

Vijayanagara Sri Krishnadevaraya University

Department of Studies in Economics

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Department of Studies in Economics

B.A. Economics

[Three Years Regular Full Time Program]

Program Structure

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Syllabus

(As per SEP 2024)

*With effect from Academic year
2024-2025*

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Vijayanagara Sri Krishnadevaraya University

BA Economics Program Structure

As per State Education Policy (SEP) 2024

Code	Paper Type	Title	Credits	Teaching Hrs/Week			IA Marks	SEE Marks	Total Marks	
				L	T	P/F				
<u>SEMESTER -I</u>										
24MJEC1LT	Core	Principles of Microeconomics	5	4	1	0	20	80	100	
<u>SEMESTER -II</u>										
24MJEC2LT	Core	Principles of Macroeconomics	5	4	1	0	20	80	100	
<u>SEMESTER -III</u>										
24MJEC3LT	Core	Elementary Statistics for Economics	5	4	1	0	20	80	100	
24MJEC3E	DSE	Introduction to Indian Economy	2	2	0	0	10	40	50	
<u>SEMESTER -IV</u>										
24MJEC4LT	Core	Elementary Mathematics for Economics	5	4	1	0	20	80	100	
24MJEC4E	DSE	Karnataka Economy	2	2	0	0	10	40	50	
24MJEC4S	SEC	Indian Public Finance Statistics	2	2	0	0	10	40	50	
<u>SEMESTER -V</u>										
24MJEC5AL	Core	Money, Banking and Public Finance	4	4	0	0	20	80	100	
24MJEC5BL	Core	Economics of Growth and Development	4	4	0	0	20	80	100	
24RMBA5S	SEC	Elementary Research Methodology	2	2	0	0	10	40	50	
<u>SEMESTER -VI</u>										
24MJEC6AL	Core	International Economics	4	4	0	0	20	80	100	
24MJEC6BL	Core	Indian Economic Policy	4	4	0	0	20	80	100	
24MJEC6R	SEC	Elementary Research Project	2	0	0	2F	10	40	50	
BA Economics			46							1050

IA= Internal Assessment
L = Lecture

SEE=Semester End Examination
T = Tutorial

Core= Core paper,
P= Practical

DSE= Discipline Specific Elective
F= Fieldwork

SEC=Skill Enhancement Course

BACHELOR OF ARTS
Economics: Semester – I

24MJEC1LT: Principles of Microeconomics

Course Code: 24MJEC1LT	Course Type: Core	Maximum Marks: 100
Lecture Hours/week: 4L+1T		IA: 20 and SEE: 80
No of Credits: 5		Duration of SEE: 3Hours

Course Outcomes (COs):

At the end of the course, students will be able to:

1. Understand the fundamentals of Microeconomics.
2. Understand the theories of production, cost and market structure.

Module:1	Introduction to Microeconomics Nature and scope of Microeconomics – Microeconomics v/s Macroeconomics, Microeconomic models and methodology – economic science, Positive and normative analysis - induction and deduction, Value judgments. Partial Equilibrium vs. General Equilibrium, Comparative Static and Dynamic analysis The economic problem: scarcity and choice, markets and competition.	10Hrs
Module: II	Supply and Demand Analysis Demand: Meaning and determinants, Demand Schedule - Law of Demand: Exceptions of Law of Demand; Elasticity of Demand, Price, Types: Income and Cross Elasticity. Degree of Elasticity. Methods of Measuring Elasticity of Demand. Law of Supply: Movement and Shifts in Supply Curves. Elasticity of Supply, Determinants of Supply.	10Hrs
Module: III	Theory of Consumer Behavior Cardinal Utility Theory: Concept of Utility: Marginal Utility and Total Utility; Law of diminishing Marginal Utility: Law of Equi-marginal utility Consumer's Equilibrium, Marginal valuation, Consumer's Demand Curve, Consumer's Surplus. Ordinal Utility Theory: Indifference Curve Approach; Consumer's Preferences; Budget Line; Consumer's Equilibrium Income and Substitution Effects, Price Consumption Curve.	12Hrs
Module: IV	Theory of Production and Costs Production Function – The Law of Variable Proportions, The Laws of Returns to Scale, Cost Concepts: Explicit, Implicit, Fixed, Variable, Total, Marginal, Average, Fixed, Average Variable and Opportunity Cost. Costs in the short run and long run; Revenue Concept: Total, Average, and Marginal. Profit maximization and Cost minimization; Equilibrium of the firm. Concept of Firm and Industry, Isoquants.	12Hrs

Module: V Theory of Market Structure

11Hrs

Meaning and Classification of Market: Perfect competition – Features –Price and Output Determination.

Monopoly- Types-Features –Price and Output Determination – Price Discrimination- Monopoly Power.

Monopolistic Competition - Features –Price and Output Determination – Price Discrimination.

Oligopoly – Types- Features – Price and Output Determination – Cartel – Kinked Demand Curve.

References:

1. Ahuja, H.L., “Modern Economics”, S.Chand& Co.
2. Koutsoyiannis, A (1990): Modern microeconomics. Macmillan, London
3. Salvatore, Dominick (2006): Micro Economics: Theory and Applications, 4th Edition, Oxford University Press.

