



B.H.M. II Semester Degree Examination, Sept./Oct. - 2024

HOTEL FINANCIAL ACCOUNTING

(NEP)

Time : 2 Hours

Maximum Marks : 60

SECTION - A

I. Answer all the questions in 2-3 sentences each. 10x1=10

1. (a) Give the meaning of Accountancy.
- (b) Expand GAAP.
- (c) State any 2 features of Journal.
- (d) What is Ledger Posting ?
- (e) What is Debit Note ?
- (f) State any 2 types of Cash book.
- (g) What is Trial Balance ?
- (h) State any 2 objectives of Trial Balance.
- (i) What is Balance Sheet ?
- (j) Give the meaning of Carriage Inward.

SECTION - B

II. Answer any 4 from the following questions. 4x5=20

2. What is Accounting ? Explain Briefly any 4 limitations of Accounting.

3. Prepare Plant and Machinery A/c from the following Particulars.

2021	Amount
June	(Rs.)
01 Balance in the Account	50,000
06 Bought new machinery for cash	40,000
Paid Installation charges on the above	10,000
25 Sold a Part of machinery for cash	5,000
30 Bought Machinery for cash	25,000



4. Enter the following transactions in simple cash book of Ram :

2021	Amount
April	(Rs.)
01 Balance of Cash in hand	15,000
08 Purchased goods for cash	3,200
15 Sold goods for cash	4,800
22 Received commission	650
27 Paid Swetha on account	7,150
30 Rent Paid	600

5. From the following ledger balances, prepare a Trial Balance.

Particulars	Amount (Rs.)
Furniture	1,39,200
Creditors	30,000
Capital	10,00,000
Reserve Fund	12,000
Rent Paid	5,800
Debtors	80,000
Cash	3,20,000
Building	6,00,000
Sales	2,40,000
Purchases	1,40,000
Discount received	8,000
Commission received	1,000
Drawings	6,000

6. Briefly explain various types of Subsidiary books.
7. Give the meaning of Journal. Explain its objectives and Advantages (with any 4 points).

SECTION - C

- III. Answer **any 3** for the following questions.

3x10=30

8. Journalise the following transactions in the books of Pavan.

July 1	Commenced business with ₹ 40,000.
July 2	Purchased Machinery ₹ 20,000.
July 10	Bought furniture from Suresh ₹ 5,000
July 12	Sold furniture ₹ 1,000
July 15	Purchased goods from Shiva on account ₹ 40,000
July 18	Sold goods to Sridhar ₹ 20,000
July 25	Returned damaged goods to Shiva ₹ 500
July 27	Received Cheque from Sridhar ₹ 10,000



9. Enter the following transactions in proper subsidiary books.

2021

March

	₹
01 Bought goods from Albert	2,000
02 Sold goods to Brown	1,000
07 Charles sold goods to us	1,000
08 David bought goods from us	700
10 Received goods returned by brown	80
12 We returned goods to Albert	50
18 Sold goods to Mohan	500
22 Purchased goods from Moses	600
25 Returned goods to Charles	100
30 Sold goods to Solomon	600

10. Briefly explain the various concepts of Accounting.
11. Prepare Final Accounts from the following Trial Balance and other adjustments for the year ended 31/3/2020.

Particulars	Debit (Rs.)	Credit (Rs.)
Machinery	78,000	-
Furniture	2,000	-
Capital	-	1,00,000
Purchases and Sales	60,000	1,27,000
Returns	1,000	750
Stock (01-04-2019)	30,000	-
Discount	425	800
Debtors and Creditors	45,000	25,000
Salaries	7,550	-
Wages	10,000	-
Carriage outward	1,200	-
Provision for bad debts	-	525
Rent	10,000	-
Advertisement	2,000	-
Cash	6,900	-
	2,54,075	2,54,075

Adjustments :

- (a) Closing Stock ₹ 34,220.
 (b) Provision for bad debts ₹ 500
 (c) Allow Interest on Capital @10% p.a.
 (d) Depreciate Machinery by 10% and furniture by 5%.
 (e) Outstanding salary ₹ 550.
12. What is Double Entry System ? Explain its characteristics and Advantages.



