

**M.A. I Semester Degree Examination, April/May - 2024****ECONOMICS****Advanced Macro Economics****(NEP)**

Time : 3 Hours

Maximum Marks : 70

Note : Answer **any five** of the following questions. Question No. **1** is **compulsory**, each question carries **equal** marks.

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| 1. | Critically discuss the various concepts of National Income Accounting. | 14 |
| 2. | Evaluate the Keynes's psychological Law of consumption. | 14 |
| 3. | Explain the Marginal efficiency of Capital and Investment. | 14 |
| 4. | (a) Explain the various measures of control of Money Supply. | 7 |
| | (b) Write a note on Fisher's Transaction approach. | 7 |
| 5. | Critically evaluate the Philips Curve Analysis. | 14 |
| 6. | (a) Explain the Life Cycle income hypothesis. | 7 |
| | (b) Give a brief note on Investment Multiplier. | 7 |
| 7. | Critically discuss the Keynes's Liquidity Preference Approach. | 14 |
| 8. | (a) Explain the concept of Rural and Urban Consumption function. | 5 |
| | (b) Examine the IS-LM Model of Investment function. | 5 |
| | (c) Write a short note on Stagflation. | 4 |