BACHELOR OF ARTS
Economics: Semester-II
24MJEC2LT: Principles of Macroeconomics

Course Code: 24MJEC2LT	Course Type: Core	Maximum Marks: 100
Lecture Hours/week: 4L+1T		IA: 20 and SEE: 80
No of Credits: 5		Duration of SEE: 3Hours

Course Outcomes (COs):

At the end of the course, students will be able to:

1. To understand basic macroeconomic concepts.
2. To understand foundational macroeconomic theories.

Module I	Basics of Macroeconomics Meaning of Economics - Macroeconomics: - Importance of Macroeconomics – Basic Concepts - Markets - Stocks, Flow, Real, Nominal, Equilibrium – Disequilibrium- Partial and General equilibrium. Circular Flow of Income – Two sector –Three Sector and Four Sector Models.	8 Hrs
Module II	National Income Accounting National Income and National Product — Concepts of National Income: GDP, GNP, NNP, NNP at FC, Personal Income and Personal Disposable Income – GDP Deflator - Measurement of National Income - Value Added Method - Expenditure Method -Income Method - Nominal GNP and Real GNP - The Concept of Green GDP.	10 Hrs
Module III	Theory of Employment and Output Classical Theory – Assumptions - Say’s Law of Market – Wage Price flexibility - Criticisms of Classical Theory. Keynesian Theory - Principle of Effective Demand – Aggregate Demand & Aggregate Supply functions – Underemployment Equilibrium— Problem of Demand Deficiency - Determination of Employment & National Income: Saving-Investment Approach—Equilibrium Level of National Income.	11 Hrs
Module IV	Consumption and Investment Theories Consumption Function: Average and Marginal Propensity to Consume – Savings Function: Average and Marginal Propensity to Save- Keynes’s Psychological Law of Consumption - Determinants of MPC - Objective and Subjective Factors. Investment – Meaning- Autonomous and Induced Investment - Determinants of Investment: Marginal Efficiency of Capital. Monetary and Fiscal Policy Measures for Investment. Accelerator and Multiplier theory of Investment.	14 Hrs
Module V	General Price and Business Cycles Inflation – Meaning – types – Cause and effects – Inflationary Gap – WPI and CPI - Inflation and Unemployment - Phillips Curve. Monetary and Fiscal Policy measures to control Inflation. Deflation - Meaning – types – effects – Deflationary Gap - Stagflation. Business Cycles - Meaning – Phases of Business Cycles – Keynes – Samuelson and Hicks theory of Business Cycle. Monetary and Fiscal Policy Measures of Business Cycles.	12 Hrs

- Text Book**
1. Ahuja, H. L (2020) Macroeconomics (Theory & Policy). S. Chand & Company, New Delhi.
 2. Mankiew N. Gregory (2003) Macroeconomics, Worth publications, New York.

BACHELOR OF ARTS
Economics: Semester-III
24MJEC3LT: Elementary Statistics for Economics

Course Code: 24MJEC3LT	Course Type: Core	Maximum Marks: 100
Lecture Hours/week: 4L+1T		IA: 20 and SEE: 80
No of Credits: 5		Duration of SEE: 3Hours

Course Outcomes (COs):

At the end of the course, students will be able to:

1. Application of statistical tools in economics
2. Basic understanding of statistics

Module:1	Introduction to Statistics Definition and Types of Statistics - Descriptive Statistics and Inferential Statistics - Sources of Data - Primary and Secondary Data - Types of Data - Nominal, Ordinal and Ratio-Scale Data - Qualitative and Quantitative Data- Discrete and Continuous Data.	10Hrs
Module: II	Frequency Distributions and Graphs Simple frequency distribution- Histogram - bar chart, line chart, pie chart, box plot, stem and leaf plot	10Hrs
Module: III	Central Tendency Meaning of Central Tendency - Measurement of Average - Mean - Arithmetic Mean - Weighted Arithmetic Mean - Geometric Mean - Harmonic Mean; Median; Quartile; Mode.	12Hrs
Module: IV	Dispersion Meaning of Dispersion, Objectives of Dispersion - Range - Mean Deviation – Standard Deviation - Coefficient Variation.	12Hrs
Module: V	Correlation and Regression Correlation: Meaning - Types of Correlation - Partial and Multiple Correlations- Karl Pearson’s Coefficient of Correlation -Spearman’s Rank Correlation. Regression – Definition – Estimation – Least Squares.	11Hrs

References:

1. Anderson, Sweeney & Williams, (2002): Statistics for Business & Economics, 11th Edn., Thomson South-Western, Cengage Learning, India.
2. Agarwal B.L (2013): Basic Statistics, New Age International Publication, New Delhi.
3. Gupta S. C. (2017): Fundamentals of Statistics, Himalaya Publishing House, Bombay
4. Goon A.M., Gupta M.K. and Dasgupta B. (2013): Fundamentals of Statistics, Vol. I & II, 8th Edn, The World Press, Kolkata.
5. Jain T R, and V K Ohri (2020): Statistics for Economics, V K Global Publiser Pvt. Ltd.
6. Johnson R. and G. Bhattacharya (2000): Statistics: Principles and Methods, John Wiley and Sons.
7. Nagar A.L. and R.K.Das (1997): Basic Statistics, Oxford University Press, New Delhi.
8. Sachdeva S. (2017): Quantitative Techniques, Lakshmi Narain Agarwal Publications, Agra.
9. Veerachami R. (2019): Quantitative Methods for Economists, New Age International Publication, New Delhi.

