



Vijayanagara Sri Krishnadevaraya University
Jnana Sagara, Ballari (Karnataka)

Department of Studies in Commerce

Syllabus

Bachelor of Commerce (B.Com.) Programme
(Tax Procedure and Practices)
[Under Choice Based Credit System (CBCS)]

With Effect from the Academic Year 2024-25



Vijayanagara Sri Krishnadevaraya University

Jnana Sagara, Ballari (Karnataka)

B.Com Programme Outcomes

After the successful completion of the programme, the student will be able to:

1. Differentiate between various accounting systems.
2. Prepare necessary accounting statements to exhibit business performance.
3. Apply accounting and statistical tools to analyse and interpret financial statements, and forecast business prospects.
4. Apply management principles for effective management of economic entities.
5. Adopt economic concepts, principles and techniques for taking economically viable decisions.
6. Adapt marketing principles and strategies for marketing of goods and services.
7. Ensure regulatory compliance in all business activities.
8. Apply provisions of taxes for tax planning and management.
9. Develop skills with a special focus on Indian and International Tax System.
10. Evaluate different projects by applying suitable capital budgeting technique to take optimal investment decision.
11. Assess the costs and apply costing methods and techniques for optimum solution.
12. Determine optimum capital structure, appropriate dividend policy and required working capital.
13. Exploit the business opportunities by innovative business ideas.

Bachelor of Commerce (B.Com.)
(Tax Procedure and Practices)
Curriculum Structure of the Programme
(Effective from the Academic Year 2024-25)

Bachelor of Commerce (B.Com.) Curriculum Structure										
Semester – I										
Sl. No.	Course Category	Course Code	Title of the Course	Credits	Teaching Hours per Week			Marks		Duration of Examination
					L	T	P	IA	SEE	
1	LC		Kannada/Indian Language	3	4	--	--	20	80	3
2	LC		English	3	4	--	--	20	80	3
3	DCC	24COMTC101	Financial Accounting	4	4	--	--	20	80	3
4	DCC	24COMTC102	Quantitative Techniques – I	4	4	--	--	20	80	3
5	DCC	24COMTC103	Indian Taxation System	4	4	--	--	20	80	3
6	DCC	24COMTC104	State Goods and Services Tax (SGST) – I	4	4	--	--	20	80	3
7	MC		Environmental Studies	2	3	--	--	10	40	1.5
Total Credits and Marks for the First Semester				24				130	520	

Bachelor of Commerce (B.Com.) Curriculum Structure										
Semester – II										
Sl. No.	Course Category	Course Code	Title of the Course	Credits	Teaching Hours per Week			Marks		Duration of Examination
					L	T	P	IA	SEE	
1	LC		Kannada/Indian Language	3	4	--	--	20	80	3
2	LC		English	3	4	--	--	20	80	3
3	DCC	24COMTC205	Advanced Financial Accounting	4	4	--	--	20	80	3
4	DCC	24COMTC206	Quantitative Techniques – II	4	4	--	--	20	80	3
5	DCC	24COMTC207	Income Tax – I	4	4	--	--	20	80	3
6	DCC	24COMTC208	State Goods and Services Tax (SGST) – II	4	4	--	--	20	80	3
7	MC		Indian Constitution	2	3	--	--	10	40	1.5
Total Credits and Marks for the Second Semester				24				130	520	

Bachelor of Commerce (B.Com.) Curriculum Structure

Semester – III

Sl. No.	Course Category	Course Code	Title of the Course	Credits	Teaching Hours per Week			Marks		Duration of Examination
					L	T	P	IA	SEE	
1	LC		Kannada/Indian Language	3	4	--	--	20	80	3
2	LC		English	3	4	--	--	20	80	3
3	DCC	24COMTC309	Corporate Administration	4	4	--	--	20	80	3
4	DCC	24COMTC310	Corporate Accounting	4	4	--	--	20	80	3
5	DCC	24COMTC311	Income Tax – II	4	4	--	--	20	80	3
6	DCC	24COMTC312	Cost Accounting	4	4	--	--	20	80	3
7	SEC	24COMTS301	Accounting Software – Tally	2	1	--	2	10	40	1.5
Total Credits and Marks for Third Semester				24				130	520	

Bachelor of Commerce (B.Com.) Curriculum Structure

Semester – IV

Sl. No.	Course Category	Course Code	Title of the Course	Credits	Teaching Hours per Week			Marks		Duration of Examination
					L	T	P	IA	SEE	
1	LC		Kannada/Indian Language	3	4	--	--	20	80	3
2	LC		English	3	4	--	--	20	80	3
3	DCC	24COMTC413	Principles and Practices of Auditing	4	4	--	--	20	80	3
4	DCC	24COMTC414	Advanced Corporate Accounting	4	4	--	--	20	80	3
5	DCC	24COMTC415	Central Goods and Services Tax (CGST)	4	4	--	--	20	80	3
6	DCC	24COMTC416	Costing Methods and Techniques	4	4	--	--	20	80	3
7	SEC	24COMTS402	Spread Sheets for Business Data Analysis – MS Excel	2	1	--	2	10	40	1.5
Total Credits and Marks for the Fourth Semester				24				130	520	

Bachelor of Commerce (B.Com.) Curriculum Structure

Semester – V

Sl. No.	Course Category	Course Code	Title of the Course	Credits	Teaching Hours per Week			Marks		Duration of Examination
					L	T	P	IA	SEE	
1	DCC	24COMTC517	Contemporary Auditing	4	4	--	--	20	80	3
2	DCC	24COMTC518	Human Resource Management	4	4	--	--	20	80	3
3	DCC	24COMTC519	Financial Management	4	4	--	--	20	80	3
4	DCC	24COMTC520	Integrated Goods and Services Tax (IGST)	4	4	--	--	20	80	3
5	DCC	24COMTC521	Tax Planning and Management	4	4	--	--	20	80	3
6	SEC	24COMTS503	Business Research Methods	4	2	1	2	20	80	3
Total Credits and Marks for the Fifth Semester				24				120	480	

Bachelor of Commerce (B.Com.) Curriculum Structure

Semester – VI

Sl. No.	Course Category	Course Code	Title of the Course	Credits	Teaching Hours per Week			Marks		Duration of Examination
					L	T	P	IA	SEE	
1	DCC	24COMTC622	Entrepreneurship Development	4	4	--	--	20	80	3
2	DCC	24COMTC623	Principles and Practice of Insurance	4	4	--	--	20	80	3
3	DCC	24COMTC624	Management Accounting	4	4	--	--	20	80	3
4	DCC	24COMTC625	Customs Procedure and Practice	4	4	--	--	20	80	3
5	DCC	24COMTC626	International Taxation	4	4	--	--	20	80	3
6	SEC	24COMTS604	Project/KJK as per Govt. Guidelines	4	1	1	4	20	80	--
Total Credits and Marks for the Sixth Semester				24				120	480	
Total Credits and Marks for B.Com. in TPP Programme				144				760	3040	
Total Credits and Marks for B.Com. in TPP Programme				144				3800		

Internal Assessment for Project Work			
Activities	C1	C2	Total Marks
Review of Literature and Formulation of Research Problem	05	-	05
Research Design and Approach	05	-	05
Analysis and Findings	-	05	05
Pre-submission Presentation	-	05	05
Total	10	10	20

Semester-End Assessment for Project Work	
Activities	Total Marks
Project Viva – Voce at the College level with an external examiner appointed by the Chairman of BoE with the approval of Registrar (Evaluation) of the University.	20
Project Report Evaluation at the time of Central Valuation at the Valuation Centre.	60
Total	80

Notes

1. **All the courses, except Language and Mandatory Courses, are to be taught by the Commerce Teachers only.**
2. **Abbreviations used for course category are as follows:**
 - a. DCC – Discipline-specific Core Course
 - b. LC – Language Course
 - c. MC – Mandatory Course
 - d. SEC – Skill Enhancement Course
3. **Course Code consists of 10 digits. It indicates as follows:**
 - a. The first two digits – Year of Commencement of this Curriculum
 - b. The Second three letters – The programme, Commerce
 - c. The next one letter – The Category of Programme like G – General, T – Taxation, V – Vocational-Computer Studies and B - BFSI
 - d. The next one letter – The category of the Course
 - e. The next digit – Serial number of the Semester
 - f. The last two digits – Serial Number of the Course in that category
4. **Teaching Hours**
 - a. L – Lecture
 - b. T – Tutorial - one hour of tutorial is equivalent to one hour of lecture.
 - c. P – Practical - two hours of practical is equivalent to one hour of lecture.
5. **Marks**
 - a. IA – Internal Assessment
 - b. SEE – Semester-End Examination

Bachelor of Commerce (B.Com.) Curriculum Structure

Semester – III

Sl. No.	Course Category	Course Code	Title of the Course	Credits	Teaching Hours per Week			Marks		Duration of Examination
					L	T	P	IA	SEE	
1	LC		Kannada/Indian Language	3	4	--	--	20	80	3
2	LC		English	3	4	--	--	20	80	3
3	DCC	24COMTC309	Corporate Administration	4	4	--	--	20	80	3
4	DCC	24COMTC310	Corporate Accounting	4	4	--	--	20	80	3
5	DCC	24COMTC311	Income Tax – II	4	4	--	--	20	80	3
6	DCC	24COMTC312	Cost Accounting	4	4	--	--	20	80	3
7	SEC	24COMTS301	Accounting Software – Tally	2	1	--	2	10	40	1.5
Total Credits and Marks for Third Semester				24				130	520	

Bachelor of Commerce (B.Com.)
Semester – III

Course Title: Corporate Administration	Course code: 24COMTC309
Total Contact Hours: 56	Course Credits: 4
Internal Assessment Marks: 20	Duration of SEE: 3 hours
Semester End Examination Marks: 80	

Pedagogy: Classroom Lectures, Tutorials, Group Discussion, Seminar, Case Studies, Field Work etc.

Course Outcomes: On successful completion of the course, the students will be able to -

- Outline the framework of Companies Act of 2013 and different kind of companies.
- Identify the stages and documents involved in the formation of companies in India.
- Analyse the role, responsibilities and functions of Key management Personnel in Corporate Administration.
- Examine the procedure involved in the corporate meeting and the role of company secretary in the meeting.
- Evaluate the role of liquidator in the process of winding up of the company.

