



LLM IV Semester Degree Examination, October - 2023

LAW

Customs and Foreign Exchange Laws

(NEP)

Time : 3 Hours

Maximum Marks : 70

Note : Answer **any five** of the following questions with Question No. **1 (Q.1)** is **compulsory**.
Each question carries **equal** marks.

- 5x14=70**
1. Whether state control over international trade can be justified? Examine the importance of globalization and liberalisation concepts in Indian economy. **14**
 2. Write a note on the Customs Tariff Act. **14**
 3. What are Quantitative Restrictions? Explain the concept of Anti-dumping duties. **14**
 4. Explain the power and functions of Reserve Bank of India (RBI) under Foreign Exchange Management Act (FEMA). **14**
 5. Discuss the powers of Central Government in Foreign Trade Development and Regulation Act, 1992. **14**
 6. What is most favoured nation treatment? Explain the principle of national treatment. **14**
 7. Explain the salient features of The Conservation of Foreign Exchange and Prevention of Smuggling Activities Act, 1974 (COFEPOSA). **14**
 8. Write short notes on the followings. **14**
 - (a) Preferential trade agreements. **05**
 - (b) State trading enterprises. **05**
 - (c) Regional trade agreements. **04**