BACHELOR OF ARTS
Economics: Semester-III
24MJEC3E: Introduction to Indian Economy

Course Code: 24MJEC3E	Course Type: DSE	Maximum Marks: 50
Lecture Hours/week: 2L		IA: 10 and SEE: 40
No of Credits: 2		Duration of SEE: 2 Hours

Course Outcomes (COs):

At the end of the course, students will be able to:

1. To Know the Structure Indian Economy and National Income
2. To analyze planning and banking movement in India

Module:1	Indian Economy and National Income Structure of Indian Economy - Concept of Economic Growth - Economic Development - Basic Characteristics of Indian Economy - Structure of Indian Economy - Primary Sector - Secondary Sector & Tertiary Sector, Trends in National Income Indicators GDP, GNP, NNP, PI - Occupational Distribution, Work Force Participation and Changes in Occupational Structure,	10Hrs
Module: II	Planning and Development Planning and Economic Development, Objective of Economic Planning in India - Five Year Plans – NITI Aayog – Vision Viksit Bharth @ 2047 –Sustainable Development Goals (SDGs) – Recent Industrial Policy -Disinvestments of Public Enterprises. Development Issues: Poverty and Inequality - Parallel Economy - Unemployment, Balanced Regional Development, Sick Industries & BIFR.	10Hrs
Module: III	Indian Banking and Public Finance Indian Banking system, RBI; RRBs, Commercial Banks, Cooperative Banks, Private Banks, MUDRA. Monetary Policy and Monetary Policy Committee - India Public Finance; Sources of revenue, types and Components of Budget, various types of Deficits, impact of GST on Indian Economy and Fiscal Policy in India and FRBM Act.	12Hrs

References:

1. Datt and Sundaram (2021); Indian Economy, C Chand, Publication
2. K.R. Gupta (2017); Indian Economy, Atlantic Publishers
3. Mishra and Puri (2022); Indian Economy, Himalaya Publishing House
4. Sanjiv Verma (2019); The Indian Economy, UNIQUE, Publication
5. Sankarganesh Karuppiyah (2022); Indian Economy -Key Concepts, Mc Graw Hill, Publication
6. V Sharma (2011); Globalization of Indian Economy

BACHELOR OF ARTS
Economics: Semester-IV

24MJEC4LT: Elementary Mathematics for Economics

Course Code: 24MJEC4LT	Course Type: Core	Maximum Marks: 100
Lecture Hours/week: 4L+1T		IA: 20 and SEE: 80
No of Credits: 5		Duration of SEE: 3 Hours

Course Outcomes (COs):

At the end of the course, students will be able to:

1. Perform differentiation of simple functions.
2. Perform various operations on sets and matrices.

Module:1	Introduction to Set theory Concept of Sets-Representation of sets -Empty set -Finite and Infinite sets-Subsets-powerset-Venn diagrams- Operations on sets- Complements of sets-Union and intersection of sets.	10Hrs
Module: II	Relations and Functions Cartesian product of sets- Relations- types of relations - Functions- Meaning and types of relations- domain, and Range of functions	10Hrs
Module: III	Matrices Types of Matrices- Matrix additions, subtractions, multiplications. Transpose of a matrix- trace of matrix- dimension of matrix.	12Hrs
Module: IV	Determinants Properties of determinants- Minors and Cofactors-Adjoint and inverse of a matrix	12Hrs
Module: V	Basics of Calculus Calculus-limits and derivations - rules of differentiation-maxima and minima.	11Hrs

References:

1. Chiang A.C (2005): Fundamental methods of Mathematical Economics. 4th edition. McGrawhill Higher Education.
2. Elhance D.N: Fundamentals of Applied Statistics. Kitab Mahal Publishers.
3. Gupta S.C (1993): Fundamentals of Applied Statistics. S Chand and Sons Publishers.
4. Muler J.D: Mathematical Analysis-Business and Economic Applications.
5. Yamane T (2007): Mathematics for Economists-An Implementer Analysis. Phi Learning Publisher

BACHELOR OF ARTS
Economics: Semester-IV
24MJEC4E: Karnataka Economy

Course Code: 24MJEC4E	Course Type: DSE	Maximum Marks: 50
Lecture Hours/week: 2L		IA: 10 and SEE: 40
No of Credits: 2		Duration of SEE: 2 Hours

Course Outcomes (COs):

At the end of the course, students will be able to:

1. Understanding the Economic Structure and Development of Karnataka
2. Assessing the Role of Agriculture and Industry in Karnataka's Economic Growth.

Module:1	Introduction to Karnataka Economy Characteristics of Karnataka Economy - Status of Karnataka in Indian Economy – Sectoral Contribution - Natural resources - Human resources - Human development Index (HDI) - Status of Sustainable Development Goals (SDGs) in Karnataka.	10Hrs
Module: II	Agriculture and Industry Role of agriculture in Karnataka's economy - Land reforms - Major crops: Food crops, cash crops, and horticulture - Irrigation systems - challenges in agriculture and state policies. Agricultural subsidies and government schemes. Industrial development in Karnataka - problems and prospects - importance of small scale and cottage industries - problems and measures - Major industrial hubs and cities - Karnataka as a hub for software and IT industries.	10Hrs
Module: III	Economic Challenges and Policy Initiatives Regional disparities: causes and consequences - identification of backward areas - High Power committee recommendations - Economic challenges in Kalyana -Karnataka - North Karnataka and coastal areas – Policy initiatives to address Regional Disparities. Employment challenges -Youth unemployment - agricultural labor and skill mismatch. Poverty and income inequality - Environmental issues and sustainable development in Karnataka.	12Hrs

References:

1. DES Karnataka at glance- annual publication Government of Karnataka.
2. Government district development reports
3. Hanumanth Rao, regional disparities and development in Karnataka.
4. MVS Gowda and DTN Gowda- economic development of Karnataka, leading issues. Planning department, economic survey of Karnataka, annual publication, Government of Karnataka.
5. Reports of the High-Power committee on redressal of regional imbalance in Karnataka (Najundappa Committee), June 2002.

