



M.A. III Semester Degree Examination, April/May - 2024

ECONOMICS

Managerial Economics

(NEP)

Time : 1 Hour

Maximum Marks : 30

Instruction : Answer **all** the sections

Section - A

Answer **all** the following questions, each question carries **one** mark.

5x1=5

1. (a) What do you mean by Managerial Economics ?
(b) Define Firm.
(c) Write concepts of production.
(d) What do mean by BEA ?
(e) Write any two objectives of Firm.

Section - B

Answer **any five** of the following questions, each question carries **two** marks. **5x2=10**

2. Write a note on Scope of Managerial Economics.
3. Explain the determinant of Demand.
4. Define the Elasticity of Demand.
5. Write the importance of BEA.
6. What do you mean by Economics of Scale ?
7. Write objectives of Firm.
8. Define the loss leader pricing.

Section - C

Answer **any three** of the following questions, each question carries **five** marks. **3x5=15**

9. Explain the theory of Firm.
10. Discuss the Law of supply.
11. Elucidate product line pricing.
12. Write a note on Demand and Supply equilibrium.
13. Explain Break Even Analysis.

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