



M.A. III Semester Degree Examination, April/May - 2024

ECONOMICS

Environmental Economics

(NEP)

Time : 3 Hours

Maximum Marks : 70

Note : Answer **any Five** of the following questions, Each question carries **equal** marks.

Question No **1** is **compulsory**.

5x14=70

1. What is Market failure ? Explain its causes and consequences.
2. Explain the following :
 - (a) Theory of Environmental Regulation
 - (b) Porter Hypothesis
 - (c) Coase theorem
3. Discuss on :
 - (a) Poverty and Environment
 - (b) Hotelling's theory
 - (c) Limits to growth
4. Describe the various methods of Environmental valuation.
5. Explain the implications of Globalisation and Trade on Environmental Sustainability.
6. Critically examine the following :
 - (a) Resource Curse Hypothesis **3**
 - (b) Polluter Pay Principle **3**
 - (c) Inter-temporal efficient allocation **4**
 - (d) Degradation of land and mineral resources **4**



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7. Discuss on :

- (a) System of Integrated Environmental and Economic Accounting (SEEA)
- (b) Random Utility Model
- (c) IPCC Assessments

8. Briefly explain the following :

- (a) Inter Generational equity
- (b) Pollution as externality
- (c) Need for environmental accounting
- (d) Global warming

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