BACHELOR OF ARTS
Economics: Semester-IV
24MJEC4S: Indian Public Finance Statistics

Course Code: 24MJEC4S	Course Type: SEC	Maximum Marks: 50
Lecture Hours/week: 2L		IA: 10 and SEE: 40
No of Credits: 2		Duration of SEE: 2 Hours

Course Outcomes (COs):

At the end of the course, students will be able to:

1. Identify various sources of government revenue, including tax and non-tax revenue, and analyze trends in India's public revenue and expenditure.
2. Explain the meaning, nature, and scope of public finance and its role in economic development.

Module: I	Introduction to Public Finance Meaning, Nature, and Scope of Public Finance - Importance of Public Finance in Economic Development - Sources of Government Revenue: Tax and Non-Tax Revenue, Trends in India's Public Revenue and Expenditure, Principles of Public Expenditure and its Growth in India.	10Hrs
Module: II	Budget and Fiscal Policy Budget: Meaning, Types and Components - Union and State Budgets - Structure and Key Features. Fiscal Policy: Objectives, Instruments and Role in Economic Development Concepts of Deficit: Revenue Deficit, Fiscal Deficit, and Primary Deficit Recent Trends in India's Fiscal Policy.	10Hrs
Module: III	Public Debt and Taxation Public Debt: Meaning, Types, and Burden of Public Debt, Internal and External Borrowings in India. Taxation: Direct and Indirect Taxes in India- Goods and Services Tax (GST): Structure, Implementation, and Impact - Tax Reforms and Fiscal Sustainability in India.	12Hrs

References:

1. Bhatia, H. L. (2021). Public finance. Vikas Publishing House.
2. Government of India. (2023). Economic survey of India 2022-23. Ministry of Finance.
3. Musgrave, R. A., & Musgrave, P. B. (1989). Public finance in theory and practice. McGraw-Hill.
4. Reserve Bank of India. (2022). Report on state finances. RBI Publications.
5. Singh, S. K. (2018). Public finance in India: Principles and practices. S. Chand Publishing.
6. Rao, M. G., & Tulasidhar, V. B. (2005). Public finance: Policy issues for India. Oxford University Press.
7. Mundle, S. (2017). Fiscal policy, public expenditure and governance: Selected essays. Oxford University Press.

BACHELOR OF ARTS

Economics: Semester-V

24MJEC5AL: Money, Banking and Public Finance

Course Code: 24MJEC5AL	Course Type: Core	Maximum Marks: 100
Lecture Hours/week: 4L		IA: 20 and SEE: 80
No of Credits: 4		Duration of SEE: 3 Hours

Course Outcomes (COs):

At the end of the course, students will be able to:

1. Understand the monetary system
2. understand the functioning of central banking and public finance

Module:1	Theory of Money Money Definition, Functions and Classification – Importance and Value of Money – Money Supply, Grasham’s Law - Money Supply Components, High Powered Money- Money Multiplier – Factors Affecting Money Supply. Classical Theory of Money – Keynesian Theory of Money – Quantity Theory of Milton Friedman.	10Hrs
Module: II	Banking Bank – Definition and Types, Functions of Commercial Banks- Credit Creation Process – Assets and Liabilities of Bank – Banking System in India - Commercial banking - Nationalization of commercial banks - Banking Sector Reforms - Recent reforms in banking sector.	10Hrs
Module: III	Central Banking Central Banking – Functions of Central Bank – Credit Control - Quantitative Methods - Bank Rate- Repo - Reverse Repo rate - Marginal Standing Facility (MSF) – Liquidity Adjustment Facility - Qualitative Methods. Monetary Policy – targets - Instruments – Objectives - Monetary management in Open Economy – Evolution of Monetary Policy framework in India.	12Hrs
Module: IV	Public Finance Public Finance - Meaning, Nature and Scope, Distinction between public finance and Private finance – Public Goods and Private Goods – The Principle of Maximum Social Advantage – Market Failure – Role of Government. Public Expenditure – Meaning – Classification – Wagoner’s Principle – Wiseman and Peacock Hypothesis – Cannon’s and effects of Public Expenditure.	12Hrs
Module: V	Public Policy Public Revenue – Sources – Taxation- meaning, Canon’s of Taxation – Incidence of taxes and tax shifting. Public Debt – Meaning – types and sources – effects of public debt – Deficit Financing - Fiscal policy – Objectives – Instruments- Budget- Meaning- Features- FRBM Act	11Hrs

References:

1. Gupta, S.B. (1994), Monetary Economics, S Chand & Company, New Delhi

2. M.L. Seth (20024) Monetary Economics, Vikas Publications, New Delhi
3. Mithani, D.M. (1988), Modern Public finance, Himalaya Publishing House, Mumbai. 7. Musgrave, R.A. and P.B. Musgrave (1976), Public finance in Theory and Practice, Mc Graw Hill, Kaogakusha, Tokyo.
4. Vaish .M.C (2007), Money Banking, Trade and Public Finance, New Age International, New Delhi

