



**B.B.A. I Semester Degree Examination, March/April - 2023**

**MANAGEMENT**

**Fundamentals of Business Accounting**

**(NEP)**

Time : 2 Hours

Maximum Marks : 60

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**SECTION - A**

1. Answer the following sub-questions. **10x1=10**
- (a) Define Accounting.
  - (b) Mention any 4 Accounting concepts.
  - (c) Write the meaning of ledger.
  - (d) Write the rules of Real account.
  - (e) Meaning of Petty cash book.
  - (f) Mention the contra entries.
  - (g) What do you mean by Gross profit ?
  - (h) Write the meaning of Depreciation.
  - (i) What do you mean by Accounting Software ?
  - (j) Write the meaning of Tally.

**SECTION - B**

Answer **any four** of the following questions. **4x5=20**

- 2. Write the meaning of Accounting. Explain functions of Accounting.
- 3. Explain Kinds of Accounts and rules of accounts.
- 4. Meaning of Voucher. Explain in brief types of voucher.



**P.T.O.**

5. Prepare simple Petty cash book from the following transactions for the month of January 2020.

2020		₹
January 1	Cash Received from Head Cashier for petty expenses	1,000
January 5	Paid Telephone expenses	100
January 7	Paid Postage expenses	15
January 10	Cortege paid	50
January 11	Travelling expenses paid	100
January 12	Paid office expenses	300
January 15	Postage expenses paid	20
January 20	Paid Telephone bill	100
January 28	Miscellaneous expenses	75
January 31	Cortege Paid	20

6. Prepare trial balance from the following ledger balance :

1. Capital	2,00,000
2. Purchase	90,000
3. Drawing	29,000
4. Sales	1,40,000
5. Debtor	72,000
6. Bills Payable	14,000
7. Cash	13,000
8. Creditors	37,000
9. Salary	12,000
10. Stock	4,000
11. Commission Received	9,000
12. Building	1,60,000
13. Rent paid	20,000

7. Write the treatment of following adjustments in final accounts.

- Closing Stock
- Depreciation
- Outstanding expenses



**SECTION - C**

Answer **any three** of the following questions.

**3x10=30**

8. Mention Accounting concepts and explain any 5 of them.

9. Explain types of Accounting softwares.

10. Prepare Journal in the books of Mr. Bhandari March 2020.

March 2	Started business with cash 1,75,000
March 5	Purchase goods from Rohit 50,000
March 7	Sold goods to Manish on credit costing 20,000
March 9	Purchased furniture 2,000
March 10	Paid to Rohit in full settlement of his account 48,500
March 12	Cash Received from Manish 20,000
March 15	Paid rent 1,000 and salary 2,000
March 19	Cash withdraw for personal use 3,000
March 23	Withdraw from bank for office use 500
March 30	Deposited into bank 10,000

11. Prepare Double Column cash book from the following transactions.

**March 2021**

March 1	Started business with cash 80,000
March 4	Deposited into bank 50,000
March 10	Received cash from Rahul 1,000
March 15	Bought goods for cash 8,000
March 22	Brought goods by cheque 10,000
March 25	Paid to Shama by cash 20,000
March 30	Drew from bank for office use 2,000
March 31	Rent paid by cheque 1,000



12. From the following Trial balance. Prepare final account for the year ending 31/3/2020.

Sl. No.	Name of the a/c	Debit	Credit
1	Stock on 1/4/19	45,000	-
2	Purchase	80,000	-
3	Sales	-	2,00,000
4	Wages	34,000	-
5	Legal expenses	4,000	-
6	Purchase return	-	4,000
7	Office expenses	3,000	-
8	Gas and fuel	2,700	-
9	Fright Charges	3,500	-
10	Factory lighting	5,000	-
11	Capital	-	2,10,000
12	Bills payable	-	6,500
13	Creditors	-	50,000
14	Cash at bank	11,000	-
15	Debtors	70,300	-
16	Cash in hand	1,200	-
17	Building	60,000	-
18	Machinery	1,20,000	-
19	Bills Receivables	7,000	-
20	Furniture	5,000	-
21	Goodwill	18,800	-
		<b>4,70,500</b>	<b>4,70,500</b>

**Adjustments :**

- (1) Interest on capital 8400/-
- (2) Outstanding wages 50/-
- (3) Depreciation on building @ 6% and machinery @ 10%
- (4) Stock on 31/3/20 use to 50,000/-

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