



LLM IV Semester Degree Examination Sept./Oct. - 2024

DEPARTMENT OF LAW

Customs and Foreign Exchange Laws

(NEP)

Time : 3 Hours

Maximum Marks : 70

Note : Answer **any five** of the following questions with Question No.1 (Q1) **Compulsory**. Each question carries **equal** marks.

5x14=70

1. Trace the Indian trade policy evolution since independence.
2. Examine the salient features of The Customs Tariff Act.
3. Explain the concept of Safeguard Measures and their relevance in international trade.
4. Write a note on role of RBI in Foreign Currency Management in India.
5. Examine the powers of Central Government under Foreign Trade, Development and Regulation Act,1992.
6. Write a note on prohibition of import and export of goods under customs law.
7. Analyse the provisions related to contravention and penalties under Foreign Exchange Management Act,1999.
8. Write short notes on :
 - (a) Directorate of Enforcement under FEMA.
 - (b) Issue, suspension and cancellation of licence under Foreign Trade Law.
 - (c) Regional Trade Agreements.

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