

BACHELOR OF ARTS
Economics: Semester-IV

24MJEC4S: Indian Public Finance Statistics

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| Course Code: 24MJEC4S | Course Type: SEC | Maximum Marks: 50 |
| Lecture Hours/week: 2L | | IA: 10 and SEE: 40 |
| No of Credits: 2 | | Duration of SEE: 2 Hours |

Course Outcomes (COs):

At the end of the course, students will be able to:

1. Identify various sources of government revenue, including tax and non-tax revenue, and analyze trends in India's public revenue and expenditure.
2. Explain the meaning, nature, and scope of public finance and its role in economic development.

Module:1 Introduction to Public Finance 10Hrs

Meaning, Nature, and Scope of Public Finance - Importance of Public Finance in Economic Development - Sources of Government Revenue: Tax and Non-Tax Revenue, Trends in India's Public Revenue and Expenditure, Principles of Public Expenditure and its Growth in India.

Module: II Budget and Fiscal Policy 10Hrs

Budget: Meaning, Types and Components - Union and State Budgets - Structure and Key Features.

Fiscal Policy: Objectives, Instruments and Role in Economic Development
Concepts of Deficit: Revenue Deficit, Fiscal Deficit, and Primary Deficit
Recent Trends in India's Fiscal Policy.

Module: III Public Debt and Taxation 12Hrs

Public Debt: Meaning, Types, and Burden of Public Debt, Internal and External Borrowings in India.

Taxation: Direct and Indirect Taxes in India- Goods and Services Tax (GST): Structure, Implementation, and Impact - Tax Reforms and Fiscal Sustainability in India.

References:

1. Bhatia, H. L. (2021). Public finance. Vikas Publishing House.
2. Government of India. (2023). Economic survey of India 2022-23. Ministry of Finance.
3. Musgrave, R. A., & Musgrave, P. B. (1989). Public finance in theory and practice. McGraw-Hill.
4. Reserve Bank of India. (2022). Report on state finances. RBI Publications.
5. Singh, S. K. (2018). Public finance in India: Principles and practices. S. Chand Publishing.
6. Rao, M. G., & Tulasidhar, V. B. (2005). Public finance: Policy issues for India. Oxford University Press.
7. Mundle, S. (2017). Fiscal policy, public expenditure and governance: Selected essays. Oxford University Press.