

# Vijayanagara Sri Krishnadevaraya University

## Department of Studies in Economics

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## Department of Studies in Economics

### B.A. Economics

[Three Years Regular Full Time Program]

### Program Structure

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### I - II Semester Syllabus

(As per SEP 2024)

*With effect from Academic year*

*2024-2025*

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# Vijayanagara Sri Krishnadevaraya University

## BA Economics Program Structure

As per State Education Policy (SEP) 2024

Code	Paper Type	Title	Credits	Teaching Hrs/Week			IA Marks	SEE Marks	Total Marks
				L	T	P/F			
<u>SEMESTER -I</u>									
24MJECO1LT	Core	Principles of Microeconomics	5	4	1	0	20	80	100
<u>SEMESTER -II</u>									
24MJECO2LT	Core	Principles of Macroeconomics	5	4	1	0	20	80	100
<u>SEMESTER -III</u>									
24MJECO3LT	Core	Elementary Statistics for Economics	5	4	1	0	20	80	100
24MJECO3EL	DSE	Introduction to Indian Economy	2	2	0	0	10	40	50
<u>SEMESTER -IV</u>									
24MJECO4LT	Core	Elementary Mathematics for Economics	5	4	1	0	20	80	100
24MJECO4EL	DSE	Karnataka Economy	2	2	0	0	10	40	50
24MJECO4SL	SEC	Indian Public Finance Statistics	2	2	0	0	10	40	50
<u>SEMESTER -V</u>									
24MJECO5AL	Core	Money, Banking and Public Finance	4	4	0	0	20	80	100
24MJECO5BL	Core	Economics of Growth and Development	4	4	0	0	20	80	100
24RMMBA5SL	SEC	Elementary Research Methodology	2	2	0	0	10	40	50
<u>SEMESTER -VI</u>									
24MJECO6AL	Core	International Economics	4	4	0	0	20	80	100
24MJECO6BL	Core	Indian Economic Policy	4	4	0	0	20	80	100
24MJECO6RL	SEC	Elementary Research Project	2	0	0	2F	10	40	50
<b>BA Economics</b>			<b>46</b>					<b>1050</b>	

IA= Internal Assessment  
L = Lecture

SEE=Semester End Examination  
T = Tutorial

Core= Core paper,  
P= Practical

DSE= Discipline Specific Elective  
F= Fieldwork

SEC=Skill Enhancement Course

**BACHELOR OF ARTS**  
**Economics: Semester – I**

**24MJECO1LT: Principles of Microeconomics**

Course Code: 24MJECO1LT	Maximum Marks: 100
Lecture Hours/week: 4L+1T	IA: 20 and SEE: 80
No of Credits: 5	Duration of SEE: 3Hours

**Course Outcomes (COs):**

At the end of the course, students will be able to:

1. Understand the fundamentals of Microeconomics.
2. Understand the theories of production, cost and market structure.

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<b>Module:1</b>	<b>Introduction to Microeconomics</b> Nature and scope of Microeconomics – Microeconomics v/s Macroeconomics, Microeconomic models and methodology – economic science, Positive and normative analysis - induction and deduction, Value judgments. Partial Equilibrium vs. General Equilibrium, Comparative Static and Dynamic analysis The economic problem: scarcity and choice, markets and competition.	<b>10Hrs</b>
<b>Module: II</b>	<b>Supply and Demand Analysis</b> Demand: Meaning and determinants, Demand Schedule - Law of Demand: Exceptions of Law of Demand; Elasticity of Demand, Price, Types: Income and Cross Elasticity. Degree of Elasticity. Methods of Measuring Elasticity of Demand. Law of Supply: Movement and Shifts in Supply Curves. Elasticity of Supply, Determinants of Supply.	<b>10Hrs</b>
<b>Module: III</b>	<b>Theory of Consumer Behavior</b> Cardinal Utility Theory: Concept of Utility: Marginal Utility and Total Utility; Law of diminishing Marginal Utility: Law of Equi-marginal utility Consumer's Equilibrium, Marginal valuation, Consumer's Demand Curve, Consumer's Surplus. Ordinal Utility Theory: Indifference Curve Approach; Consumer's Preferences; Budget Line; Consumer's Equilibrium Income and Substitution Effects, Price Consumption Curve.	<b>12Hrs</b>
<b>Module: IV</b>	<b>Theory of Production and Costs</b> Production Function – The Law of Variable Proportions, The Laws of Returns to Scale, Cost Concepts: Explicit, Implicit, Fixed, Variable, Total, Marginal, Average, Fixed, Average Variable and Opportunity Cost. Costs in the short run and long run; Revenue Concept: Total, Average, and Marginal. Profit maximization and Cost minimization; Equilibrium of the firm. Concept of Firm and Industry, Isoquants.	<b>12Hrs</b>

**Module: V Theory of Market Structure**

**11Hrs**

Meaning and Classification of Market: Perfect competition – Features –Price and Output Determination.  
Monopoly- Types-Features –Price and Output Determination – Price Discrimination- Monopoly Power.  
Monopolistic Competition - Features –Price and Output Determination – Price Discrimination.  
Oligopoly – Types- Features – Price and Output Determination – Cartel – Kinked Demand Curve.