Unit	Description	Hours
1	Introduction to Company: Introduction- Meaning and Definition – Features – Highlights of Companies Act 2013 - Kinds of Companies – One Person Company Private Company-Public Company- Company limited by Guarantee- Company limited by Shares- Holding Company- Subsidiary Company- Government Company-Associate Company- Small Company-Foreign Company-Global Company-Body Corporate-Listed Company.	12
2	Formation of Companies: Introduction- Promotion Stage: Meaning of Promoter, Position of Promoter & Functions of Promoter, Incorporation Stage: Meaning & contents of Memorandum of Association & Articles of Association, Distinction between Memorandum of Association and Articles of Association, alteration of MA and AA, Certificate of Incorporation, Subscription Stage – Meaning & contents of Prospectus, misstatement in prospectus - liability and remedies for misstatement, Statement in lieu of Prospects and Book Building, Commencement Stage – Document to be filed, e-filing, Register of Companies, Certificate of Commencement of Business.	12
3	Company Administration: Introduction- Key Managerial Personnel – Managing Director, Whole time Directors, the Companies Secretary, Chief Financial Officer, Resident Director, Independent Director, Auditors – Appointment – Powers - Duties & Responsibilities. Managing Director – Appointment – Powers – Duties & Responsibilities. Audit Committee, CSR Committee. Company Secretary - Meaning, Types, Qualification, Appointment,	12

	Position, Rights, Duties, Liabilities & Removal or dismissal.	
4	Corporate Meetings: Introduction - Corporate meetings: types – Importance - Distinction; Resolutions: Types – Distinction; Requisites of a valid meeting – Notice – Quorum – Proxies - Voting - Registration of resolutions; Role of a company secretary in convening the meetings.	10
5	Winding Up: Introduction – Meaning- Modes of Winding up –Consequence of Winding up – Official Liquidator – Role & Responsibilities of Liquidator – Defunct Company – Insolvency Code.	10
<p>References:</p> <ol style="list-style-type: none"> 1 Venkataramana, K. (n.d.). <i>Corporate Administration</i>. SHBP. 2 Kapoor, N. D. (n.d.). <i>Company Law and Secretarial Practice</i>. Sultan Chand. 3 Bhandari, M. C. (n.d.). <i>Guide to Company Law Procedures</i>. Wadhwa Publication. 4 Kuchal, S. C. (n.d.). <i>Company Law and Secretarial Practice</i>. 5 Sharma, S. C. (n.d.). <i>Business Law</i>. I.K. International Publishers. <p>Note: Latest edition of textbooks may be used.</p>		

Bachelor of Commerce (B.Com.)
Semester – III

Course Title: Corporate Accounting	Course code: 24COMTC310
Total Contact Hours: 56	Course Credits: 4
Internal Assessment Marks: 20	Duration of SEE: 3 hours
Semester End Examination Marks: 80	

Pedagogy: Combination of lectures, seminars, assignments, exposing the students to annual accounts of companies to get practical insights, etc.

Course Outcomes: On successful completion of the course, the students will be able to -

- Prepare financial statements as per the Companies Act, 2013 and IND AS-1, including special items.
- Calculate and ascertain pre- and post-incorporation profits and prepare related statements.
- Understand accounting for amalgamation and absorption, including methods and purchase consideration.
- Learn the valuation of intangible assets and goodwill using various methods.
- Understand share valuation methods and explore rights issues and warrant valuations.

Unit	Description	Hours
1	Financial statements of Companies - Phases of Share Capital, Statutory Provisions regarding preparation of financial statements of companies as per schedule III of Companies Act, 2013 and IND AS-1 – Treatment of Special Items – Tax deducted at source – Advance payment of Tax – Provision for Tax– Depreciation – Interest on debentures – Dividends – Rules regarding payment of dividends – Transfer to Reserves – Preparation of Statement of profit and loss and Balance Sheet (Numerical Problems).	12
2	Profit prior to incorporation – Introduction - Meaning – Calculation of sales ratio– time ratio – weighted ratio – treatment of capital and revenue expenditure –capital profit and revenue profit (theory) Ascertainment of pre-incorporation and post-incorporation profits by preparing statement of Profit and Loss and Balance Sheet as per schedule III of companies Act, 2013. (Numerical Problems)	10
3	Accounting for amalgamation- Meaning-Objectives-Types-Methods-Purchase consideration.(Numerical Problems) Absorption- Meaning-Differences between amalgamation and absorption-Methods. .(Numerical Problems)	12
4	Valuation of Intangible Assets: Introduction – types and objectives of intangible assets, Valuation of Goodwill –factors influencing goodwill, circumstances of valuation of goodwill- Methods of Valuation of Goodwill: Average Profit Method, Capitalization of average Profit Method, Super Profit	10

	Method, Capitalization of Super Profit Method, and Annuity Method (Numerical Problems). Brand valuation and Intellectual Property Rights (IPR).(Theory)	
5	Valuation Of Shares - Introduction - Meaning –Types of Shares - Need for Valuation – Factors Affecting Valuation – Methods of Valuation: Intrinsic Value Method, Yield Method, Earning Capacity Method, Fair Value of shares (Numerical Problems). Rights Issue and Valuation of Rights Issue, Valuation of Warrants (Theory).	12
<p>References:</p> <ol style="list-style-type: none"> 1 Raman, B. S. (n.d.). Corporate Accounting. S. Chand & Company Ltd. 2 Maheshwari, S. N. (n.d.). Financial Accounting. Vikas Publishing House. 3 Shukla, M., & Grewal, T. S. (n.d.). Financial Accounting. S. Chand & Company Ltd. 4 Gupta, R. L., & Radhaswamy, M. (n.d.). Advanced Accounting. S. Chand & Company Ltd. 5 Grewal, T. S. (n.d.). Introduction to Accountancy. S. Chand & Company Ltd. 6 Kadkol, M. B. (n.d.). Advanced Accountancy. Himalaya Publishing House. <p>Note: Latest edition of textbooks may be used.</p>		

Bachelor of Commerce (B.Com.)
Semester – III

Course Title: Income Tax-II	Course code: 24COMTC311
Total Contact Hours: 56	Course Credits: 4
Internal Assessment Marks: 20	Duration of SEE: 3 hours
Semester End Examination Marks: 80	

Pedagogy: Classroom Lectures, Tutorials, Group Discussion, Seminar, Case Studies, Field Work etc.

Course Outcomes: On successful completion of the course, the students will be able to –

- Apply the provisions for determining the capital gains.
- Compute the income from other sources.
- Understand the concept of setoffs and carry forward of losses as per tax .
- Demonstrate the computation of total income of an Individual.
- Describe the assessment procedure and the power of income tax authorities.
- Describe the concept and amendments in DTC.

Unit	Description	Hours
1	Capital Gains: Introduction - Basis for charge - Capital Assets - Types of capital assets –Transfer - Computation of capital gains – Short term capital gains and long-term capital gains - Exemptions under section 54, 54B, 54EC, 54D, 54F, and 54G. Problems covering the above sections.	12
2	Income from Other Sources: Introduction - Incomes taxable under Head income other sources – Securities - Types of Securities - Rules for Grossing up. Ex-interest and cum-interest securities. Bond Washing Transactions - Computation of Income from other Sources	10
3	Set off and Carry Forward of Losses & Assessment of Individuals: Introduction –Provisions of Set off and Carry Forward of Losses - Computation of Total Income and tax liability of an Individual, HUF, Firms (practical problems).	14
4	Assessment Procedure and Income Tax Authorities: Introduction - Due date of filing returns, filing of returns by different assesses, E-filing of returns, Types of Assessment, Permanent Account Number -Meaning, Procedure for obtaining PAN, Income Tax Authorities, their Powers and duties.	10
5	Direct Tax Codes (DTC): Meaning, Objectives, Structure of the Direct Tax Code, Deductions and Exemptions, Tax Administration Procedures, Implementation Challenges of the DTC and Future Prospects of the DTC in India's Tax System. (Theory only).	10

References:

1. Ahuja, G. K., & Gupta, R. (n.d.). *Systematic Approach to Income Tax and Central Sales Tax*. Bharath Law House.
2. Singhania, V. K., & Singhania, M. (n.d.). *Direct Tax Planning and Management*. Taxmann Publications.
3. Singhania, V. K. (n.d.). *Direct Taxes: Law and Practice*. Taxmann Publications.
4. Lakhota, R. N. (n.d.). *Corporate Tax Planning*. Vision Publications.
5. Lal, B. B., & Vashisht, R. (n.d.). *Direct Taxes*. Pearson Education.
6. Mehrotra, H. C., & Goyal, S. P. (n.d.). *Income Tax Law and Practice*. Sahitya Bhavan Publications.
7. Central Board of Direct Taxes (CBDT). (n.d.). *Circulars issued by CBDT*. Government of India.
8. Government of India. (1962). *Income Tax Rules, 1962*. Ministry of Finance.

Note: Latest edition of textbooks may be used.

Bachelor of Commerce (B.Com.)
Semester – III

Course Title: Cost Accounting	Course code: 24COMTC312
Total Contact Hours: 56	Course Credits: 4
Internal Assessment Marks: 20	Duration of SEE: 3 hours
Semester End Examination Marks: 80	

Pedagogy: Classroom Lectures, Tutorials, Group Discussion, Seminar, Case Studies etc.

Course Outcomes: On successful completion of the course, the students will be able to -

- Understand cost accounting basics and its distinction from financial accounting.
- Learn to classify costs by various methods and criteria.
- Gain skills in material cost control and inventory management.
- Understand labor cost control, payroll, and wage payment methods.
- Learn overhead accounting principles and cost allocation methods.
- Develop skills to reconcile cost and financial accounts.

