractice or attempt to commit any kind of malpractice in the Examination will result in the disqualification of the candidate.
9. First fifteen minutes is provided to fill the general information of the Student. Eg. Student Name, Student ID, etc. in the OMR Answer Sheet
10. Without the instruction of the Invigilator do not open the Question Paper Booklet Seal.

A



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21ECO4S3T

1. N Kaldor committee recommended which of the following tax ?

- (A) Income tax (B) Service tax
(C) Wealth tax (D) GST

2. GST is :

- (A) Direct tax (B) Progressive tax
(C) Indirect tax (D) None of these

3. N K Sing committee is connected with :

- (A) Principal Debt (B) FRBM Act
(C) Borrowing (D) Budget

4. The Indian government most of the time presents :

- (A) Balanced budget (B) Surplus budget
(C) Deficit budget (D) Dream budget

5. It is indirect tax :

- (A) Capital gain tax (B) Sales tax
(C) Income tax (D) Corporate tax

6. The burden of direct taxes is borne by :

- (A) Rich person (B) Poor person
(C) On whom it is levied (D) None of these



7. Who presents budget ?
- (A) Prime Minister (B) Finance Minister
(C) President (D) Home Minister
8. GDP :
- (A) Gender Development Product
(B) Gain Development Prosperity
(C) Gross Domestic Product
(D) Gross Domestic Production
9. Who appoints chairman of finance commission ?
- (A) Prime Minister (B) Finance Minister
(C) President (D) Home Minister
10. When France implemented the GST ?
- (A) 1928-29 (B) 1944-45
(C) 1954-55 (D) 1964-65
11. Asim Dasgupta Committee is linked with :
- (A) GST (B) Fiscal Policy
(C) Income tax (D) Service tax
12. In a concept of budgetary deficit _____ is always greater than the total revenue.
- (A) Total expenditure (B) Taxes amount
(C) Money supply (D) CRR



13. Internal debts can be raised from :

- (A) USA (B) RBI (C) IMF (D) World Bank

14. Wealth tax was removed in :

- (A) 2009 (B) 2010 (C) 2015 (D) 2016

15. Income tax act was introduced :

- (A) 1860 (B) 1861 (C) 1971 (D) 1961

16. Laffer curve says the relationship between :

- (A) Tax and unemployment (B) Tax rate and tax collection
(C) Tax and inflation (D) Tax and deflation

17. Raj committee recommended tax on :

- (A) Income (B) Agriculture
(C) Wealth (D) Gift

18. VAT :

- (A) Value Added Tax (B) Value Available Tax
(C) Valid Added Tax (D) Value Access Tax

19. Duration of the 14th finance commission :

- (A) 2005-10 (B) 2015-20
(C) 2020-25 (D) 1995-2000



20. Which tax is on profit of the company ?

- (A) Service tax (B) Corporate tax
(C) GST (D) Wealth tax

21. All taxes come under :

- (A) Consolidated fund (B) Public debt
(C) Contingency fund (D) Public expenditure

22. Direct tax is _____ in nature.

- (A) Progressive (B) Equitable
(C) Regressive (D) GST

23. Which of the following articles refers presentation of Union Budget ?

- (A) 202 (B) 112 (C) 201 (D) 101

24. Who is the 15th finance commission chairman ?

- (A) N K Sing (B) K C Neogy
(C) Y V Reddy (D) Vijaya Kelkar

25. Who is the 1st finance commission chairman ?

- (A) N K Sing (B) K C Neogy
(C) Y V Reddy (D) Vijaya Kelkar

26. N Kaldor committee was set up :

- (A) 1950 (B) 1946 (C) 1936 (D) 1956

27. GST :

- (A) Good and Service Tax (B) Gain and Saver Tax
(C) Goods and Service Tax (D) Goods and Services Tax

28. Which of the following not a part in Transfer payment ?

- (A) Old Age Pension (B) Unemployment allowance
(C) Wealth Tax (D) Subsidies

29. How many slab GST has ?

- (A) 4 (B) 5 (C) 3 (D) 2

30. Which sector generates highest job facility ?

- (A) Agriculture (B) Industrial
(C) Manufacturing (D) Service

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SPACE FOR ROUGH WORK



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