



## M.A. III Semester Degree Examination, April/May - 2024

### ECONOMICS

#### Economics of Growth and Development

#### (NEP)

Time : 3 Hours

Maximum Marks : 70

**Note :** Answer **any five** of the following questions with question No. **1 (Q.1) Compulsory**. each question carries **equal** marks.

1. Critically explain the different approaches of measurement of economic development. **14**
2. Critically discuss the Maxian theory of development. **14**
3. Critically examine the Lewis model of unlimited supply of Labour. **14**
4. Discuss the advantages and disadvantages of Labour Intensive and Capital Intensive technology. Which technology do you suggest to Indian economy ? **14**
5. (a) Describe the role of agriculture in economic development. **14**  
(b) Discuss the relationship of WTO and developing countries.
6. Explain the following concepts : **14**  
(a) Law of naturalism  
(b) Low level equilibrium Trap
7. (a) Rastow's stages of economic growth. **14**  
(b) Decentralizing planning.
8. (a) Explain the deficiency of effective demand of Malthus. **5**  
(b) Describe the theory of balanced growth. **5**  
(c) Write a short note about Industrialization. **4**