Unit	Description	Hours
1	<p>Introduction to Cost Accounting: Meaning and definition, features, objectives, functions and significance of cost accounting; distinction between financial accounting and cost accounting; cost v/s price; cost objects, cost units and cost centers; systems, methods and techniques of cost accounting; installation of cost accounting system; limitations of cost accounting</p> <p>Classification of Costs - Classification of Costs – element wise, functional, behavioural, controllability, period -wise, identifiability and managerial classification of costs</p>	10
2	<p>Material Cost Accounting: Meaning, features, merits and applicability, preparation of cost sheet: Materials: Meaning, Importance and Types of Materials – Direct and Indirect Material Materials material control. - Inventory control Technique of inventory control, problems on level setting and EOQ. Procurement- Procedure for procurement of materials and documentation involved in materials accounting –Material Storage: Duties of Storekeeper, pricing of material issues, preparation of Stores Ledger Account – FIFO, LIFO, Simple Average Price and Weighted Average Price Methods (Numerical Problems).</p>	12
3	<p>Labour Cost Accounting: Introduction – Labour Cost – types of labour cost- Labour Cost Control – time keeping and time booking and Payroll Procedure - Preparation of Payroll: Idle Time Causes and Treatment of Normal and Abnormal Idle time, Over Time Causes and Treatment, Methods of Wage Payment: Time rate system and piece rate system, and the Incentive schemes- Halsey plan, Rowan plan and Taylor differential piece rate system. (Numerical</p>	12

	Problems)	
4	Overhead Accounting: Introduction- Meaning and Classification of Overheads; Accounting and Control of Manufacturing Overheads: Estimation and Collection, Cost Allocation, Apportionment, Re-apportionment and Absorption of Manufacturing Overheads; Problems on Primary and Secondary overheads distribution using Reciprocal Service Methods (Repeated Distribution Method and Simultaneous Equation Method); Problems on Machine Hour Rate. (Numerical Problems)	12
5	Reconciliation of Cost and Financial Accounts: Introduction – meaning of reconciliation, Reasons for differences in Profits under Financial and Cost Accounts; Procedure for Reconciliation – Ascertainment of Profits as per Financial Accounts and Cost Accounts and Reconciliation of Profits of both sets of Accounts– Preparation of Reconciliation Statement (Numerical Problems)	10
<p>References:</p> <ol style="list-style-type: none"> 1 Jain, S., & Narang, K. (n.d.). Principles of Cost Accounting. Kalyani Publishers. 2 Arora, M. N. (n.d.). A Textbook of Cost and Management Accounting. Vikas Publishing House. 3 Maheshwari, S. N. (n.d.). Cost Accounting. Sultan Chand & Sons. 4 Kishore, R. M. (n.d.). Cost and Management Accounting. Taxmann Publications. 5 Khan, M. Y., & Jain, P. K. (n.d.). Cost and Management Accounting. Tata McGraw-Hill Education. 6 Shukla, M. C. (n.d.). Cost Accounting: Text and Problems. S. Chand & Company Ltd. 7 Saxena, V. K., & Vashist, C. D. (n.d.). Advanced Cost and Management Accounting. Sultan Chand & Sons. 8 Horngren, C. T., Datar, S., & Rajan, M. (n.d.). Cost Accounting. Pearson Education. 9 Lal, J., Srivastava, S., & Singh, M. (n.d.). Cost Accounting: Text, Problems and Cases. McGraw-Hill Education. 10 Gupta, A., Sharma, S., & Ahuja, H. (n.d.). Cost Accounting. FK Publications. <p>Note: Latest Edition of textbooks may be used.</p>		

Bachelor of Commerce (B.Com.)
Semester – III

Course Title: Accounting Software – Tally	Course code: 24COMTS301
Total Contact Hours: 30	Course Credits: 2
Internal Assessment Marks: 10	Duration of SEE: 1.5 hours
Semester End Examination Marks: 40	

Pedagogy: Classroom Lectures, Tutorials, Seminar, Computer lab exercises etc.

Course Outcomes: On successful completion of the course, the students will be able to -

- Learn about Tally’s history, versions, key features, and improvements, with a focus on Tally Prime.
- Acquire the skills to install Tally, create a company, and configure settings to match business requirements.
- Gain proficiency in creating and managing accounts, recording transactions, and organizing accounts using groups and sub-groups.
- Master advanced Tally features such as bank reconciliation, GST accounting, payroll, multi-currency transactions, and cost center management.

Unit	Description	Hours
1	Introduction to Tally and Basics of Accounting: History, versions, and introduction to Tally Prime. Installing and setting up the software, creating a company, and configuring settings. Navigating through the Tally interface, menus, and different functional keys and basics of Accounting.	8
2	Creating and Managing Accounts: Company Creation: Setting up companies, configuring multiple companies in Tally. Ledger Creation: Creating and managing ledgers, understanding types of accounts (personal, real, nominal). Groups and Sub-groups: Creating, modifying, and understanding groups like assets, liabilities, income, and expenses. Stock Groups, Stock Items, and Godown Creation: Creating and managing stock items, units of measurement, and tracking inventory.	10
3	Advanced Features in Tally: Voucher Entry: Recording transactions through different vouchers (sales, purchase, payment, receipt, journal, etc.). Payroll Management: Setting up employee payroll, calculating salaries, and generating pay slips. Generating Financial Reports: Profit and Loss account, Balance Sheet, Trial Balance, and Cash Flow statements.	12

References:

- 1 Kapoor, A. (2020). Tally ERP 9: A comprehensive guide to accounting and inventory management. 5th ed. McGraw-Hill Education.
- 2 Weygandt, J. J., Kimmel, P. D., & Kieso, D. E. (2019). Financial accounting: Tools for business decision making. 10th ed. Wiley.
- 3 Maheshwari, S. N., & Maheshwari, S. K. (2021). Financial accounting: A managerial perspective. 8th ed. Pearson.
- 4 Jain, P., & Narang, A. (2021). GST and accounting: A complete guide for businesses. 3rd ed. Taxmann Publications.
- 5 Tally Solutions. (2022). Tally Prime: An ultimate guide to accounting and taxation. Tally Solutions.
- 6 Chandra, S. (2020). Inventory management: Theory and practice. 4th ed. Sage Publications.
- 7 Horngren, C. T., Sundem, G. L., & Elliott, J. A. (2018). Introduction to financial accounting. 11th ed. Pearson.
- 8 Tally Solutions. (2023, June 14). *Introduction to Tally Prime: History, versions, and features*. Tally Solutions. <https://www.tallysolutions.com/tally-prime-history>
- 9 Tally Solutions. (2022). *Tally Prime* (Version 2.0) [Computer software]. Tally Solutions. <https://www.tallysolutions.com>
- 10 Government of India. (2020). *GST guide for businesses*. Ministry of Finance. <https://www.gst.gov.in>
- 11 Tally Solutions. (2021, December 10). *How to install and set up Tally Prime: A step-by-step guide*. Tally Solutions. <https://www.tallysolutions.com/install-setup-tally-prime>

Note: Latest Edition of textbooks may be used.

Bachelor of Commerce (B.Com.) Curriculum Structure

Semester – IV

Sl. No.	Course Category	Course Code	Title of the Course	Credits	Teaching Hours per Week			Marks		Duration of Examination
					L	T	P	IA	SEE	
1	LC		Kannada/Indian Language	3	4	--	--	20	80	3
2	LC		English	3	4	--	--	20	80	3
3	DCC	24COMTC413	Principles and Practices of Auditing	4	4	--	--	20	80	3
4	DCC	24COMTC414	Advanced Corporate Accounting	4	4	--	--	20	80	3
5	DCC	24COMTC415	Central Goods and Services Tax (CGST)	4	4	--	--	20	80	3
6	DCC	24COMTC416	Costing Methods and Techniques	4	4	--	--	20	80	3
7	SEC	24COMTS402	Spread Sheets for Business Data Analysis – MS Excel	2	1	--	2	10	40	1.5
Total Credits and Marks for the Fourth Semester				24				130	520	

Bachelor of Commerce (B.Com.)

Semester – IV

Course Title: Principles and Practice of Auditing	Course code: 24COMTC413
Total Contact Hours: 56	Course Credits: 4
Internal Assessment Marks: 20	Duration of SEE: 3 hours
Semester End Examination Marks: 80	

Pedagogy: Classroom Lectures, Tutorials, Group Discussion, Seminar, Case Studies, Field Work etc.

Course Outcomes: On successful completion of the course, the students will be able to -

- Narrate the conceptual framework of auditing.
- Examine the risk assessment and internal control in auditing
- Comprehend the relevance of IT in audit and audit sampling for testing.
- Examine the company audit and the procedure involved in the audit of different entities.
- Gain knowledge on different aspect of audit reporting and conceptual framework applicable on professional accountants.

Unit	Description	Hours
1	Introduction to Auditing: Introduction – Meaning and Definition – Objectives– Types of Audits– Merits and Demerits of Auditing – Relationship of audit with other disciplines. Preparation before commencement of new audit - Working Papers - Audit Note book, Audit Programme Qualities of an Auditor – Audit planning – Audit strategy – Audit Engagement - Audit Documentation - Audit Evidence – Written Representation.	12
2	Reserves and Provisions -Concept of reserves and provisions – difference between reserves and provisions, classification of reserves, legal aspects of reserves.	10
3	Internal Check, Internal Control and Internal Audit - Meaning and objectives, distinction between internal check, internal audit and internal control, procedure of internal check over different items and auditor’s duty.	12
4	Vouching -Introduction, concept of vouching, objective of vouching, importance of vouching, concept of vouchers, internal and external evidence, general principles of vouching, teeming and lading - a challenge to vouching, vouching of different items, duties of an auditor with regard to each item. Verification and Valuation of Assets and Liabilities - introduction, meaning, difference between verification and valuation, importance of verification and valuation, verification and valuation of tangible, intangible and fictitious assets and contingent liabilities.	12
5	Investigation - Introduction, definition, objectives or purposes of investigation, features of investigation, duties of an investigator, types of investigation on behalf of a person or company wanting to purchase a running business – on	10

	behalf of an incoming partner – on behalf of the lender – on behalf of owner of the business who suspects the fraud.	
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References:

- 1 Tandon, B. N. (n.d.). Practical Auditing. S. Chand & Company Ltd.
- 2 Spicer, J. L., & Pegler, W. (n.d.). Practical Auditing. Vikas Publishing House.
- 3 Sharma, T. R. (n.d.). Auditing. Sahitya Bhavan Publications.
- 4 Gupta, K. (n.d.). Contemporary Auditing. Tata McGraw-Hill Education.
- 5 Basu, S. K. (n.d.). Auditing Principles and Techniques. Pearson Education.
- 6 Batliboi, J. R. (n.d.). Principles and Practice of Auditing. McGraw-Hill Education.
- 7 Depaula, G. (n.d.). Principles of Auditing. Wiley.

