



B.B.A. VI Semester Degree Examination, Sept./Oct. - 2024

MANAGEMENT (VOC2)

Goods and Services Tax (GST)

(NEP)

Time : 2 Hours

Maximum Marks : 60

SECTION - A

Answer the following sub-questions. Each sub-question carries **one** mark.

1. (a) Define Tax. **10x1=10**
(b) Define GST.
(c) What do you mean by Supply ?
(d) What is the Indirect-tax ?
(e) What is the value of supply ?
(f) Define IGST.
(g) What is the input-tax credit ?
(h) What do you mean by Monthly return ?
(i) What is the tax invoice ?
(j) What is the composition scheme in GST ?

SECTION - B

Answer **any four** questions from the following. Each question carries **five** marks. **4x5=20**

2. Explain advantages and disadvantages of G.S.T.
3. Solve the following problems.
(a) 'A' sold goods 'B' the cost of goods sold is ₹ 500. The SGST charged at 5% and CGST is charged at 5%. Compute the sales price and G.S.T.
(b) Babu of Karnataka sold goods to Chanu of Maharashtra 500 by adding addition ₹ 200. IGST is 10%. Compute IGST tax payable.
4. Explain types of registration in G.S.T.
5. Shri Parameshwar a dealer in Bagalkot with intra state supply of goods and services has place of Business in India furnished the following information in the financial year.
(a) Sales of taxable goods by head office located in Goa for Rs. 2,50,000.
(b) Supply of taxable services by branch office in Mumbai for Rs. 1,10,000.
(c) Supply of goods exempted from GST ₹ 15,000.
(d) Export of goods for ₹ 2,75,000



6. Explain Levy of GST.
7. Shri Pandurang Ltd. is a manufacturing concern in Belagavi. In financial year 2022-2023, the total value of supplies including inward supplies taxed under reserve charge basis are 1,45,00,000 . The split of supplies are as follows.

Particulars	Amount
Intra - state supplies	50,00,000
Intra - state supplies made which are subject to 0% CGST	50,00,000
Intra - state supplies which are wholly exempt	30,00,000
Value of inward supplies which is payable under RCM	15,00,000

Explain whether Shri Pandurang Ltd. is eligible to opt for composition scheme in financial year 2023-24.

SECTION - C

Answer **any three** of the following. Each question carries **ten** marks. **3x10=30**

8. Explain G.S.T. Tax structure.
9. Explain procedure for application for cancellation of Registration.
10. Agro ltd. registered under GST furnishes the following details with respect to the activities under taken by them in the month of March 2020.

Particulars	Amount
(a) Charges for warehousing of Potato chips	1,02,000
(b) Charges for soil testing of farm land	52,000
(c) Charges for seed testing	78,000
(d) Charges for training of farmers on the use of new pesticides and fertilizers developed	18,000
(e) Charges for warehousing of cotton fabrics	2,50,000
(f) Charges for warehousing of Rice	3,00,000
(g) Retail packing and labelling of fruits and vegetables	6,25,000
(h) Receipts from supply of farm resource	60,000
(i) Leasing of vacant land to a cattle farm	3,00,000
(j) Renting of vacant land to be stud farm	1,20,000
(k) Commission received on sales of Wheat	86,000

11. Explain terms exemptions and exclusions from GST.
12. Explain terms used for determining time of supply of goods and services.

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