BACHELOR OF ARTS

Economics: Semester-V

24MJEC5BL: Economics of Growth and Development

Course Code: 24MJEC5BL	Course Type: Core	Maximum Marks: 100
Lecture Hours/week: 4L		IA: 20 and SEE: 80
No of Credits: 4		Duration of SEE: 3 Hours

Course Outcomes (COs):

At the end of the course, students will be able to:

1. To Know the concept of Growth and Development
2. To understand the theories of Growth and Development

Module:1	Introduction to Growth and Development Distinction between growth and development, human development, Human Development Index, Gender Development Index, Sen's capabilities approach, environmental sustainability and development, Market and State as agencies of development.	10Hrs
Module: II	Approaches to Development Classical Theory of development- Karl Marx and Development of capitalistic economy Surplus Value - Schumpeter's Theory - Vicious Circle of poverty- Circular Causation- Balanced and Unbalanced Growth- Nurkse and Hirschman -Big Push and Critical minimum effort Thesis- Low level Equilibrium Trap- Social and Technical Dualism - Ranis and Fei Model — Dixit and Marglin model.	10Hrs
Module: III	Contemporary Models of Development Growth models of Harrod - Domar - Joan Robinson Neo Classical Growth models - Robert Solow - Technical progress - Hicks and Harrod - Learning by Doing.	12Hrs
Module: IV	Poverty and Inequality Measurement of poverty – absolute and relative, Head-Count Index and Poverty Gap Indices, poverty alleviation policies. Measurement of income inequality - economic growth and income inequality – Kuznet's inverted Hypothesis, impact of inequality on development.	12Hrs
Module: V	Structural Aspects of Economic Development Role of agriculture in economic development - new technology and sustainable agriculture - Rationale and pattern of industrialization in developing countries - WTO and developing countries.	11Hrs

References:

1. Basu, Kaushik (2002): Analytical Development Economics, Oxford University Press.
2. Adelman Theories of Economic Growth and Development, Standard University Press, Stanford
3. Mishra S.K. and V.K. Puri (2021): Economics of Development and Planning, Himalaya Publishing House, Mumbai, 18th Edition.
4. Human Development Reports, Technical Notes: UNDP-various issues
5. Ray, Debraj (1998), Development Economics, Oxford University Press.
6. Sen, A.K. (Ed.) (1990), Growth Economics, Penguin, Harmondsworth

BACHELOR OF ARTS
Economics: Semester-V
24RMBA5S: Elementary Research Methodology

Course Code: 24RMBA5S	Course Type: SEC	Maximum Marks: 50
Lecture Hours/week: 2L		IA: 10 and SEE: 40
No of Credits: 2		Duration of SEE: 2 Hours

Course Outcomes (COs):

At the end of the course, students will be able to:

- 1.
- 2.

Module:1	TITLE	10Hrs
Module: II	TITLE	10Hrs
Module: III	TITLE	12Hrs
References:		

BACHELOR OF ARTS
Economics: Semester-VI

24MJEC6AL: International Economics

Course Code: 24MJEC6AL	Course Type: Core	Maximum Marks: 100
Lecture Hours/week: 4L		IA: 20 and SEE: 80
No of Credits: 4		Duration of SEE: 3 Hours

Course Outcomes (COs):

At the end of the course, students will be able to:

1. Understanding Key Economic Theories and Concepts of International Economics
2. Analyzing Trade Policies and Their Impact.

Module:1	International Economics Definition, scope and significance of international economics - Differences between international economics and domestic economics - Trade and economic growth - Key issues in international economics: trade, investment, exchange rates - global markets.	10Hrs
Module: II	Theories of Trade Mercantilists views on trade, Adam Smith's Absolute advantage model, David Ricardo's Comparative Advantage model, Opportunity Cost, J.S.Mill and Haberler views on Trade. H-O Theory of trade – Factor Price Equalization Theorem - Export led growth strategy.	10Hrs
Module: III	Trade Policy Meaning and differences of Free trade v/s Protectionism, Terms of Trade: Meaning, Concepts - Factors Influencing Terms of Trade - Terms of Trade and Developing countries - Trade Policy: Meaning, Objectives, Instruments of Trade Policy - Tariffs and Quotas - Effects.	12Hrs
Module: IV	Foreign Exchange Market and Financial Institutions Meaning of Exchange Rate, Determination of Exchange Rate - Exchange Rate Theories: Gold Standard - Gold Exchange Standard - Purchasing Power Parity Theory. World Bank - IMF- ADB – WTO –Objectives - Structure and Functions – India and International Financial Institutions.	12Hrs
Module: V	Contemporary Issues The role of developing countries in International Trade - Trade barriers faced by developing economies - Causes and Consequences of the 2008 Global Financial Crisis - Environmental Issues in International Trade - Globalization-Benefits and Criticisms. Rise of protectionist sentiments - The future of global trade: Challenges and Opportunities in a post-globalized world.	11Hrs

References:

1. H.G. Mannur – International Economics
2. Dominick Salvatore – International Economics
3. Bhagawati Jagdish (Ed): International Trade Penguin Books 1969
4. Blackhouse, R and A. Salansi (2000): Macro Economics and the Real World, OUP, London.

5. Branson, W.A. (1989): Macro Economic Theory and Policy, Harper and Row, New York.
6. H.G. Johnson: International Economics
7. M.L.Jhingan : International Economics
8. M.L.Seth : Money, Banking and International Trade.
9. Mithani D.M: International Economics Himalaya Publishing House.