Note: Latest edition of textbooks may be used.

Bachelor of Commerce (B.Com.)
Semester – IV

Course Title: Advanced Corporate Accounting	Course code: 24COMTC414
Total Contact Hours: 56	Course Credits: 4
Internal Assessment Marks: 20	Duration of SEE: 3 hours
Semester End Examination Marks: 80	

Pedagogy: Classroom Lectures, Tutorials, Group Discussion, Seminar, Case Studies, Field Work etc.

Course Outcomes: On successful completion of the course, the students will be able to -

- To acquaint the students with accounting issues on bank accounts.
- To acquaint the students with accounting issues on company accounts.
- To acquaint the students with accounting issues on liquidation accounts.
- Understand about the self-balancing ledger.

Unit	Description	Hours
1	Accounts of Banking Companies- Preparation of Profit and Loss Account and Balance Sheet in accordance with the latest amendments to Banking Regulation Act. Special provisions of the Banking Regulation Act regarding disposal of non-banking assets- Share capital and preference shares- Restriction regarding payment of dividend and reserve fund- System of keeping books.	12
2	Redemption of Preference Shares - Meaning-Legal requirements of redemption of preference shares-Accounting entries connected with the redemption of preference shares.	10
3	Accounts of Holding Company – Meaning of Holding Company and Subsidiary– meaning of important terms – Requirement of Holding Companies under Companies Act – preparation of consolidated Balance Sheet with special adjustment regarding unrealized profit on Trading Stock, unrealized profit on fixed assets – inter-company elimination and adjustment – chart showing, minority interest in subsidiary company and calculation of capital reserve or goodwill.	12
4	Accounts of Liquidation Of Companies - Meaning- Differences between winding up and liquidation – Modes of liquidation- Preparation of Liquidators final statements of accounts-(Numerical Problems)	12
5	Self-balancing Ledgers - Meaning and advantages- steps to introduce self-balancing system-preparation of different types of ledger accounts – transfer from one ledger to another. (Numerical Problems).	10

References:

- 1 Maheshwari, S. N. (n.d.). Financial Accounting. Vikas Publishing House.
- 2 Shukla, M., & Grewal, T. S. (n.d.). Financial Accounting. S. Chand & Company Ltd.
- 3 Raman, B. S. (n.d.). Financial Accounting. S. Chand & Company Ltd.

4 Gupta, R. L., & Radhaswamy, M. (n.d.). Advanced Accounting (Vol. 1 & 2). S. Chand & Company Ltd.

5 Grewal, T. S. (n.d.). Introduction to Accountancy. S. Chand & Company Ltd.

Note: Latest edition of textbooks may be used.

Bachelor of Commerce (B.Com.)
Semester – IV

Course Title: Central Goods and Services Tax (CGST)	Course code: 24COMTC415
Total Contact Hours: 56	Course Credits: 4
Internal Assessment Marks: 20	Duration of SEE: 3 hours
Semester End Examination Marks: 80	

Pedagogy: Classroom Lectures, Group Discussion, Seminar, Case Studies, Field Work etc.

Course Outcomes: On successful completion of the course, the students will be able to -

- Understand the legal framework and key provisions of the CGST Act, 2017.
- Analyze taxable events, exemptions, and the composition scheme under CGST.
- Compute CGST liability, claim Input Tax Credit (ITC), and apply valuation rules.
- File GST returns, comply with tax payment regulations, and manage refunds.
- Interpret legal provisions, penalties, offences and assessments in CGST.

Unit	Description	Hours
1	Introduction to CGST: Meaning, objectives, and scope of CGST, Constitutional provisions related to CGST (Article 246A, 269A, and 279A), Taxable Event in CGST – Concept of Supply Intra-State vs. Inter-State Supply – Applicability of CGST and IGST, Levy and Collection of CGST: Time of Supply – Determination of Tax Liability.	12
2	Registration & Exemptions under CGST: GST Registration Process for CGST – Threshold Limits, Documents Required, GSTIN Compulsory Registration under CGST – Special Cases (E-commerce, Casual Taxable Persons, Reverse Charge) Exemptions under CGST – Exempted Goods & Services Composition Scheme under CGST –Eligibility, Tax Rates, Benefits, and Restrictions Cancellation & Revocation of Registration.	10
3	Input Tax Credit (ITC) & CGST Computation: Concept of Input Tax Credit (ITC) under CGST Eligibility & Conditions for Claiming ITC, Utilization of ITC – Set-Off Rules between CGST, SGST, and IGST, Blocked Credits – ITC Restrictions under CGST, Computation of CGST Payable – Taxable Value & Valuation Rules.	12
4	CGST Compliance & Return: Tax Invoices & E-Invoicing under CGST – Format & Requirements, Types of GST Returns Related to CGST – GSTR-1, GSTR-3B, GSTR-9, Payment of CGST – Due Dates & Modes of Payment, Late Fees, Interest, and Penalty for Non-Compliance, Refund Mechanism under CGST – Eligibility, Process, and Documentation.	12
5	Legal Framework in CGST: Introduction to Offenses and Penalties under CGST- Categories of Offenses under CGST, Penalties and Provisions for Offenses, Prosecution and Serious Offenses, Compounding Offenses. Introduction to Assessment under CGST-Types of Assessments under CGST, Assessment	10

Procedures under CGST, Role of GST Authorities in Assessment and Appeal and Revision of Assessment Orders.	
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***Problems have to be solved wherever is necessary.**

References:

Books:

- 1 Gupta, R., & Agarwal, S. (2023). GST Law & Practice. Taxmann Publications.
- 2 Datey, V.S. (2023). GST Ready Reckoner. Taxmann Publications.
- 3 Singhania, V.K., & Singhania, M. (2023). Students' Guide to GST & Customs Law. Taxmann Publications.
- 4 Sehrawat, M., & Dhanda, U. (2022). GST: Concepts & Applications. Pearson Education.

Acts & Government Publications:

- 5 Central Goods and Services Tax (CGST) Act, 2017
- 6 GST Rules, Notifications, and Circulars – Central Board of Indirect Taxes & Customs (CBIC)
- 7 Ministry of Finance, Government of India – <https://www.gst.gov.in/>

Online Resources & Journals:

- 8 CBIC Official Website: <https://cbic-gst.gov.in/>
- 9 Taxmann GST Portal: <https://www.taxmann.com/>
- 10 ICAI GST Knowledge Portal: https://www.icai.org/post.html?post_id=13636
- 11 GST India Updates: <https://www.gstindia.com/>

Note: Latest edition of textbooks may be used.

Bachelor of Commerce (B.Com.)
Semester – IV

Course Title: Costing Methods and Techniques	Course code: 24COMTC416
Total Contact Hours: 56	Course Credits: 4
Internal Assessment Marks: 20	Duration of SEE: 3 hours
Semester End Examination Marks: 80	

Pedagogy: Classroom Lectures, Tutorials, Group Discussion, Seminar, Case Studies, Field Work etc.

Course Outcomes: On successful completion of the course, the students will be able to -

- Understand contract costing, its features, and profit recognition in incomplete contracts.
- Learn process costing, including treatment of losses, abnormal gains, and accounting for joint/by-products.
- Gain knowledge in operating costing, classification, and preparation of transport operating cost sheets.
- Understand marginal costing, its application, and perform cost-volume-profit analysis, including break-even analysis.
- Learn standard costing, variance analysis, and the difference between standard costing and budgetary control.

Unit	Description	Hours
1	Contract Costing – Meaning- Definition- Features- treatment of certain important costs- contract price-work in progress-work certified and uncertified. Recognition of profits on incomplete contracts. Escalation clause.	12
2	Process Costing – Meaning, features and application Treatment of process losses – Normal losses and abnormal losses– abnormal gain. Accounting for joint and by-products – Meaning – Objectives and application-Accounting for joint and by products.	10
3	Operating Costing: – Meaning, features -Classification of Operating cost-Preparation of operating cost sheet of Transport undertaking only	12
4	Marginal Costing – Meaning, definitions, features, application, merits and demerits of marginal costing; marginal costing v/s absorption costing; marginal costing equation; Cost-Volume-Profit Analysis – meaning and assumptions; Break Even Point and BE Analysis; Contribution Margin Ratio (Profit –Volume Ratio), Margin of Safety and angle of incidence, BE Charts.	12
5	Standard Costing - Introduction-Meaning- Definition-Standard cost V/s Budgetary Control-Merits and demerits – Variance Analysis-Numerical Problems on Materials and Labour Variances only.	10

References:

- 1 Jain, S., & Narang, K. (n.d.). Principles of Cost Accounting. Kalyani Publishers.
- 2 Arora, M. N. (n.d.). A Textbook of Cost and Management Accounting. Vikas Publishing

House.

- 3 Maheshwari, S. N. (n.d.). Cost Accounting. Sultan Chand & Sons.
- 4 Kishore, R. M. (n.d.). Cost and Management Accounting. Taxmann Publications.
- 5 Khan, M. Y., & Jain, P. K. (n.d.). Cost and Management Accounting. Tata McGraw-Hill Education.
- 6 Shukla, M. C. (n.d.). Cost Accounting: Text and Problems. S. Chand & Company Ltd.
- 7 Saxena, V. K., & Vashist, C. D. (n.d.). Advanced Cost and Management Accounting. Sultan Chand & Sons.
- 8 Horngren, C. T., Datar, S., & Rajan, M. (n.d.). Cost Accounting. Pearson Education.
- 9 Lal, J., Srivastava, S., & Singh, M. (n.d.). Cost Accounting: Text, Problems and Cases. McGraw-Hill Education.
- 10 Gupta, A., Sharma, S., & Ahuja, H. (n.d.). Cost Accounting. FK Publications.

Note: Latest Note: Edition of textbooks may be used.

Bachelor of Commerce (B.Com.)
Semester – IV

Course Title: Spread Sheets for Business Data Analysis – MS Excel	Course code: 24COMTS402
Total Contact Hours: 30	Course Credits: 2
Internal Assessment Marks: 10	Duration of SEE: 1.5 hours
Semester End Examination Marks: 40	

Pedagogy: Classroom Lectures, Tutorials, Seminar, Computer lab exercises etc.

