

**Ph.D Course Work Examinations, July-2023**

**ECONOMICS**

**Course-III: Advanced Economic Theory and Policy**

**Time: 3 Hours**

**Max. Marks: 70**

**Instruction: Answer all Sections**

**SECTION-A**

**I. Answer any Three following questions (3X5=15)**

Q1. State and Explain Roy's Identity

Q2. Explain various exchange rate regimes with examples.

Q3. Briefly explain the terms Endogenous growth and Exogenous growth.

Q4. What is Fiscal Federalism?

Q5. What is sustainable development? List any ten sustainable development goals.

Q6. Explain the difference between growth and development.

**SECTION-B**

**II. Answer any Four of the following questions (4X10=40)**

Q7. Explain in detail Bertrand model of Duopoly.

Q8. Explain Mundell Fleming Model.

Q9. State and Explain Solow's model of economic growth.

Q10. Explain in detail about Kuznet's hypothesis.

Q11. Explain the pricing of public goods.

Q12. Describe the relevance of latest financial sector reforms.

**SECTION-C**

**III. Answer any One of the following questions (1X15=15)**

Q13. Explain how Game theory can help in economic research?

Q14. Explain in detail the factors that affect economic growth.

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