

**Ph.D Course Work Examinations, July-2023**

**ECONOMICS**

**Course-IV: Public Economics**

**Time: 3 Hours**

**Max. Marks: 70**

**Instruction: Answer all Sections**

**SECTION-A**

**I. Answer any Three following questions (3X5=15)**

- Q1. Explain the objectives of Fiscal policy.
- Q2. Define Public Finance.
- Q3. What is Liquidity Preference?
- Q4. List the provision of public goods.
- Q5. Describe the concept Balanced budget multiplier.
- Q6. Explain the Demand revealing schemes for public goods.

**SECTION-B**

**II. Answer any Four of the following questions (4X10=40)**

- Q7. Describe requisites of a good budget.
- Q8. How is public debt managed in India?
- Q9. Explain the modern theory of Incidence.
- Q10. Discuss the evaluation of VAT into GST
- Q11. Explain the theory of optimal taxation.
- Q12. Critically examine the central and the state budgets

**SECTION-C**

**III. Answer any One of the following questions (1X15=15)**

- Q13. Describe the tax reform committees in India.
- Q14. Evaluate the Public expenditure control measures in India.