BACHELOR OF ARTS
Economics: Semester-VI
24MJEC6BL: Indian Economic Policy

Course Code: 24MJEC6BL	Course Type: Core	Maximum Marks: 100
Lecture Hours/week: 4L		IA: 20 and SEE: 80
No of Credits: 4		Duration of SEE: 3 Hours

Course Outcomes (COs):

At the end of the course, students will be able to:

1. Evaluate the performance of different sectors such as agriculture, industry, and services.
2. Discuss contemporary economic issues like unemployment, inflation, and digital economy.

Module:1	Introduction to Indian Economic Policy Nature and characteristics of the Indian economy: Demographic profile - Role of economic planning: Objectives, achievements, and failures of Five-Year Plans - Economic reforms: 1991 - NITI Aayog and its role in policy formulation Human Development Indicators: HDI, Multidimensional Poverty Index, and India's performance - Sustainable Development Goals (SDGs).	10Hrs
Module: II	Agricultural and Rural Economy Importance of agriculture in the Indian economy: Contribution to GDP, employment, and rural livelihood - Green Revolution - Achievements, limitations - Agricultural pricing policies: Minimum Support Price (MSP), CACP - procurement policies, and food security - Rural development programs: MGNREGA, PM-KISAN - Agro-processing industries and rural entrepreneurship - Sustainable agriculture: Organic farming, climate-resilient crops, and technology adoption in farming	10Hrs
Module: III	Industrial and Service Sector Policies Industrial Policy in India: Pre and post-1991 industrial reforms- Public Sector Enterprises (PSEs): Performance, disinvestment, and privatization trends- Make in India and Start-up India and Production Linked Incentive (PLI) scheme Growth of the service sector: Banking, IT, tourism, and healthcare industries. Foreign Direct Investment (FDI) policy - MSMEs - Role in economic development - Ease of Doing Business in India.	12Hrs
Module: IV	Fiscal and Monetary Policies Public finance in India: Sources of revenue, public expenditure, and fiscal deficit - Union and state budgets: Structure, revenue, and expenditure trends Taxation policies: Direct and indirect taxes, Goods and Services Tax (GST), and tax reforms. Fiscal Responsibility and Budget Management (FRBM) Act: Monetary policy – framework – RBI and money supply and interest rate regulation. Inflation and its control mechanisms. Inflation and price stability: Food inflation, core inflation, and role of monetary policy	12Hrs

Module: V Contemporary Issues in Indian Economy

11Hrs

Unemployment and poverty: Measurement, causes, and employment generation programs (Skill India, PMKVY) - Digital economy and financial inclusion: UPI, fintech revolution, and cashless economy. Sustainable development and environmental policies: Renewable energy, climate change policies, and carbon credits. Regional economic disparities: Special Category States, backward regions, BIMARU and Article 371(J) in Kalyana Karnataka

References:

1. Misra, S. K., & Puri, V. K. (2021). Indian Economy: Its development experience. Himalaya Publishing House.
2. Mohan, R. (2017). India transformed: 25 years of economic reforms. Penguin Books.
3. Panagariya, A. (2019). India: The emerging giant. Oxford University Press.
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BACHELOR OF ARTS
Economics: Semester-VI
24MJEC6R: Elementary Research Project

Course Code: 24MJEC6R	Course Type: SEC	Maximum Marks: 50
Lecture Hours/week: 2F		IA: 10 and SEE: 40
No of Credits: 2		Duration of SEE: 2 Hours

VSKU Guidelines for Project Work

OBJECTIVES:

1. To provide an opportunity for students to apply economic theoretical concepts and research aptitude for economic data.
2. To sharpen domain knowledge and provide cross functional skills.
3. To expose the students to the current economic and business environment.
4. To learn apply multidisciplinary concepts, tools and techniques to solve organizational problems.
5. To understand the processes involved in the working of the various functional departments of the organization.
6. To create awareness for various research topics in the economic and business environment.

General Guidelines:

- A. Nature of Project Work:** The student will have to identify a project work in Economics discipline that matches the student's area of interest and specialization. In addition to discipline specific project, the student is also permitted to undertake project work in a firm/bank/organisation, to study the functioning of an organization, identify a problem area and provide suggestions to overcome the problems. No two students of the Department/College shall work on the same topic in the same firm/bank/organization. Students are encouraged to opt for field-based research in different sectors of the economy.
- B.** A team of five (05) or below five students of the concerned discipline shall work on the same topic and if any student is interested to undertake project work individually, he/she shall do it.
- C. Duration of Project Work:** The project works shall be for a period of ONE SEMESTER students are expected to take up the preliminary work such as identifying the research area/organization, finalization of topic and review of literature during the previous semester itself.

D. Guide: Internal Guide is a faculty member working in Economics Department of the concerned affiliated college where the student has taken admission for the UG program.

E. Schedule to be followed before commencement of Project work [During V semester of the Bachelor of Arts]

Activity	Time-line	Remarks
Identifying the Organization and Problem Identification	First two weeks	In consultation with project guide the student identifies research topic / organization and identifies problem for his/her study, according to his/her interest.
Problem Statement	3rd week	His/her interests discussed with guide.
Research design	4th week	Discussion with internal guide to decide on suitable design for the research
Synopsis preparation	5th and 6th week	Preparation of synopsis* incorporating the Objectives
Presentation of Synopsis	7th and 8 th Week	The student will present Synopsis with the detailed execution plan to the project review committee** who will review and may a) approve, b) approve with modification or c) Reject for fresh synopsis.
Approval status	9th and 10th Week	The approval status shall be submitted to Chairman, UG Department of Economics who will officially give approve for initiation of Project work.

