



Program Name	BA in Economics	Semester	Sixth Semester
Course Title	International Economics		
Course Code:	21BA6C12EC12	No. of Credits	4
Contact hours	60 Hours	Duration of SEA/Exam	2 Hours
Formative Assessment Marks	40	Summative Assessment Marks	60

Course Outcomes (COs): After the successful completion of the course, the student will be able to:

- CO1. Understand the international trade theories and their application in international trade
- CO2. Explain the concept of terms of trade and demonstrate the effect of trade barriers; and display the ability to analyse the stages of economic integration
- CO3. Understand the concept of BoP and assess the BoP position and examine the changes in forex rate
- CO4. Analyse the role of International trade and financial institutions
- CO5. Demonstrate good inter-personal and communication skills through class participation and contributing to critical discussion on trade issues

MODULES	DESCRIPTION	60 Hours
Module I	International Trade Theories	14
	Meaning and Importance of International trade; Differences between Internal and International Trade; Trade Theories: Mercantilist view; Absolute cost and comparative cost advantage theories; Haberler's Opportunity cost theory; Heckscher-Ohlin theory; Leontief's paradox	
Practicum	Assignment on Ricardo's Comparative cost advantage and Leontief's paradox	
Module II	Terms of Trade	10
	Terms of trade- Concept and Types, Factors determining Terms of Trade;	
Practicum	Debate: Free trade v/s Protection	
Module III	Commercial Policy	12
	Commercial Policy: Free trade v/s Protection; Tariffs: Types and effects; Quotas; Anti-dumping; Economic Integration: Meaning and stages.	
Practicum	Mini project: Trace the evolution of India towards Economic Integration	
Module IV	Balance of Payment and Capital Flow	12

	Balance of Payment: Concept, Components; Disequilibrium in Balance of Payment: Causes and Measures to correct disequilibrium; Foreign Exchange rate: Meaning and types; determination of Foreign exchange rate: Demand for and Supply of Forex; Purchasing Power Parity (PPP) theory; Capital Flow: Meaning and concept of Foreign Investment; Forms of FDI; Advantages and disadvantages of FDI.	
Practicum	Prepare India's Balance of Payment statement using recent Economic Survey Assignment on Forms of FDI	
Module V	International Finance and Trade Institutions	12
	Bretton Woods Institutions: IMF and IBRD -IDA and IFC: Organization, Objectives, Functions and their role in developing countries; Evolution of WTO: GATT – principles and objectives; WTO: Organization, Objectives, Functions, Agreements and current issues; WTO and developing countries;	
Practicum:	Group Discussion: Effectiveness of IMF and IBRD in developing countries Seminar: Agreements of WTO or current issues of WTO	

References	
1	Sodersten. B. (1993): International Economics, MacMillan, 3 Edition, London,
2	Salvatore, D. (2016): International Economics, 12 Edition, Wiley Publication
3	Vaish, M. C. and Sudama Singh (1980): International Economics, 3 Edition, Oxford and IBH Publication, New Delhi.
4	Carbaugh, R. J. (1999): International Economics, International Thompson Publishing, New York
5	Dana, M. S. (2000): International Economics: Study Guide and work Book, 5. Edition, Routledge Publishers, London.
6	Kenen, P. B. (1994). The International Economy, Cambridge University Press, London.
7	Krugman, P.R. and M. Obstfeld (1994): International Economics: Theory and Policy Addison-Wesley Publications.
8	Jackson, JD. (1998) The World Trading System, Cambridge University Press, Mass. Cherunilam, International Economics, TMH, New Delhi.
9	D M Mithani, International Economics, Himalaya, Mumbai.
10	Jhingan M.L.(2016): International Economics, Vrinda Publications Pvt Ltd-Delhi
11	Dwivedi D.N. (2013): International Economics Theory & Policy, Vikas Publishing House Pv.t Ltd.
12	K.C. Rana & K.N. Verma (2017): International Economics; Vishal Publishing Co.
13	Krishnamurthy H.R (2013) : Antararashreeya Arthashastra ; (Kannada version), Sapna, Bengaluru



Program Name	BA in Economics	Semester	Sixth Semester
Course Title	Indian Public Finance		
Course Code:	21BA6C13EC13	No. of Credits	4
Contact hours	60 Hours	Duration of SEA/Exam	2 Hours
Formative Assessment Marks	40	Summative Assessment Marks	60

Course Outcomes (COs): After the successful completion of the course, the student will be able to:

- CO1. Understand the structure of Indian Public Finance
- CO2. Enable the students to know the Source and nature of public revenue and expenditure
- CO3. Understand the Budget and different concept of deficits
- CO4. Know the Public debt and its management
- CO5. Understand the fiscal and monetary policy and their tools and importance
- CO7. To enable the students to know the Indian federal financing system and Financial Commissions.

