



M.Com. III Semester Degree Examination, April/May- 2024

COMMERCE

Insurance Management

(NEP)

Time : 3 Hours

Maximum Marks : 70

Note : Answer **any five** of the following questions with question No. **1 (Q.1) Compulsory**.
Each question carries **equal** marks.

1. Explain the concept and significance of Insurance. Discuss Judiciary relationship. **14**
2. Explain the policies available for children and families in India. **14**
3. Explain the different types of premium. **14**
4. Explain the various methods of claim settlements. **14**
5. Discuss the operation procedure of IRDA. **14**
6. (a) Discuss the fundamental principles of insurance product and policies. **7**
(b) Write in detail on basic methods of rate making in Life Insurance. **7**
7. (a) What is claim management ? Explain its features. **7**
(b) Discuss the powers and functions of IRDA. **7**
8. Write notes on :
 - (a) Liability and miscellaneous insurance. **5**
 - (b) Calculation of claim in insurance. **5**
 - (c) Expected claim costs. **4**