Course Outcomes: On successful completion of the course, the students will be able to -

- Navigate the MS Excel interface and manage worksheets effectively.
- Input, format, and customize data for business use.
- Use basic and advanced Excel functions for data analysis.
- Perform financial analysis and create data visualizations.

Unit	Description	Hours
1	Introduction to MS Excel and Basic Data Handling: Overview of MS Excel interface: Ribbons, menus, and tabs, Basic worksheet management- Creating, saving, and opening work books, Navigating through cells, rows, and columns. Data Entry and Formatting- Basic data entry: Text, numbers, and dates. Cell formatting: Font styles, alignment, borders, and colors. Number formatting: Currency, percentages, dates, and custom formats.	6
2	Intermediate Data Analysis and Excel Tools: Basic Functions and Formulas: Arithmetic functions: SUM, AVERAGE, MIN, MAX, COUNT and Basic formulas and their usage in business data. Advanced Excel Functions- Logical functions- IF, AND, OR. Pivot Tables and Pivot Charts- , Creating and modifying Pivot Tables for data analysis, Using Pivot Charts to visualize aggregated data, Grouping data in Pivot Tables for detailed insights.	12
3	Advanced Data Analysis and Reporting in Excel: Financial Analysis Functions- Using financial functions: NPV, IRR, PMT for investment analysis, Calculating loan repayments, future value, and present value. Statistical Analysis- Descriptive statistics: Mean, median, mode, standard deviation. Data Visualization- Introduction to charts: Bar charts, line charts, pie charts, Chart formatting for visual appeal and clarity, Creating simple visualizations for business reports.	12

References:

- 1 Walkenbach, J. (2018). Excel 2019 Bible: The comprehensive tutorial resource. Wiley.
- 2 Excel Campus. (2020). Excel formulas and functions: The step-by-step guide to mastering Excel formulas. Excel Campus.
- 3 Jelen, B., & Alexander, M. (2018). Excel 2019 for business statistics. Pearson.
- 4 Excel Easy. (n.d.). Excel tutorial: The complete guide. Retrieved from <https://www.excel-easy.com>
- 5 Tushar, P. (2017). Excel for finance and accounting: A practical guide. McGraw-Hill Education.
- 6 Chandoo, P. (2021). Excel dashboards and reports: The step-by-step guide. Chandoo.org.
- 7 Smith, J. D. (2020). Mastering Excel for business analysis. Excel Press.
- 8 Johnson, A. M. (2019). Practical applications of Excel functions. DataWorld Publishing.
- 9 Brown, L., & White, P. R. (2021). Advanced Excel techniques for professionals. TechBooks.
- 10 Excel Solutions. (n.d.). A comprehensive guide to Excel basics. Retrieved from <https://www.excel-solutions.com>
- 11 Turner, E. J. (2018). Excel for financial analysis and reporting. Finance Press.
- 12 Lee, C. R. (2022). Data visualization and reporting using Excel. VisualTech Publishing.

Note: Latest Edition of textbooks may be used.

Bachelor of Commerce (B.Com.) Curriculum Structure

Semester – V

Sl. No.	Course Category	Course Code	Title of the Course	Credits	Teaching Hours per Week			Marks		Duration of Examination
					L	T	P	IA	SEE	
1	DCC	24COMTC517	Contemporary Auditing	4	4	--	--	20	80	3
2	DCC	24COMTC518	Human Resource Management	4	4	--	--	20	80	3
3	DCC	24COMTC519	Financial Management	4	4	--	--	20	80	3
4	DCC	24COMTC520	Integrated Goods and Services Tax (IGST)	4	4	--	--	20	80	3
5	DCC	24COMTC521	Tax Planning and Management	4	4	--	--	20	80	3
6	SEC	24COMTS503	Business Research Methods	4	2	1	2	20	80	3
Total Credits and Marks for the Fifth Semester				24				120	480	

Bachelor of Commerce (B.Com.)
Semester – V

Course Title: Contemporary Auditing	Course code: 24COMTC517
Total Contact Hours: 56	Course Credits: 4
Internal Assessment Marks: 20	Duration of SEE: 3 hours
Semester End Examination Marks: 80	

Pedagogy: Classroom Lectures, Tutorials, Group Discussion, Seminar, Case Studies, Field Work etc.

Course Outcomes: On successful completion of the course, the students will be able to –

- Orient with the knowledge of audit of company
- Learn about audit report essentials, types, and legal views.
- Understand divisible profit and its legal aspects.
- Gain knowledge of auditing various entities and new audit areas.
- Learn professional ethics and misconduct in auditing.

Unit	Description	Hours
1	Company Auditor - Appointment; Remuneration, Qualification, Disqualification, Removal, status of an auditor, Auditor's Rights and Duties, Liabilities of an Auditor with reference to Case Laws, Audit of share Capital and pre-incorporation profits	12
2	Audit Report and Certificate - Definition of report, Definition of Audit Report, Essential of good Audit Report, Signing of Audit report, Contents of Audit report, Audit report certificate, Types of Auditors Reports, Specimen of auditor's reports, Legal Views on Audit Report.	10
3	Divisible Profit - Meaning of divisible profit, Concept of Profit, profit v/s Divisible Profit. Determinants of Divisible Profit, Legal Views on Divisible Profit.	12
4	Audit of Various Entities - Sole Trader, Partnership, Banks, Hotels, Educational Institutions and Charitable Trusts. New Areas of Auditing - Cost Audit, Management Audit, Human Resource Audit, Operational Audit, Social Audit, Environmental Audit.	12
5	Professional Ethics and Misconduct - Introduction, meaning of professional Ethics, Meaning of Professional Misconduct- schedules of professional misconduct.	10

References:

1. Tandon, B. N. (n.d.). Practical Auditing. S. Chand & Company Ltd.
2. Spicer, J. L., & Pegler, W. (n.d.). Practical Auditing. Vikas Publishing House.
3. Sharma, T. R. (n.d.). Auditing. Sahitya Bhavan Publications.
4. Gupta, K. (n.d.). Contemporary Auditing. Tata McGraw-Hill Education.

Note: Latest edition of textbooks may be used.

Bachelor of Commerce (B.Com.)
Semester – V

Course Title: Human Resource Management	Course code: 24COMTC518
Total Contact Hours: 56	Course Credits: 4
Internal Assessment Marks: 20	Duration of SEE: 3 hours
Semester End Examination Marks: 80	

Pedagogy: Classroom Lectures, Tutorials, Group Discussion, Seminar, Case Studies, Field Work etc.

Course Outcomes: On successful completion of the course, the students will be able to –

- Apply HRM functions and objectives to manage workforce and improve organizational performance.
- Implement HR planning processes and forecasting techniques to ensure optimal staffing.
- Use job analysis and design methods to enhance job roles and improve productivity.
- Apply recruitment and selection techniques to attract and retain the right talent.
- Utilize training, career planning, and performance appraisal methods for employee development and organizational growth.

Unit	Description	Hours
1	Human Resource Management - Meaning, definition, Nature and changing scope of HRM, Objectives, Functions and policies of HRM, Role of personnel management, Difference between personnel management and HRM, Role and responsibilities of HR Manger.	12
2	Human Resource Planning (HRP) - Meaning, definition, Importance of HRP Process of HRP, Need for HRP, Forecasting techniques of HRP, requisites for successful HRP.	10
3	Job Analysis and Design - Utility of Job Analysis, job terminology – Job analysis and Job description. Job evaluation methods and techniques, methods of collecting data for job analysis, potential problems with Job analysis. Job design, factors affecting Job design, techniques of Job design. Methods of Job assessment, work measurement.	12
4	Recruitment and Selection - Meaning, Definition, steps and source of recruitment, process of recruitment, factors governing recruitment. Selection; selection process, Organization for selection and selection methods, Induction, promotion and Transfer.	12
5	Management Development - Training and development; Inputs in training development, gaps in training, Importance of training and development. Training process. Career planning and career development; Performance appraisal; Objectives, process, problems, methods & Models of performance management. Issues of HRM.	10

References:

1. Memoria, C. B. (n.d.). Personnel Management. Himalaya Publishing House.

2. Ashwathappa, K. (n.d.). Personnel Management. Tata McGraw-Hill Education.
3. Armstrong, M. (n.d.). A Handbook of Human Resource Management. Kogan Page.
4. Gupta, C. B. (n.d.). Human Resource Management. Sultan Chand & Sons.
5. Rao, V. S. P. (n.d.). Human Resource Management. Excel Books.
6. Davis, K., & Newstrom, J. W. (n.d.). Human Behavior at Work: Organizational Behavior. Tata McGraw-Hill Education.

Note: Latest edition of textbooks may be used.

Bachelor of Commerce (B.Com.)
Semester – V

Course Title: Financial Management	Course code: 24COMTC519
Total Contact Hours: 56	Course Credits: 4
Internal Assessment Marks: 20	Duration of SEE: 3 hours
Semester End Examination Marks: 80	

Pedagogy: Classroom Lectures, Tutorials, Group Discussion, Seminar, Case Studies, Field Work etc.

Course Outcomes: On successful completion of the course, the students will be able to –

- Understand the fundamentals of financial management, including its scope, importance, and objectives such as profit vs. wealth maximization.
- Apply techniques of time value of money to make informed financial decisions using present and future value concepts.
- Evaluate capital structure and cost of capital by analysing leverage types and approaches to determine optimal financing decisions.
- Use capital budgeting techniques to assess investment opportunities through payback period, accounting rate of return, NPV, IRR, and profitability index.
- Manage working capital effectively by estimating needs, balancing excess and inadequate working capital, and understanding cash, receivables, and inventory management.

Analyze dividend decisions and apply dividend theories to determine appropriate dividend policies based on various financial models.