MODULES	DESCRIPTION	60 Hours
Module I	Public Revenue: Direct Tax Revenue	11
	Sources of Revenue-Tax and Non-Tax Revenue; Trends and Patterns of Tax Revenue in India; Direct and Indirect Taxes in India; Personal Income Tax Rates and Slabs; Corporate Tax- Tax Rate and Slabs; -	
Practicum	Collection and analysis of data on Direct tax	
Module II	Public Revenue: Indirect Tax Revenue	11
	Indirect Taxes – Earlier Taxes-VAT and MODVAT; Goods and Services Tax (GST)- Objectives and Classification of GST, Tax Rates of GST; Trends and Patterns of GST; Impact of GST on Indian Economy; Tax Reform Commissions.	
Practicum	Collection and analysis of GST from businesses	
Module III	Public Expenditure	12

	Revenue Expenditure - Classification of Public Expenditure in India; Revenue Account Expenditure- Trends and Patterns; Capital Account Expenditure-Trends and Patterns; Fiscal Responsibility and Budget Management (FRBM) Act; Impact of Public Expenditure on Indian Economy; Expenditure Reforms Commission (ERC) in India; Union Budget and Its Analysis - Meaning and Classification of Budgets; Zero-Based Budget; Composition of Union Budget; Union Budget Analysis (current one); Different Concept of Deficits- Revenue, Fiscal, Primary Deficits.	
Practicum	Analysis of Union Budget (Current one)Group Discussion on Budget Deficits	
Module IV	Public Debt and Its Management	13
	Public Borrowings and Debt - Meaning and Nature of Public Debt; Sources of Public Borrowings; Classification of Public Debt; Trends and Patterns of Central Government Debt; Main Characteristics of Indian Public Debt; Crowding out of Private Investment; Causes of Public Debt in India; Burden of Public Debt and Management in India - Meaning of Burden of Public Debt; Importance of Public Management; Principles of Public Debt Management; Repayment of Public Debt in India; Impact of Public Debt on Indian Economy; Finance Commissions in India.	
Practicum	Assignment to write on Indian Public Debt and sources of repaymentGroup Discussion on Burden of Public Debt	
Module V	Fiscal and Monetary Policies and Federal Finance in India	13
	Fiscal and Monetary Policy India - Meaning and Objectives of Fiscal Policy; Importance of Fiscal Policy; Tools of Fiscal Policy; Meaning and Objectives of Monetary Policy; Importance of Monetary Policy; Tools of Monetary Policy; Indian Federal Finance - Meaning and Importance-Stages of Growth; Allocation of Resources- Division of Functions and Resources; Principles of Federal Finance; Shortcomings of Federal Financing; Finance Commission and Their Recommendations.	
Practicum	Group Discussion about the Role of Fiscal and Monetary Policies in controlling inflation Assignment to write the State List, Union List and Concurrent list	

References	
1	Bhatia H L (2021): Public Finance, S. Chand and Co., New Delhi.
2	Lekhi R.K (2020): <i>Public Finance</i> , Kalyani Publishers, New Delhi.
3	Musgrave R.A and Musgrave P.A (2017): <i>Public Finance in Theory and Practice</i> , Mcgraw- Hill Kogakusha, Tokyo.
4	Om Prakash (2021): <i>Public Economics: Theory a practice</i> , Vishal Publishing Co. Ludhiana.
5	S.K. Singh (2019): <i>Public Economics: Theory and Practice</i> S. Chand and Co., New Delhi.
6	Tyagi, B.P (2018): <i>Public Finance</i> , Jai Prakash Nath and Company, Meerut, India.



