



M.Com III Semester Degree Examination, April/May - 2024

COMMERCE

Basics of Goods and Services Tax

(NEP)

Time : 1 Hour

Maximum Marks : 30

SECTION - A

1. Answer **all** the following questions. Each question carries **one** mark. **5x1=5**
- (a) What is GST ?
 - (b) State the types of GST.
 - (c) What is place of Supply ?
 - (d) What is GSTN ?
 - (e) State any two advantages of GST.

SECTION - B

Answer **any five** questions. Each question carries **two** marks. **5x2=10**

- 2. State Salient features of GST.
- 3. Write a note on Significance of GST.
- 4. What is Agent and Aggregate turnover ?
- 5. State types of Supply.
- 6. Who is liable for registration under GST ?
- 7. State special provision of states and union territories under GST.
- 8. What is E Way Bill ?



SECTION - C

Answer **any three** questions. Each question carries **five** marks.

3x5=15

9. What are powers and functions of GST Council ?
10. Write a note on HSN Classification of Goods.
11. Explain GST E-Filing provisions.
12. A retailer purchases goods worth Rs. 12,000 from a wholesaler. If the GST rate applicable is 12%, calculate the taxable value and the total tax liability for the retailer.
13. Compute the value of taxable supply and GST payable for the month of July 2023 from the following particulars.
 - a. Cost of inputs purchased from local markets, Rs. 1,50,000
 - b. Storage cost incurred Rs. 30,000
 - c. Transportation cost Rs. 20,000
 - d. Goods sold at a profit margin of 25% on Cost.
 - e. Applicable GST rate is 18% on sales.

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