Unit	Description	Hours
1	Introduction to Financial Management: Meaning and definition of Financial Management; Scope, and Importance of Financial Management, functions of financial Management, Objectives of Financial Management: Profit Maximization vs. Wealth Maximization; Role and Functions of a Finance Manager; Time Value of Money – Concept, Present Value & Future Value Meaning of time value of money-time preference of money- Techniques of time value of money – Problems.	10
2	Financing Decision: Capital Structure & Cost of Capital: Introduction-Meaning and Definition of Capital Structure, Factors determining the Capital Structure, Concept of Optimum Capital Structure, EBIT-EPS Analysis-Problems. Leverages: Meaning and Definition, Types of Leverages- Operating Leverage, Financial Leverage and Combined Leverages. Problems. Theories of Capital Structure: Net Income Approach, Net Operating Income Approach, Modigliani & Miller Approach – Problems. Cost of Capital: Cost of Equity, Cost of Debt, Cost of Preference Capital, and Weighted Average Cost of Capital (WACC) – Problems.	14
3	Investment Decision: Capital Budgeting: Introduction-Meaning and Definition	12

	of Capital Budgeting, Features, Significance – Steps in Capital Budgeting Process. Techniques of Capital budgeting: Traditional Methods – Pay Back Period, and Accounting Rate of Return – DCF Methods: Net Present Value Internal Rate of Return and Profitability Index- Problems	
4	Working Capital Management: Introduction- Meaning and Definition, types of working capital, Operating cycle, Determinants of working capital needs – Estimation of working capital requirements. Dangers of excess and inadequate working capital, Merits of adequate working capital, Sources of working capital. Cash Management, Receivable Management, and Inventory Management (Concepts only).	10
5	Dividend Decision and Theories: Introduction - Dividend Decisions: Meaning - Types of Dividends – Types of Dividends Policies – Significance of Stable Dividend Policy - Determinants of Dividend Policy; Dividend Theories: Theories of Relevance – Walter’s Model and Gordon’s Model and Theory of Irrelevance – The Miller-Modigliani (MM) Hypothesis - Problems.	10
<p>References:</p> <ol style="list-style-type: none"> 1. Khan, M. Y., & Jain, P. K. (n.d.). Financial Management. Tata McGraw-Hill Education. 2. Chandra, P. (n.d.). Financial Management. Tata McGraw-Hill Education. 3. Pandey, I. M. (n.d.). Financial Management. Vikas Publishing House. 4. Kishore, R. M. (n.d.). Financial Management. Taxmann Publications. 5. Srivastava, R. (n.d.). Financial Management. Oxford University Press. 6. Reddy, S. (n.d.). Financial Management. Himalaya Publishing House. <p>Note: Latest edition of textbooks may be used.</p>		

Bachelor of Commerce (B.Com.)

Semester – V

Course Title: Integrated Goods and Services Tax (IGST)	Course code: 24COMTC520
Total Contact Hours: 56	Course Credits: 4
Internal Assessment Marks: 20	Duration of SEE: 3 hours
Semester End Examination Marks: 80	

Pedagogy: Classroom Lectures, Tutorials, Group Discussion, Seminar, Case Studies, Field Work etc.

Course Outcomes: On successful completion of the course, the students will be able to –

- Understand the framework of IGST, including its objectives, legal provisions, and significance under the GST regime.
- Apply the provisions for determining the place of supply and assess the levy and collection of IGST in inter-state transactions.
- Analyze the implications of IGST on imports, exports, and SEZ transactions, including the process of refunds and exemptions.
- Compute Input Tax Credit (ITC) utilization under IGST and understand the revenue settlement mechanism between the Centre and States.
- Demonstrate compliance with IGST regulations by understanding the processes of registration, invoicing, e-way bills, return filing, and audit procedures.

Unit	Description	Hours
1	Introduction to IGST: Concept of GST and IGST: Overview, Need for IGST, Difference between IGST, CGST, and SGST. Constitutional Provisions for IGST: Article 269A, 246A, and 279A IGST Act, 2017 – Objectives & Scope Levy and Collection of IGST (Section 5): Applicability, Maximum Tax Rates Reverse Charge Mechanism (RCM) (Section 5(3) & 5(4)): Concept, Applicability and Compliance. (Theory and problems)	10
2	Place of Supply under IGST: Importance of Place of Supply in Determining IGST Liability, Place of Supply for Goods (Section 10 & 11): Supply involving movement of goods Bill-to-ship-to transactions. Supply of goods without movement, Place of Supply for Services (Section 12 & 13): Domestic Supply of Services (Section 12), International Supply of Services (Section 13). Specific Cases: Transportation, Telecom, Financial Services.	10
3	IGST on Imports, Exports & SEZ Transactions: IGST on Imports (Section 3): Levy of IGST on Imports under Customs Act-1962, Payment and Credit of IGST on Imports, IGST on Exports & Zero-Rated Supplies (Section 16): Concept of Zero-Rating, Refund of IGST on Exported Goods and Services, Supplies to SEZ: IGST Exemption & Refund Process, Inter-State Stock Transfers & Job Work Transactions. (Theory and problems)	12

4	Apportionment & Input Tax Credit under IGST: Apportionment of IGST Revenue (Section 17): Distribution Between Centre & States, Input Tax Credit (ITC), Mechanism (Section 20): Utilization of IGST, Credit for IGST, CGST, and SGST, Conditions for Claiming ITC under IGST, Reversal of ITC in Special Cases. (Theory and problems)	12
5	Compliance, Filing & Practical Aspects of IGST: GST Registration for Inter-State Transactions: Threshold Limits, Mandatory Registration, IGST Invoicing & Documentation: Essential Invoice Elements, E-Way Bill Returns & Payment of IGST: GSTR-1, GSTR-3B, GSTR-9, Compliance Assessment & Audit of IGST Transactions.	12

***Problems have to be solved wherever is necessary.**

References:

- 1 Gupta, R., & Gupta, A. (2022). GST Law and Practice (6th ed.). Taxmann Publications.
- 2 Singhania, V. K., & Singhania, M. (2021). Students' Guide to GST & Customs Law. Taxmann Publications.
- 3 Datey, V. S. (2023). GST Ready Reckoner (21st ed.). Taxmann Publications.
- 4 Jain, R. (2020). Guide to GST: Including IGST, CGST, and SGST with Practical Examples. Bharat Law House.

Web Resources:

- 5 Government of India. (2017). The Integrated Goods and Services Tax Act, 2017. Ministry of Finance. Retrieved from <https://cbic-gst.gov.in>
- 6 Central Board of Indirect Taxes and Customs (CBIC). (2023). GST laws and rules. Retrieved from <https://cbic-gst.gov.in>
- 7 Ministry of Finance. (2022). Annual report on GST implementation in India. Government of India.
- 8 CBIC. (2023). GST FAQs and updates. Retrieved from <https://cbic-gst.gov.in>
- 9 Institute of Chartered Accountants of India (ICAI). (2023). Guide to GST compliance for businesses. Retrieved from <https://icai.org>

Note: Latest edition of textbooks may be used.

Bachelor of Commerce (B.Com.)
Semester – V

Course Title: Tax Planning and Management	Course code: 24COMTC521
Total Contact Hours: 56	Course Credits: 4
Internal Assessment Marks: 20	Duration of SEE: 3 hours
Semester End Examination Marks: 80	

Pedagogy: Classroom Lectures, Tutorials, Group Discussion, Seminar, Case Studies, Field Work etc.

Course Outcomes: On successful completion of the course, the students will be able to –

- Understand key concepts of tax planning, management, evasion, and avoidance.
- Learn about company types, residential status, tax incidence, and minimum alternate tax.
- Explore tax-efficient decisions for business location, nature, structure, and financial management.
- Apply tax planning to decisions like make-or-buy, employee remuneration, and asset distribution.
- Understand tax implications for non-residents, including exemptions, transfer pricing, and double taxation relief.
- Learn tax planning strategies across all five heads of income for individuals.

Unit	Description	Hours
1	Tax Planning, Tax Management, Tax Evasion, Tax Avoidance: Meaning and Concept, Types of companies - Residential status of companies and tax incidence - clubbing tax liability and minimum alternate tax - carry forward and set off of losses in case of certain companies, deductions available to corporate assesses. Tax on distributed profits- Units of mutual funds.	10
2	Tax Planning with Reference to Setting Up of New Business: Location of Business- Nature of business – form of organization-Tax planning with reference to financial management decision – Capital structure, dividend and bonus shares- Tax planning with reference to sale of scientific research assets. (Theory and Problems).	12
3	Tax Planning with Reference to Specific Management Decisions: Make or buy - own or lease – repair or replace – Tax planning with reference to employees’ remuneration – Tax planning with reference to receipt of insurance compensation – tax planning with reference to distribution of assets at the time of liquidation. (Theory and Problems).	12
4	Tax Planning in Respect of Non-Residents: Taxable income for non-residents – interest- salaries and exemptions from tax to non-residents – Double taxation relief – Provisions –Regulating transfer pricing – Computation of Arm’s length pricing – Advance rulings – Advance Pricing agreement. (Theory and Problems).	10

5	Tax Planning - Individuals: Planning with reference to all five heads of Income for individuals – Salaries - House property - Profits from Business & Profession – Capital gains and other sources (Theory and Simple Problems).	12
<p>References:</p> <ol style="list-style-type: none"> 1 Singhania, V. K., & Singhania, M. (n.d.). Corporate tax planning. Taxmann Publications Pvt. Ltd. 2 Ahuja, G., & Gupta, R. (n.d.). Corporate tax planning and management. Bharat Law House. 3 Acharya, S., & Gurha, M. G. (n.d.). Tax planning. Modern Law Publications. 4 Mittal, D. P. (n.d.). Law of transfer pricing. Taxmann Publications Pvt. Ltd. 5 International Accounting Standards 12 (IAS-12) and Accounting Standards 22 (AS-22). 6 Ghosh, T. P. (n.d.). IFTS. Taxmann Publications Pvt. Ltd. 7 Gupta, S. K., & Aggarwal, N. (n.d.). Financial services. Kalyani Publishers. 8 Kumar, V., Gupta, A., & Kaur, M. (n.d.). Financial markets, institutions & financial services. Taxmann Publications. <p>Note: Latest edition of textbooks may be used.</p>		

Bachelor of Commerce (B.Com.)

Semester – V

Course Title: Business Research Methods	Course code: 24COMTS503
Total Contact Hours: 53	Course Credits: 4
Internal Assessment Marks: 20	Duration of SEE: 3 hours
Semester End Examination Marks: 80	

Pedagogy: Classroom Lectures, Tutorials, Seminar, Computer lab exercises etc.