Structure of Synopsis

Synopsis is a 3-5 pages hard copy document and to be submitted to the Chairman with the signatures of Internal Guide and the Student.

Page	Content
Page 1	1. Title 2. Student Details (Including UUCMS ID) - with details of Internal Project Guide
Page 2	1. Introduction with objectives 2. Review of articles/literature about the topic with source of information 3. Expected results (300 words).
Page 3	1. Time-Activity Chart
**Composition of the Project Review Committee in the department 1. Chairman of UG Department 2. Domain Expert 3. Guide	

Schedule to be followed during Project Work [In VI semester]

Activity	Time-line	Remarks
Understanding the research problem /structure and functioning of the organization.	20 Days	Student should understand research problem do literature review/services and problems of the organization.
Preparation of research tools for data collection	30 Days	Discussion with the guide for finalization of research methods in his/her domain and submit the same to the guide. (First presentation to Project Review Committee)
Data collection and processing	30 Days	Data collected to be edited, coded, tabulated and present for analysis with the guide's suggestions. (Second presentation to Project Review Committee)
Analysis and finalization of report	25 Days	Students must use appropriate and latest statistical tools and techniques for analysing the data (Third presentation to Project Review Committee)
Submission of Project Report	15 Days	Final report should be submitted to the HOD/College before two weeks of the commencement of theory examination.

F. Format of the Project Report: The report shall be prepared using a MS Word processor with Times New Roman font sized 12, on a page layout of A4 size with 1” margin on all three sides and left with 1.5”, double line spacing and only front side print, [no back-to back print]. The report may not exceed 60 pages.

G. Submission of Report:

- a. Students should submit **TWO** copies of report in Hard bound.
- b. Students should also submit the report in electronic form [CD].
- c. Colleges in turn shall submit ONE copy of the report and CD of their students along with a consolidated master list with university registration number, Name of the student, and Title of the report to the Examination Section, VSKUB before the commencement of the theory examinations.

H. Publication of research findings:

Students expected to present their research findings in seminars/conferences/technical events/fests or publish their research work in journals in association with their internal guide of the department with VSKU Bellary affiliation as a tag. Appropriate weightage should be given to this in the internal evaluation of the project report.

I. Evaluation

- a. The project report of a candidate shall be assessed for maximum of 50 marks consisting of 30 marks for report evaluation by the University and 20 marks for viva-voce examination.
- b. **Evaluation:** An Examiner appointed by the BOE, shall do evaluation for maximum of THIRTY (30) marks.
- c. **Viva-voce/Presentation:** A viva-voce examination will be conducted for twenty [20] marks at the College, by the examiners appointed by the University. Each student is expected to give a presentation of his/her work.

The Candidate who fails to attend or fulfill the requirements of the course shall not be eligible and he/she shall re-register for the course when offered.

J. Marks allocation for Project report

Evaluation by an Examiner appointed by university for 30 Marks		
Sl. No	Project Activity	Marks
1	Introduction and Methodology	05
2	Industry/Company profile/ Profile of the study area	03
3	Theoretical Background of the Study	05
4	Data Analysis and interpretation	10
5	Summary of Findings, suggestions and Conclusion	07
	Total	30

Viva-Voce by Examiner appointed by university for 20 Marks		
Sl. No	Aspects	Marks
1	Presentation Skills	04
2	Subject Knowledge	05
3	Objective of the study/Methodology	04
4	Analysis using Statistical tools and Statistical Packages	03
5	Findings and appropriate suggestions	04
	Total	20

Project Report on

(Title of the Report in Capital Letters with inverted commas)

BY

(Student Name)

(Registration Number)



Submitted to

VIJAYANAGARA SRI KRISHNADEVARAYA UNIVERSITY, BELLARY

In partial fulfilment of the requirements for the award of the degree of

Bachelor of Arts in -----

Under the guidance of

INTERNAL GUIDE

(Name)

(Designation)

**Department of Economics,
Vijayanagara Sri Krishnadevaraya University,
Jnana Sagara Campus, Vinayaka Nagar, Cantonment, Bellary-583 104**

DECLARATION

DECLARATION

I, the undersigned, hereby declare that the Project Report titled “-----
-----” written and submitted by me to Vijayanagara Sri Krishnadevaraya
University, Bellary in partial fulfilment of requirements for the Award of Degree of Bachelor of
Arts in ----- under the guidance of _____ is my original
work and the conclusions drawn therein are based on the material collected by myself.

Place: Bellary

Signature

Date:

(Name Research Student)

CERTIFICATE

This is to certify that the Project Report titled “-----
-----” which is being submitted herewith for the award of the degree of Bachelor of Arts
in ----- of Vijayanagara Sri Krishnadevaraya University, Bellary is the result of
the original research work completed by Mr. _____ bearing URN (xxxx),
under my supervision and guidance and to the best of my knowledge and belief the work
embodied in this Project Report has not formed earlier the basis for the award of any degree or
similar title of this or any other University or examining body.