Program Name	BA in Economics	Semester	Sixth Semester
Course Title	Economic Thoughts of Dr.B.R Ambedkar		
Course Code:	21BA6C14EC14	No. of Credits	4
Contact hours	60 Hours	Duration of SEA/Exam	2 hours
Formative Assessment Marks	40	Summative Assessment Marks	60

<p>Course Outcomes (COs): After the successful completion of the course, the student will be able to:</p> <ul style="list-style-type: none"> • CO1. derive inspiration from the life and works of B R Ambedkar • CO2. Appreciate the socio-economic scenario during Ambedkar’ period and compare it with present day • CO3. Comprehend the contributions of Ambedkar on various economic aspects • CO4. Assess the economic views of Ambedkar in the light of present-day socio-economic problems • CO5. develop the traits of critical thinking and critiquing 		
MODULES	DESCRIPTION	60 Hours
Module I	Ambedkar’s views on Economy.	12 Hrs
	Socio- Economic-Political Context of India during Ambedkar’s period; Brief outline of Ambedkar’s life and career; Ambedkar’s views on: a) economy and society; b) role of state c) Socialism and State Socialism; d) Women Empowerment , e) Objectives of economy: growth & equity;	
Practicum	Inequality and status of affirmative actions in India	
Module II	Ambedkar’s views on Society and Equity	12
	Socio-economic inequality: Economics of Caste, discrimination and deprivation; reforms suggested there in by Dr Ambedkar: Constitutional Provisions; Hindu code Bill	
Practicum	Assignment: Socio-economic status of affirmative actions in India	
Module III	Thoughts of Ambedkar on Agriculture	12Hrs

	Ambedkar's views on: Agrarian Economy; Consolidation of land holdings and land revenue; Comparison with Ricardian view; Collective farming; views on land-ownership and land lessness; Nationalization of land and ceiling on land holdings; Surplus labour utilisation in agriculture and capital formation;	
Practicum	Mini Project: Using the Agriculture census data (https://agcensus.dacnet.nic.in/), chart the average size of operational holdings (by group) for different social classes in your tehsils and district (for 2001-2 and 2015-16); compare with the corresponding figures of state and nation.	
Module IV	Ambedkar on Industrialisation and Planning	12 Hrs
	Ideas on Industrialisation; views on types of industries Labour: views on labour exploitation and labour reforms; Social security Planning: Measures to develop Irrigation and Power sector: River linking;	
Practicum	Debate 1): Small & cottage industries of rural areas v/s large scale industries in urban areas Debate 2) Industrialize or perish v/s Industrialize and perish	
Module V	Ambedkar's contribution to Fiscal and Monetary Economics	12 Hrs
	Fiscal Economics: study of sources of revenue; canons of expenditure Monetary Economics: Price stability and exchange rate stability; Currency reform.	
Practicum	Seminar: Ambedkar's views on 'The Problem of Rupee'	

References (In order of importance of usage)	
1	Heggade O D (1998) - Economic Thoughts of B R Ambedkar
2	Heggade O D – ಅಂಬೇಡ್ಕರ್ ರ ಆರ್ಥಿಕ ವಿಚಾರಧಾರೆ, Arjun Pub. House, Mysuru
3	Speeches and writing of Dr. B R Ambedkar, W R Mujawar (4 Volumes)
4	ಡಾ.ಬಾಬಾಸಾಹೇಬ ಅಂಬೇಡ್ಕರ್ ರ ಬರಹಗಳು ಮತ್ತು ಭಾಷಣಗಳೆ – Vol 1, Vol.2 Part 1& 2, Vol 3, Vol 6 Part 1& 2, Vol 10 Part 1, 2, & 3, Vol 12 part 2, Pub by Govt of Karnataka
5	Nagar and Nagar (2010), Economic Thoughts and Policy of Dr. B. R. Ambedkar
6	Permaiah, P.K and Sateesh Reddy (1994) – Dr Ambedkar's Economic Philosophy, Delta Pub, New Delhi
7	Dongre M K – Economic Thought of Dr B R Ambedkar
8	Ramaiah Reddy (ed) (1987)- Dr B R Ambedkar's Economic Philosophy
9	Sukhdeo Thorat(1998), Ambedkar's Role in Economic Planning and Water Policy, Shipra Publications, New Delhi.

10	Ambedkar B. R. (1936) Annihilation of Caste, Government of Maharashtra, Writings and Speeches of Dr B R Ambedkar, Volume 1, Mumbai. Also see https://www.brambedkar.in/annihilation-of-caste/
11	Ambedkar B. R. (1923) THE PROBLEM OF THE RUPEE: ITS ORIGIN AND ITS SOLUTION (HISTORY OF INDIAN CURRENCY & BANKING) http://dramedkar.co.in/wp-content/uploads/books/category1/13the-problem-of-the-rupee.pdf
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