

**M.A. I Semester Degree Examination, April/May - 2024****ECONOMICS****Advanced Micro Economics****(NEP)**

Time : 3 Hours

Maximum Marks : 70

Note : Answer **any five** of the following questions, with Question No. **1 compulsory**. Each question carries **equal** marks.

1. Explain the various short run cost concepts and their inter-relationships. **14**
2. Describe the short run and long run equilibrium of the firm under Perfect Competition. **14**
3. Analyse the price and output determination under Monopoly. **14**
4. (a) Discuss the sources of monopoly powers. **14**
(b) Distinguish between Monopoly & Monopsony
5. Examine Cournot's model of Oligopoly. **14**
6. Describe the price and output determination under Perfect Competition. **14**
7. Explain the price and output determination under Collusive Oligopoly market. **14**
8. Write short notes on :
 - (a) Monopoly controls and Regulations **5**
 - (b) Price Discrimination **5**
 - (c) Cartels and Mergers **4**

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