Course Outcomes: On successful completion of the course, the students will be able to -

- Awareness about how to carry on research
- Knowledge about framing a research design and collection of data
- Knowledge about how to analyse the data collected and report writing under different situations

Unit	Description	Hours
1	Introduction: Meaning-objectives – Research Categories (Basic Research and Applied Research)-Types of research(Descriptive, Analytical, Applied, Fundamental, Quantitative, Qualitative, Conceptual and Empirical research) - research approaches(Quantitative and Qualitative Approaches) - research methods Vs research methodology- Research Process	12
2	Defining the Research Problem: Meaning - selecting the problem –techniques involved in defining the problem- formulating of the problem-formulation of hypothesis (concept only)- Developing the research plan. Research Design: Meaning - need - features important concepts relating to research design -types of research design (Exploratory and Conclusive Research Design) - basic principles of experimental designs	12
3	Sampling: Meaning - need - census and sample survey - sampling designs - probability sampling (simple random, systematic, stratified, cluster, area multistage, sequential sampling methods)- non probability sampling (convenience, snowball, judgmental, case study. Quota sampling methods)	10
4	Data collection and processing: Collection of primary data - collection of data through questionnaire- construction of a questionnaire- and schedules - secondary data - qualitative techniques of data collection – interview, Case study Method, observation - tabulation of data- Difference between primary and secondary data.	10
5	Analysis and interpretation of data and research reporting: Meaning of interpretation - techniques of interpretation - significance of report writing - steps - layout of the research report - types of reports -precautions while writing research reports documentation and bibliography	12
References: 1. C.R. Kothari, Research Methodology.		

2. O.R. Krishna Swamy, Research Methodology
3. Wilkinson and Bhandarkar, Methodology and techniques of social research
4. Sadhu Sing, research methodology in social sciences
5. V.P. Michael, Research Methodology in Management
6. Willium M.K. Trochim, Research Methods, Bzantra.

Note: Latest Edition of textbooks may be used.

Bachelor of Commerce (B.Com.) Curriculum Structure

Semester – VI

Sl. No.	Course Category	Course Code	Title of the Course	Credits	Teaching Hours per Week			Marks		Duration of Examination
					L	T	P	IA	SEE	
1	DCC	24COMTC622	Entrepreneurship Development	4	4	--	--	20	80	3
2	DCC	24COMTC623	Principles and Practice of Insurance	4	4	--	--	20	80	3
3	DCC	24COMTC624	Management Accounting	4	4	--	--	20	80	3
4	DCC	24COMTC625	Customs Procedure and Practice	4	4	--	--	20	80	3
5	DCC	24COMTC626	International Taxation	4	4	--	--	20	80	3
6	SEC	24COMTS604	Project/KJK as per Govt. Guidelines	4	1	1	4	20	80	--
Total Credits and Marks for the Sixth Semester				24				120	480	
Total Credits and Marks for B.Com. in TPP Programme				144				760	3040	
Total Credits and Marks for B.Com. in TPP Programme				144				3800		

Bachelor of Commerce (B.Com.)
Semester – VI

Course Title: Entrepreneurship Development	Course code: 24COMTC622
Total Contact Hours: 56	Course Credits: 4
Internal Assessment Marks: 20	Duration of SEE: 3 hours
Semester End Examination Marks: 80	

Pedagogy: Classroom Lectures, Tutorials, Group Discussion, Seminar, Case Studies, Field Work etc.

Course Outcomes: On successful completion of the course, the students will be able to –

- Understand the fundamentals of entrepreneurship and its role in economic development, distinguishing it from employment and self-employment.
- Explore various enterprise types, ownership structures, and opportunities for women and rural entrepreneurs in the digital age.
- Recognize career paths in entrepreneurship and the value of initiative, responsibility, and the rewards of self-employment.
- Learn the importance of creativity and innovation in entrepreneurship and apply methods to foster creative thinking.
- Develop problem-solving skills to effectively address challenges in entrepreneurial ventures.

Unit	Description	Hours
1	Entrepreneurship - Meaning, definitions, characteristics, and development of enterprise, entrepreneur, and entrepreneurship. Importance of entrepreneurship in economic development. Distinction between employment, self-employment, and entrepreneurship in the context of modern business ecosystems.	12
2	Types of Enterprises and Ownership - Various forms of enterprises, including manufacturing, service, and franchise models. Classification of industries into large, medium, and small-scale enterprises. Exploring opportunities for women and rural entrepreneurs. The choice of ownership forms (sole proprietorship, partnership, LLC, etc.) for small enterprises in the digital age.	10
3	Entrepreneurship for career growth choosing a career path - Identifying career paths within entrepreneurship. Understanding the charm of being one's own boss, the significance of taking initiative and personal responsibility. Exploring the rewards and challenges of entrepreneurship.	12
4	Creativity and Innovation - Definition of creativity and innovation, and their importance in entrepreneurship. Techniques and methods to foster creativity and innovation. Practical exercises and case studies on fostering creative thinking in entrepreneurial ventures.	12
5	Problem Solving - Meaning and definition of problem-solving. Techniques for approaching and solving business-related problems. Practical exercises, including real-world case studies, to enhance problem-solving skills in	10

	entrepreneurial contexts.	
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References:

- 1 Ziemmeser, Scarborough: Entrepreneurship Development & Small Enterprise Management, PHI, New Delhi.
- 2 Renu Arora & S.K. Sood: Fundamentals of Entrepreneurship and Small Business.
- 3 Shankaraiah: Entrepreneurship Development, Kalyani Publishers, New Delhi.
- 4 Greene: Entrepreneurship: Ideas in Action, Thomson Asia PTE Ltd., New Delhi.
- 5 Dr. G.K. Warshney: Fundamentals of Entrepreneurship, Sahitya Bhavan, Agra.
- 6 S.S. Kanka: Entrepreneurship Development, Sultan Chand & Sons, New Delhi.

Note: Latest edition of textbooks may be used.

Bachelor of Commerce (B.Com.)
Semester – VI

Course Title: Principles and Practice of Insurance	Course code: 24COMTC623
Total Contact Hours: 56	Course Credits: 4
Internal Assessment Marks: 20	Duration of SEE: 3 hours
Semester End Examination Marks: 80	

Pedagogy: Classroom Lectures, Tutorials, Group Discussion, Seminar, Case Studies, Field Work etc.

Course Outcomes: On successful completion of the course, the students will be able to –

- Understand insurance concepts, principles, and IRDAI's role in India's insurance growth.
- Learn about life insurance policies, premiums, claims, underwriting, and reinsurance.
- Explore health insurance products, regulations, and government health schemes.
- Understand marine insurance types, principles, and claims processes.
- Learn general insurance types, claims, reinsurance, and fire insurance principles.

Unit	Description	Hours
1	Introduction to Insurance – Concept and evolution; classification of insurance contracts; insurance v/s assurance; principles of insurance – insurable interest, utmost good faith, proximate cause, subrogation, indemnity, contribution, loss minimization; co-insurance – meaning and objectives, insurance contract; insurance terminology; IRDAI – objectives and regulations; growth of insurance in India	10
2	Life Insurance – Life Insurance organization; premiums and bonuses; plans-endowment, whole life and money-back policies; retirement plans; annuities, surrender value; group insurance, unit linked insurance plans; claims – on maturity or death; claim settlement procedure; underwriting – structure and processes, financial underwriting – occupational, avocational and residual risks; concept of reinsurance.	12
3	Health Insurance – Introduction – concept, significance and development, health insurance products in India; policy forms and clauses; pricing; regulation and legal aspects of health insurance; customer service in health insurance; reinsurance; Govt Health Insurance Schemes in India – Ayushman Bharat Pradhan Mantri Jan Arogya Yojana, ESI scheme, Suraksha Bim Yojana, Swasthya Bima Yojana, etc.; health insurance plans - individual health insurance, family locator insurance;	12
4	Marine Insurance – basic concepts; features and types – transit insurance, cargo insurance, Hull Insurance, marine insurance clauses; fundamental principles – absolute honesty, indemnity, etc.; marine insurance v/s general insurance; premium calculation; underwriting; types of cover; claims, recoveries.	10
5	General Insurance – Introduction – meaning and functions; general insurance v/s life insurance; types of general insurance – vehicle, health, travel, home,	12

marine, accident, fire, theft, etc.; policy documents; claims and procedure of settlement; concept of reinsurance; principle of indemnity and average clause; underwriting; rating and premiums; claims; fire insurance – basic principles and the fire policy; fire hazards and prevention.	
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References:

1. Mishra, M. N. (n.d.). Law of Insurance. S. Chand & Company Ltd.
2. Singh, R. K., & Dhar, S. (n.d.). Law of Insurance. Himalaya Publishing House.
3. Varshney, G. (n.d.). Insurance Laws. Universal Law Publishing.
4. Morse, D. (n.d.). Tackling Insurance Fraud Law and Practice. Routledge.
5. Tyagi, C. L., & Tyagi, M. (n.d.). Insurance Law and Practice. New Age International Publishers.
6. Bharat's Insurance Laws. (n.d.). Bharat Law House.
7. Study Material of ICSI on Insurance Law and Practice. (n.d.). Institute of Company Secretaries of India (ICSI).

Note: Latest edition of textbooks may be used.

Bachelor of Commerce (B.Com.)
Semester – VI

Course Title: Management Accounting	Course code: 24COMTC624
Total Contact Hours: 56	Course Credits: 4
Internal Assessment Marks: 20	Duration of SEE: 3 hours
Semester End Examination Marks: 80	

Pedagogy: Classroom Lectures, Tutorials, Group Discussion, Seminar, Board work etc.

Course Outcomes: On successful completion of the course, the students will be able to -

- Demonstrate the significance of management accounting in decision making.
- Analyse and interpret the corporate financial statements by using various techniques.
- Understand the trend percentages and comparative financial statements.
- Compare the financial performance of companies through ratio analysis.
- Narrate the latest provisions in preparing a cash flow statement.