Signature of Research Guide

Signature of the HOD in Case of affiliated College

Place:

Date:

Signature of the Chairman/Principal

Place: Bellary

Date:

ORGANISATION/ COMPANY CERTIFICATE:

This certificate is to be obtained on original letterhead of the company by the project student where he/she carried out project work. For example,

CERTIFICATE or TO WHOMSOEVER IT MAY CONCERN

This is to certify that **Mr/Miss/Mrs.....** has worked in the -----
----- department from to in our
organization. During this period, he successfully completed the work assigned
to him. He has been sincere, hardworking and punctual in his work. I wish good
and prospers carrier for his future.

Signature

[Name of the Person]

Designation with Office Seal

Note: The above-cited content certificate is to be obtained on original letterhead of the company by the project student where he/she carried out project work.

F. CONTENT PAGE

CONTENTS		
Items		Page No.
ACKNOWLEDGEMENT		Roman No
LIST OF TABLES		Roman No
LIST OF FIGURES		Roman No
CHAPTER I:	Introduction	Arabic No
CHAPTER II:	Profile of the Organization	Arabic No
CHAPTER III:	Research Design and Methodology	Arabic No
CHAPTER IV:	Data Presentation, Analysis and Interpretation	Arabic No
CHAPTER V:	Findings and suggestions	Arabic No
BIBLIOGRAPHY		Arabic No
ANNEXURE		Arabic No

G. ACKNOWLEDGMENT

A page for Acknowledgment

Here the students can acknowledge for the people who are concern to the work and project. For example:

ACKNOWLEDGMENT

I take this opportunity as privilege to express my deep sense of gratitude to my research guide Dr./Shri _____, [Designation], Department of -----, **Vijayanagara Sri Krishnadevaraya University, Bellary** for his continuous encouragement, invaluable guidance and help for completing the present research work.

I am deeply indebted to Dr. _____, Chairman/HOD/Principal, **Department of -----**, **Vijayanagara Sri Krishnadevaraya University, Bellary or College** for being a source of inspiration to me and I am indebted to him for initiating me in the field of research.

I am deeply grateful to all authorities of the **Vijayanagara Sri Krishnadevaraya University, Bellary** without their help completion of the project was highly impossible.

I take this opportunity as privilege to articulate my deep sense of gratefulness to the Managing Director, and the staff of the ----- of Company for their timely help, positive encouragement and without their help completion of the project was highly impossible.

I wish to express a special thanks to all teaching and non-teaching staff members, the **Vijayanagara Sri Krishnadevaraya University, Bellary** for their forever support. Their encouragement and valuable guidance are gratefully acknowledged. I would like to acknowledge my all my family members, relatives and friends for their help and encouragement.

Place: Bellary

Date:

Name of the Student

H. LIST OF TABLES A PAGE FOR LIST OF TABLES

LIST OF TABLES		
Table No.	Title of the Table	Page No
Table No. 1.1		
Table No. 1.2		
Table No. 2.1		
Table No. 2.2		
Table No. 3.1		
Table No. 3.2		
Table No. 4.1		
Table No. 4.2		
Table No. 5.1		
Table No. 5.2		

Tables may be more or less depending upon the tables in the each chapter

I. LIST OF FIGURES

A PAGE FOR LIST OF FIGURES

LIST OF FIGURES		
Figure No	Title of the Figure	Page No.
Figure No. 1.1		
Figure No.1.2		
Figure No. 2.1		
Figure No. 2.2		
Figure No. 3.1		
Figure No. 3.2		
Figure No. 4.1		
Figure No. 4.2		
Figure No. 5.1		
Figure No. 5.2		
Figure No. 5.3		
Figure No. 5.4		

Figures may be more or less depending upon the figure in the each chapter

LIST OF ABBREVIATIONS

All the abbreviations used in the research project should be listed alphabetically here.

For example

ACCSs	:	Agricultural Credit Co-operative Societies
AMUL	:	Anand Milk Union Limited
DSO	:	District statistical Office
EEC	:	European Economic Community
FYPs	:	Five-Year Plans
GATT	:	General Agreement on Trade and Tariff
GOI	:	Government of India
ICA	:	International Co-operative Alliance
IDA	:	International Development Association

EXECUTIVE SUMMARY OF THE PROJECT

This page should consist of the executive summary of research project carried out by the project student/researcher.

BA Semester Degree Examinations
Economics

Question Paper Format

Paper Title:
Time: 3 Hours

Paper Code:
Max. Marks: 80

Instruction: Answer all Sections

SECTION-A

Answer any **TEN** of the following

(10X2=20)

English version followed by Kannada in next line

- Q1.
- Q2.
- Q3.
- Q4.
- Q5.
- Q6.
- Q7.
- Q8.
- Q9.
- Q10.
- Q11.
- Q12.

SECTION-B

Answer any **SIX** of the following

(6X5=30)

- Q13
- Q14
- Q15
- Q16
- Q17
- Q18
- Q19
- Q20

SECTION-C

Answer any **THREE** of the following

(3X10=30)

- Q21
- Q22
- Q23
- Q24

BA Semester Degree Examinations
Economics
Question Paper Format

Paper Title:
Time: 2 Hours

Paper Code:
Max. Marks: 40

Instruction: Answer all Sections

SECTION-A

Answer any **FIVE** of the following

(5X2=10)

English version followed by Kannada in next line

- Q1.
- Q2.
- Q3.
- Q4.
- Q5.
- Q6.
- Q7.

SECTION-B

Answer any **FOUR** of the following

(4X5=20)

- Q8
- Q9
- Q10
- Q11
- Q12
- Q13

SECTION-C

Answer any **ONE** of the following

(1X10=10)

- Q14
- Q15