



M.A. IV Semester Degree Examination, Sept./Oct. - 2024

ECONOMICS

Economics of Health and Education

(NEP)

Time : 3 Hours

Maximum Marks : 70

Note : Answer **any five** of the following questions, Each question carries **equal** marks.
Question No. **1** is **compulsory**.

1. Describe the present status of demand for education. **14**
2. Critically examine the Absolute Income hypothesis and Relative Income hypothesis. **14**
3. Define Health Care. Explain the various components and measurements of health care. **14**
4. Discuss the present status and role of hospital industry in Indian economic development. **14**
5. (a) What are four steps in insurance process ? **7**
(b) Briefly explain the various benefits of insurance. **7**
6. (a) Critically explain income inequality hypothesis. **7**
(b) Explain the Grossman model of health demand. **7**
7. (a) Will Physician be in demand in future ? Discuss. **7**
(b) Explain the relationship of risk and certainty. **7**
8. (a) Write a note on Physical capital and human capital. **5**
(b) Explain the Socio-economic determinents of health. **5**
(c) What is the difference between risk averse and risk tolerant ? **4**

