



M.A. II Semester Degree Examination Sept./Oct. - 2024

ECONOMICS

Monetary Macro Economics

(NEP)

Time : 3 Hours

Maximum Marks : 70

Note : Answer **any five** of the following questions, each question carries **equal** marks.
Question No. **1** is **Compulsory**.

1. Explain the nature and scope of the monetary Economics. **14**
2. Discuss the measures of monetary control. **14**
3. Elucidate the Keynesian approach to monetary policy. **14**
4. Define money market and explain features and instruments limitation of Indian money market. **14**
5. Highlight the circular flow of the money in four sector economy. **14**
6. (a) Write short note on paper currency standard. **5**
(b) Define the GDP deflator. **5**
(c) What do you mean by inflation ? **4**
7. Explain the primary and secondary markets in India. **14**
8. (a) Briefly explain monetarist view on inflation. **5**
(b) Write a note on monetary policy. **5**
(c) Explain Lucas supply function of monetary theory. **4**

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