**Text Book:**

1. Ahuja, H.L., “Modern Economics”, S.Chand& Co.
2. Koutsoyiannis, A (1990): Modern microeconomics. Macmillan, London
3. Salvatore, Dominick (2006): Micro Economics: Theory and Applications, 4th Edition, Oxford University Press.

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BACHELOR OF ARTS  
**Economics: Semester-II**  
**24MJECO2LT: Principles of Macroeconomics**

Course Code: 24MJECO2LT	Maximum Marks: 100
Lecture Hours/week: 4L+1T	IA: 20 and SEE: 80
No of Credits: 5	Duration of SEE: 3Hours

**Course Outcomes (COs):**

At the end of the course, students will be able to:

1. To understand basic macroeconomic concepts.
2. To understand foundational macroeconomic theories.

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<b>Module I</b>	<b>Basics of Macroeconomics</b> Meaning of Economics - Macroeconomics: - Importance of Macroeconomics – Basic Concepts - Markets - Stocks, Flow, Real, Nominal, Equilibrium – Disequilibrium- Partial and General equilibrium. Circular Flow of Income – Two sector –Three Sector and Four Sector Models.	<b>8 Hrs</b>
<b>Module II</b>	<b>National Income Accounting</b> National Income and National Product — Concepts of National Income: GDP, GNP, NNP, NNP at FC, Personal Income and Personal Disposable Income – GDP Deflator - Measurement of National Income - Value Added Method - Expenditure Method -Income Method - Nominal GNP and Real GNP - The Concept of Green GDP.	<b>10 Hrs</b>
<b>Module III</b>	<b>Theory of Employment and Output</b> Classical Theory – Assumptions - Say’s Law of Market – Wage Price flexibility - Criticisms of Classical Theory. Keynesian Theory - Principle of Effective Demand – Aggregate Demand & Aggregate Supply functions – Underemployment Equilibrium— Problem of Demand Deficiency - Determination of Employment & National Income: Saving-Investment Approach—Equilibrium Level of National Income.	<b>11 Hrs</b>
<b>Module IV</b>	<b>Consumption and Investment Theories</b> Consumption Function: Average and Marginal Propensity to Consume – Savings Function: Average and Marginal Propensity to Save- Keynes’s Psychological Law of Consumption - Determinants of MPC - Objective and Subjective Factors. Investment – Meaning- Autonomous and Induced Investment - Determinants of Investment: Marginal Efficiency of Capital. Monetary and Fiscal Policy Measures for Investment. Accelerator and Multiplier theory of Investment.	<b>14 Hrs</b>
<b>Module V</b>	<b>General Price and Business Cycles</b> Inflation – Meaning – types – Cause and effects – Inflationary Gap – WPI and CPI - Inflation and Unemployment - Phillips Curve. Monetary and Fiscal Policy measures to control Inflation. Deflation - Meaning – types – effects – Deflationary Gap - Stagflation. Business Cycles - Meaning – Phases of Business Cycles – Keynes – Samuelson and Hicks theory of Business Cycle. Monetary and Fiscal Policy Measures of Business Cycles.	<b>12 Hrs</b>

**Text Book**

- Ahuja, H. L (2020) Macroeconomics (Theory & Policy). S. Chand & Company, New Delhi.
- Mankiew N. Gregory (2003) Macroeconomics, Worth publications, New York.

BA Semester Degree Examinations  
Economics

**Question Paper Format**

Paper Title:  
Time: 3 Hours

Paper Code:  
Max. Marks: 80

Instruction: Answer all Sections

**SECTION-A**

Answer any **TEN** of the following

(10X2=20)

Q1. **English version followed by Kannada in next line**

Q2.

Q3.

Q4.

Q5.

Q6.

Q7.

Q8.

Q9.

Q10.

Q11.

Q12.

**SECTION-B**

Answer any **SIX** of the following

(6X5=30)

Q13

Q14

Q15

Q16

Q17

Q18

Q19

Q20

**SECTION-C**

Answer any **THREE** of the following

(3X10=30)

Q21

Q22

Q23

Q24



BA Semester Degree Examinations  
Economics

**Question Paper Format**

Paper Title:  
Time: 1.5 Hours

Paper Code:  
Max. Marks: 40

Instruction: Answer all Sections

**SECTION-A**

Answer any **FIVE** of the following (5X2=10)

Q1. **English version followed by Kannada in next line**

- Q2.
- Q3.
- Q4.
- Q5.
- Q6.
- Q7.

**SECTION-B**

Answer any **FOUR** of the following (4X5=20)

- Q8
- Q9
- Q10
- Q11
- Q12
- Q13

**SECTION-C**

Answer any **ONE** of the following (1X10=10)

- Q14
- Q15