Unit	Description	Hours
1	Introduction to Management Accounting: Introduction – Concept – Meaning and Definition - Significance - Scope - Objectives and Functions - Difference between Financial Accounting, Cost Accounting and Management Accounting - Advantages and Limitations of Management Accounting - Management Accountant: Role and Functions of Management Accountant.	10
2	Analysis and Interpretation of Financial Statements: Meaning and significance and objective of financial analysis; steps involved in financial analysis; analysis v/s interpretations, criteria of comparison; tools of financial analysis – trend analysis – comparative and common-size financial statements and preparation, ratio analysis and funds flow and cash flow analysis; limitations of financial analysis; financial analysis using inflation adjusted financial statements	12
3	Ratio Analysis: Introduction - Meaning and Definition of Ratio Analysis, Uses & Limitations of Ratio Analysis – Classification of ratios: Liquidity ratios: Current ratio, Liquid ratio and Absolute liquid ratio; Solvency ratios: Debt equity ratio, Proprietary ratio and Capital gearing ratio - Earning per share and return on capital employed; Profitability ratios: Gross profit ratio - Net profit ratio – Operating ratio, and Operating profit ratio. Turnover ratios: Inventory turnover ratio - Debtors turnover ratio Debt collection period - Creditors turnover ratio - Debt payment period, Assets turnover ratio, Earnings per share and Price Earnings Ratio. Problems on Ratio Analysis - Preparation of financial statements with the help of Accounting Ratios.	14
4	Fund Flow Statement: Concepts of funds, current liabilities, meaning of fund flow statement, Importance of fund flow statement, Statement showing changes in working capital. Preparation of fund flow statement, sources and	10

	application offunds. Limitations of fund flow statement.	
5	Cash Flow Statement: Introduction- Meaning and Definition, Merits and Demerits, differences between Fund flow and cash flow statements. Provisions of Ind AS 7. Procedure of cash flow statement, Concept of cash and cash equivalent. Classification of Cash flows, Preparation of cash flow statement as per Ind AS 7 (Indirect method only). Problems.	10
<p>References:</p> <ol style="list-style-type: none"> 1. Maheshwari, S. N. (n.d.). Management Accounting. Vikas Publishing House. 2. Madegowda, J. (n.d.). Management Accounting. Himalaya Publishing House. 3. Agarwal, A. (n.d.). Management Accounting. Tata McGraw-Hill Education. 4. Khan, M. Y., & Jain, P. K. (n.d.). Cost and Management Accounting. Tata McGraw-Hill Education. 5. Pandey, I. M. (n.d.). Principles of Management Accounting. Vikas Publishing House. 6. Kishore, R. M. (n.d.). Advanced Management Accounting. Taxmann Publications. 7. Banerjee, B. (n.d.). Management Accounting and Financial Control. S. Chand & Company Ltd. 8. Gupta, A., & Sharma, S. (n.d.). Management Accounting. FK Publications. 9. Bhattacharya, S. K. (n.d.). Management Accounting. Prentice Hall of India. <p>Note: Latest edition of textbooks may be used.</p>		

Bachelor of Commerce (B.Com.)
Semester –VI

Course Title: Customs Procedure and Practice	Course code: 24COMTC625
Total Contact Hours: 56	Course Credits: 4
Internal Assessment Marks: 20	Duration of SEE: 3 hours
Semester End Examination Marks: 80	

Pedagogy: Classroom Lectures, Tutorials, Group Discussion, Seminar, Case Studies, Field Work etc.

Course Outcomes: On successful completion of the course, the students will be able to -

- Understand the key provisions and enforcement mechanisms of the Customs Act, 1962.
- Learn the tariff structure for imports and exports under the Customs Tariff Act, 1975.
- Understand the role of customs in regulating and facilitating international trade.
- Grasp the structure and functions of customs authorities in India, particularly the CBIC.
- Familiar with important customs terms like assessable value, baggage, and prohibited goods.

Unit	Description	Hours
1	Customs Act and Important Terms and Definitions of Customs: An overview of Customs Act 1962, An overview of Customs Tariff Act 1975. Role of Customs in international trade-Customs Organization in India-Terms and definitions-Assessable value, Baggage, Bill of entry, Bill of exports, Dutiable goods, Duty, Exporter, Foreign going vessel/ aircraft, Goods, Import, Import manifest, Prohibited Goods, Shipping bill, Stores, Boat notes, Transit goods, Coastal goods, Bill of lading, Export manifest, FOB, FAS, CIF, Letter of Credit, Canalized goods, Import against licensing	12
2	Duties and Import Procedures: Kinds of duties (as per latest finance acts)-prohibition on exportation and importation of goods - provisions regarding notified and specified goods-Import of goods through sea, air, land – clearance of baggage- measuring and kinds of baggage-rules & procedures of import there of exempted baggage-concession to tourists – import through courier post.	10
3	Goods, Procedures and Duty Drawback: Damaged goods-pilfered goods – Destroyed goods -Derilict – Conveyances-Clearance procedure for import by stores – Export procedure– Warehousing – Coastal goods-Duty Drawback-Meaning – Scheme – Procedure and documentation – Drawback rates – Drawback claim procedure – Drawback on re-export.	12
4	Officers, Penalties and Exemptions: Customs administrative & Operational authorities –Powers of Customs Officers – Penalties and offences under Customs Act. -Exemptions of duty- Remissions of duty- Demand of dutyRecovery and refund of duty.	12
5	Export Policy and Export Promotion: Export policy—Export promotion schemes – Schemes where export production has to be isolated from domestic production unit to get inputs free from taxes – Other schemes of export	10

	promotion.	
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***Problems have to be solved wherever is necessary.**

References:

- 1 Central Board of Indirect Taxes and Customs. (n.d.). Customs Act, 1962. Retrieved from <https://www.cbic.gov.in/>
- 2 Central Board of Indirect Taxes and Customs. (n.d.). Customs Tariff Act, 1975. Retrieved from <https://www.cbic.gov.in/>
- 3 Government of India. (2020). The Foreign Trade Policy (2015-2020). Ministry of Commerce and Industry. Retrieved from <https://commerce.gov.in/>
- 4 Gupta, S. (2019). Customs Law and Practice. LexisNexis.
- 5 Indian Ministry of Finance. (2015). Customs Handbook. New Delhi: Government of India Press.
- 6 Singh, M. (2018). Introduction to Customs Law and Procedures. New Delhi: Taxmann.

Note: Latest edition of textbooks may be used.

Bachelor of Commerce (B.Com.)
Semester – VI

Course Title: International Taxation	Course code: 24COMTC626
Total Contact Hours: 56	Course Credits: 4
Internal Assessment Marks: 20	Duration of SEE: 3 hours
Semester End Examination Marks: 80	

Pedagogy: Classroom Lectures, Tutorials, Group Discussion, Seminar, Board work etc.

Course Outcomes: On successful completion of the course, the students will be able to -

- Learn basic concepts of international taxation, jurisdiction, and issues like tax avoidance and transfer pricing.
- Understand residency-based vs. source-based taxation and the role of DTAA's in reducing tax burdens.
- Study transfer pricing methods and the Arm's Length Principle.
- Explore DTAA structure, double taxation impact, and dispute resolution mechanisms.
- Examine emerging issues like BEPS, digital economy taxation, and global minimum tax.

Unit	Description	Hours
1	Introduction to International Taxation: Basic concepts and importance of international taxation, principles of jurisdiction, taxation rights, and the issues related to tax avoidance and tax evasion. Global tax systems- residency-based and source-based taxation, role of Double Taxation Avoidance Agreements (DTAAs) in mitigating tax burdens.	10
2	Transfer Pricing: Definition and significance of transfer pricing, various methods such as the Comparable Uncontrolled Price (CUP), Resale Price, Cost Plus, Profit Split, and Transactional Net Margin Methods (TNMM). Arm's Length Principle.	12
3	Tax Treaties and Double Taxation Avoidance: Meaning and Concept-structure and provisions of Double Taxation Avoidance Agreements (DTAA), bilateral and multilateral treaties. Model Tax Conventions and dispute resolution mechanisms such as the Mutual Agreement Procedure (MAP) and Arbitration.	12
4	Taxation of Cross-Border Income: Tax treatment of foreign income, including dividends, royalties, interest, and capital gains. Rules for Controlled Foreign Corporations (CFCs), withholding taxes, and foreign tax credits.	12
5	Recent Trends and Issues in International Taxation: Emerging challenges- Base Erosion and Profit Shifting (BEPS), the taxation of the digital economy. Role of tax havens and the impact of recent reforms on the global tax landscape.	10

References:

1. Nigam, N. (2017). International Taxation: The Indian Perspective (Springer Briefs in Law). Springer.

2. Jain, B. (n.d.). Income Tax Act. Income Tax Law Publishing House.
3. Institute of Cost Accountants of India. (n.d.). Direct Tax Laws and International Taxation. Directorate of Studies. Retrieved from <http://www.icmai.in>
4. Ahuja, G., & Gupta, R. (n.d.). Professional Approach to Direct Tax Laws and International Taxation. Wolters Kluwer India Private Limited.
5. Avi-Yonah, R. S. (2019). Advanced Introduction to International Tax Law (2nd ed.). Edward Elgar Publishing.
6. Rattan, J. (n.d.). Bharat's Taxation Laws. Bharat Law House.
7. Rai, K. (n.d.). Taxation Laws (p. 183). Allahabad Law Agency.
8. Oberson, X. (n.d.). International Exchange of Information in Tax Matters: Towards Global Transparency. Edward Elgar Publishing.
9. Taxmann. (n.d.). Direct Tax Laws & International Taxation (DT). Taxman's.
10. Herzfeld, M. (2020). International Taxation in a Nutshell. West Academic Publishing.

Note: Latest edition of textbooks may be used.

**Question Paper Pattern for all Commerce Courses
(All DCCs and SEC - Business Research Methods)**

SECTION – A

This Section consists of One Question (Question No. 1) comprising of twelve sub-questions (a to l). The student has to answer ten sub-questions. Each sub-question carries two marks (i.e., $10 \times 2 = 20$ marks).

SECTION – B

This Section consists of Five Questions (Question No. 2 to 6). There shall be three numerical questions in case of quantitative papers. The student has to answer three questions. Each question carries five marks (i.e., $3 \times 5 = 15$ marks).

SECTION – C

This Section consists of Five Questions (Question No. 7 to 11). There shall be three numerical questions in case of quantitative papers. The student has to answer three questions. Each question carries fifteen marks (i.e., $3 \times 15 = 45$ marks)

**Question Paper Pattern for all Skill Enhancement Courses
(Except SEC - Business Research Methods)**

There shall be 40 Multiple-Choice Questions consisting of four options.
Each question carries ONE mark. ($40 \times 1 = 40$ marks)